SCHEDULE
BC
(FORM 20C)

Alabama Department of Revenue
Business Credits
ATTACH TO FORM 20C

2020

*Business Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule BC. See instructions for submission details.

NAME(S) AS SHOWN ON FORM 20C	FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A   Current Tax Period Liability. Enter tax due from Form 20C, page 1, line 17 here and on Section C, Part A, Column 4 . . . . ●

SECTION B   **CURRENT YEAR CREDITS**

Part A — Alabama Enterprise Zone Act Credit

A1   CREDIT ALLOWABLE. Enter the amount of the Alabama Enterprise Zone credit available.
Enter here and on Section C, Part A, Column 3 . . . . **A1** ●

Part B — Basic Skills Education Credit. YOU MUST ATTACH YOUR APPROVED CERTIFICATION NOTICE ISSUED BY THE ALABAMA DEPARTMENT OF EDUCATION.

B1   Enter your assigned Department of Education Certification Number . . . . **B1** ●

B2   Name of employer/firm sponsoring the education program _____

B3   Name of approved provider _____
Address of approved provider _____

B4   Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? . ● ☐ Yes ● ☐ No

B5   If the answer to line B4 is yes, did employee(s) work at least 24 hours each week? . . . . ● ☐ Yes ● ☐ No

B6   If the answer to lines B4 and B5 above are yes, enter the total expenses available for credit (see instructions) . . . . **B6** ●

B7   CREDIT ALLOWABLE. Multiply line B6 by 20% (.20). Enter here and on Section C, Part B, Column 3 . . . . **B7** ●

Part C — Income Tax Credit

C1   CREDIT ALLOWABLE. Enter the amount paid pursuant to the financing agreement, corresponding to debt service
on the project obligations. Enter here and on Section C, Part C, Column 3 . . . . **C1** ●

Part D — Coal Credit*

D1   Number of tons of coal produced in current year . . . . **D1** ●

D2   Number of tons of coal produced in calendar year 1994 or base year . . . . **D2** ●

D3   Subtract line D2 from line D1 . . . . **D3** ●

D4   CREDIT ALLOWABLE. Multiply line D3 by $1, if greater than zero. Enter here and on Section C, Part D, Column 3 . . . . **D4** ●

Part E — Full Employment Act of 2011 Credit*

Were you in business with 50 or fewer full and/or part-time employees on June 9, 2011? ● ☐ Yes ● ☐ No   If "No", you do not qualify for this credit.

E1   Number of full time employees on 12-31-2019 . . . . **E1** ●

E2   Number of full time employees on 12-31-2018 . . . . **E2** ●

E3   Subtract line E2 from line E1 . . . . **E3** ●

E4   Number of qualifying new employees from line E3 that completed their first 12 months service in 2020 . . . . **E4** ●

E5   CREDIT ALLOWABLE. Multiply line E4 by $1,000. Enter here and on Section C, Part E, Column 3 . . . . **E5** ●

Part F — Alabama New Markets Development Credit

F1   CREDIT ALLOWABLE. Enter the amount from the Notice of Certification. Enter here and on Section C, Part F, Column 3 . . . . **F1** ●

Part G — Veterans Employment Act - Employee Credit*

G1   Number of unemployed veterans included in Section B, Part E, line E4 . . . . **G1** ●

G2   CREDIT ALLOWABLE. Multiply line G1 by $2,000. Enter here and on Section C, Part G, Column 3 . . . . **G2** ●

Part H — Veterans Employment Act - Business Start-up Expenses Credit*

Did this business start up after April 2, 2012? ● ☐ Yes ● ☐ No   If "No", you do not qualify for this credit.

H1   Name _____

H2   Enter your business ID number . . . . **H2** ●

H3   Enter total amount of business start-up expense . . . . **H3** ●

H4   Maximum credit **H4** $2,000

H5   CREDIT ALLOWABLE. Enter the lesser of line H3 or line H4. Enter here and on Section C, Part H, Column 3 . . . . **H5** ●

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Part I — Qualified Irrigation System/Reservoir System Tax Credit*

I1	Purchase cost and installation costs of irrigation system...	I1	●
I2	Conversion costs to convert from fuel to electricity..	I2	●
I3	Add lines I1 and I2	I3	●
I4	Multiply line I3 by 20% (.20) not to exceed $10,000...	I4	●
I5	Multiply line I3 by 10% (.10) not to exceed $50,000...	I5	●
I6	Enter the greater of line I4 or line I5	I6	●
I7	Cost of construction reservoir	I7	●
I8	Multiply line I7 by 20% (.20) not to exceed $10,000...	I8	●
I9	Multiply line I7 by 10% (.10) not to exceed $50,000...	I9	●
I10	Enter the greater of line I8 or line I9	I10	●
I11	CREDIT ALLOWABLE. Enter the amount from either line I6 or I10. Enter here and on Section C, Part I, Column 3	I11	●

