TAXABLE YEAR CALIFORNIA FORM

2020 New Employment Credit

3554

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|--|----------------------|-------------------------|--------------|
| Attach to your California tax return. | | | |
| Name(s) as shown on your California tax return | | CA Corporation no. | FEIN |
| | California Secretary | of State (SOS) file i | number |
| Name of taxpayer generating the credit. See instructions. | | CA Corporation no. | FEIN |
| | California Secretary | y of State (SOS) file I | number |
| A. Did the business receive a tentative reservation for all claimed employees? | | | |
| \square Yes \square No If no, stop. See instructions. | | | |
| B. Principal Business Activity Code of the business | | | |
| C. Previous taxable year's gross receipts | | | |
| Part I Net Increase in Full-Time Employees | | | |
| Section A – Enter your base year See Part I instructions for base year rules. | | | |
| Complete Section A to calculate the total number of annual full-time equivalents working in California during base year rules. | ng the base year. | See Part I, instruc | tions for |
| 1 Number of full-time hourly and salaried employees that were employed for the entire taxable year | | 1 | |
| 2 Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year . | | 2 | |
| 3 Total number of hours worked by employees in line 2 (not to exceed 2,000 hours per employee)4 Divide line 3 by 2000. See instructions | | | |
| 5 Number of full-time salaried employees that were employed for less than 52 weeks during the taxable year | | 5 | <u> </u> |
| 6 Total number of weeks worked by employees in line 5 | | 6 | |
| 7 Divide line 6 by 52. See instructions | | 7 | |
| 8 Base year annual full-time equivalents. Add lines 1, 4 and 7. See instructions | | 8 8 | <u> </u> |
| Section B – Taxable year 2020. | | | |
| Complete Section B to calculate the total number of annual full-time equivalents in California during the c | urrent taxable yea | ar. | |
| 9 Number of full-time hourly and salaried employees that were employed for the entire taxable year | | 9 | |
| 10 Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year . | | 10 | |
| 11 Total number of hours worked by employees in line 10 (not to exceed 2,000 hours per employee) | | 11 | |
| 12 Divide line 11 by 2000. See instructions | | 12 13 | |
| 14 Total number of weeks worked by employees in line 13 | | 14 | |
| 15 Divide line 14 by 52. See instructions | | 15 | . |
| 16 Current year annual full-time equivalents. Add lines 9, 12 and 15. See instructions | | 16 | <u> </u> |
| Part II Available Credit | | | |
| 17 Net increase in full-time employees. Subtract line 8 from line 16. If the amount on line 17 is zero | _ | | |
| or less, stop, you do not qualify | | 17 | <u> </u> |
| 18 Total qualified full-time employees. See instructions 19 Applicable percentage. Divide line 17 by line 18 (not to exceed 1.0000) | | 18 19 | |
| 20 Tentative credit. See instructions | | 13 | <u> </u> |
| 21 Credit generated. Multiply line 20 by line 19 | | 21 | 00 |
| 22 Pass-through new employment credit(s) from Schedule K-1 (100S, 541, 565, or 568). See instructions | | 22 | 00 |
| 23 Credit carryover from prior year. | | 23 | 00 |
| 24 Total available new employment credit. Add line 21, line 22, and line 2325a Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instructions. | | 24 | 00 |
| (Do not include any assigned credit claimed on form FTB 3544, Part B.) | | 25a | 00 |
| b Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). | | | |
| If you are not a corporation, enter -0 See instructions | | 25b | 00 |
| $\textbf{26} \text{Credit carryover available for future years. Add line 25a and line 25b, subtract the result from line 24. \dots.}$ | | 26 | 00 |
| Part III Credit Recapture | | | |
| 27 Credit recapture. See instructions | | 27 | 00 |