

**Alaska Gas Storage Facility Tax Credit  
(AS 43.20.046)**

Form **6321**

**2015**

**To be attached to corporate or partnership return**

EIN	Name Shown On Return
Location Of Facility	Date Commercial Operations Commenced

**Part I: Claiming Credit**

Qualifying Data:

- a. Was the facility in operation as a gas storage facility before 1/1/2011? . . . . . yes  no
- b. Is the facility regulated under AS 42.05 as a public utility? . . . . . yes  no
- c. Is the facility located on state land and subject to a lease under AS 31.05.180? . . . . . yes  no
- d. If the answer to question c is "yes," is the gas storage facility in compliance with the terms of the lease? . . . . . yes  no

1. Working gas capacity of facility (1,000s of cubic feet) . . . . .	1	
2. Credit available before limitations. Multiply line 1 by \$1.50 . . . . .	2	
3. Cost incurred to establish facility . . . . .	3	
4. Credit limitation based on cost. Multiply line 3 by 25% . . . . .	4	
5. Overall credit limitations. Enter the lesser of line 4 or \$15,000,000 . . . . .	5	
6. Tentative credit. Enter the lesser of line 2 or line 5 (see instructions) . . . . .	6	
7. Credit taken in earlier tax years . . . . .	7	
8. Net credit available for this tax year. Subtract line 7 from line 6 (see instructions) . . . . .	8	

**Part II: Increase To Tax For Early Cessation Of Operations**

Completion of Part II constitutes notice to the Department of Revenue of early cessation of operations required under AS 43.20.046(j)

e. Date that commercial operations ceased . . . . . \_\_\_\_\_

9. Total amount of the credit taken in previous tax years . . . . .	9	
10. Number of years that facility was in commercial operation . . . . .	10	
11. Subtract the number of years on line 10, from 10 years and enter the difference here . . . . .	11	
12. Divide line 11 by 10 . . . . .	12	
13. Increase to tax. Multiply line 9 by line 12 (see instructions) . . . . .	13	