Part J — Alabama Accountability Act Credit*

J1   Name of Scholarship Granting Organization: ●

J2   Address of Scholarship Granting Organization: ●

J3	CREDIT AVAILABLE. Enter the amount contributed for scholarship(s) here and Section C, Part J, Column 2.........................	J3	●
J4	Multiply the current tax liability (Section A) by 50% (.50)...	J4	●
J5	CREDIT ALLOWABLE. Enter the lesser of line J3 or line J4. Enter here and on Section C, Part J, Column 3........................	J5	●

Part K — 2013 Alabama Historic Rehabilitation Tax Credit *

K1.   Enter the information from the Alabama Historic Commission Tax Credit Certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
K1a.	●	●	●
K1b.	●	●	●
K1c.	●	●	●

K2.   CREDIT ALLOWABLE. Total 2013 Alabama Historic Rehabilitation Tax Credit. Enter the sum of all project credits.

	Enter here and on Section C, Part K, Column 3...	K2	●

Part L — Career - Technical Dual Enrollment Credit

L1	Enter amount from the Department of Postsecondary Education Tax Certificate	L1	●
L2	Multiply line L1 by 50% (.50)...	L2	●
L3	Multiply the current tax liability (Section A) by 50% (.50)..	L3	●
L4	Maximum Credit...	L4	$500,000
L5	CREDIT AVAILABLE. Enter the lesser of L2 or L3 here and on Section C, Part L, Column 2.....................	L5	●
L6	CREDIT ALLOWABLE. Enter the lesser of line L2, L3 or line L4. Enter here and on Section C, Part L, Column 3....................	L6	●

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Part M — Investment Credit (Alabama Jobs Act)*

M1 Enter the information requested for each project.

	Project Name:		Amount of Credit:
M1a. ●		**M1a** ●	
M1b. ●		**M1b** ●	
M1c. ●		**M1c** ●	

M2 CREDIT ALLOWABLE. Total Alabama Jobs Act Investment Credits. Enter the sum of all project credits.

Enter here and on Section C, Part M, Column 3 . . . . **M2** ●

Part N — Port Credit

N1 CREDIT ALLOWABLE. Enter the amount certified by the Department of Commerce.

Enter here and on Section C, Part N, Column 3 . . . . **N1** ●

Part O — Growing Alabama Credit*

O1 Name of Economic Development Organization ●

O2 Address of Economic Development Organization ●

O3 CREDIT AVAILABLE. Amount contributed for development. Enter here and on Section C, Part O, Column 2. . . . . **O3** ●

O4 Multiply the current tax liability (Section A) by 50% (.50) . . . . **O4** ●

O5 CREDIT ALLOWABLE. Enter the lesser of line O3 and line O4. Enter here and Section C, Part O, Column 3 . . . . **O5** ●

Part P — Apprenticeship Tax Credit*

P1 CREDIT ALLOWABLE. Enter the amount from the Apprenticeship Tax Credit Certificate. Enter here and on Section C, Part P, Column 3 | **P1** ●

Part Q — 2017 Alabama Historic Rehabilitation Tax Credit*

Q1a. ● ☐ Received Historic Tax Commission Tax Credit Certificate

Q1b. ● ☐ Received Transfer Credit Certificate (Refundable credit is not allowed)

Q2. Enter the information from the Alabama Historic Commission Tax Credit Certificate or Transfer Credit Certificate issued by Department of Revenue for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
Q2a.	●	●	●
Q2b.	●	●	●
Q2c.	●	●	●

Q3. CREDIT ALLOWABLE. Total 2017 Alabama Historic Rehabilitation Tax Credits. Enter the sum of all project credits.

Enter here and on Section C, Part Q, Column 3. . . . . **Q3** ●

Part R — Railroad Modernization Act of 2019*

R1a. ● ☐ Received Department of Commerce Certificate

R1b. ● ☐ Received Transfer Credit Certificate (Refundable credit is not allowed)

R2. CREDIT ALLOWABLE. Enter the amount of credit as reported on your Department of Commerce certificate or Transfer Credit Certificate issued by the

Department of Revenue. Enter here and on Section C, Part R, Column 3. . . . . **R2** ●

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Part S — Income Tax Capital Credit - Form AR-C must be filed on MAT. See Instructions *

Check the box if the corporation received a Form KRCC and completed a Schedule KRCC-B:

● ☐ KRCC received (must attach Form KRCC)   ● ☐ KRCC-B completed (must attach Schedule KRCC-B)

S1   Enter the information requested for each project.

	Project Name:	Project No.:	Amount of Credit:
S1a.	●	●	●
S1b.	●	●	●
S1c.	●	●	●
S1d.	●	●	●
S1e.	●	●	●
S1f.	●	●	●
S1g.	●	●	●

S2   CREDIT ALLOWABLE. Total Capital Dock or Capital Credit Available. Enter the sum of all project credits.

Enter here and on Section C, Part S, Column 3 . . . .   **S2** ●

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SECTION C Current Credit Summary

Enter the Current Tax Period Liability due on Part A, Column 4 of the Current Credit Summary. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Available from Section B for the applicable credits. In Column 3, enter the Credit Allowable from Section B. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the Remaining Tax to be Offset, enter the amount from Column 4 in Column 5 and the excess amount of the Credit Allowable in Column 7. If the Remaining Tax to be Offset is greater than Column 3, enter the Credit Allowable (Column 3) in Column 5 and enter the difference of Column 4 and Column 5 in Column 6 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 6 as the Remaining Tax to be Offset in Column 4.

To compute the Credit Carryforward (Column 8) in the Current Credit Summary, for each credit listed, subtract any Credit Allowable (Column 3) from the Credit Available (Column 2) and add the difference to the Excess Credit Allowable from Column 7.

	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
	Type of Credit	Credit Available	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 4 – Col. 5)	Excess Credit Allowable (Col. 3 – Col. 5)	Credit Carryforward
Part A ●	Alabama Enterprise Zone							
Part B ●	Basic Skills Education							
Part C ●	Income Tax Credit							
Part D ●	Coal Credit							
Part E ●	Full Employment Act							
Part F ●	Alabama New Markets Development							
Part G ●	Veterans Employment Act – Employee Credit							
Part H ●	Veterans Employment Act – Start-up Expenses							
Part I ●	Qualified Irrigation System/Reservoir System Tax Credit							
Part J ●	Alabama Accountability Act							
Part K ●	2013 Alabama Historic Rehabilitation Tax Credit							
Part L ●	Career - Technical Dual Enrollment Credit							
Part M ●	Investment Credit (Alabama Jobs Act)							
Part N ●	Port Credit							
Part O ●	Growing Alabama Credit							
Part P ●	Apprenticeship Tax Credit							
Part Q ●	2017 Alabama Historic Rehabilitation Tax Credit							
Part R ●	Railroad Modernization Act of 2019							
Part S ●	Income Tax Capital Credit							

Total Current Credits . . . . ●

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SECTION D **Credit Carry Forward Prior Years**

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section C, Column 6) from the Amount Available to use this Period (Section D, Column 5). If the Remaining Tax to be Offset is less than or equal to the Amount Available to use this Period, enter the Remaining Tax to be Offset in Column 6 and enter the excess of the Amount Available to use this Period in Column 7. If the Remaining Tax to be Offset is greater than Section D, Column 5, enter the Amount Available to use this Period in Column 6 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 8, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 6 is limited to the Remaining Tax to be Offset in Column 8 of the preceding row.

Column 1 Type of Credit	Column 2 Year Carryforward Generated MM/DD/YYYY	Column 3 Amount of Credit	Column 4 Amount used in years prior to this Period	Column 5 Amount available to use this Period (Col. 3 – Col. 4)	Column 6 Amount used this Period	Column 7 Remaining unused Credit Carryforward (Col. 5 – Col. 6)	Column 8 Remaining Tax to be Offset
1. ●							
2. ●							
3. ●							
4. ●							
5. ●							
6. ●							
7. ●							
8. ●							
9. ●							
10. ●							

Total Prior Year Credit Carryforward . . . . ●

SECTION E **TOTAL NONREFUNDABLE CREDITS**

E1 **Current Year Credits.** Total Current Credits, Section C, Column 5 . . . . **E1** ●

E2 **Prior Year Credits.** Total Prior Year Credit Carry Forward, Section D, Column 6 . . . . **E2** ●

E3 Total Credits Utilized in the Current Period. Add lines E1 and E2. Enter the results here and on Form 20C, page 1, line 18. . . . . **E3** ●

SECTION F **TOTAL REFUNDABLE CREDITS**

F1 **2017 Alabama Historic Rehabilitation Tax Refundable Credit.** If Section B, Part Q, Line Q1a is checked,

enter amount from Section C, Part Q, Column 7. . . . . **F1** ●

F2 **Railroad Modernization Act of 2019 Refundable Credit.** If Section B, Part R, Line R1a is checked,

enter amount from Section C, Part R, Column 7. . . . . **F2** ●

F3 Total Refundable Credits. Add lines F1 and F2. Enter the results here and on Form 20C, page 1, line 20f. . . . . **F3** ●

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