FORM 41

2020



ALABAMA DEPARTMENT OF REVENUE Fiduciary Income Tax Return

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For the calendar year 2020 or fiscal year beginning , 2020, and ending • Type of entity (see instructions): Federal Employer Identification Number Decedent's estate Simple trust Name of Estate or Trust Complex trust Qualified disability trust Name and Title of Fiduciary ESBT (S portion only) Grantor type trust Address of Fiduciary (number and street) Bankruptcy estate - Ch. 7 Initial Return Bankruptcy estate - Ch. 11 Amended Return Citv State Zin Code Pooled income fund Final Return Qualified funeral trust (QFT) Address change Entity has income from more than one state Fiduciary or name change Return is filed on cash basis Date entity created • Number of K-1s attached • Number of Schedule Gs attached • ■ Nonresident estate or trust
If a trust, state whether
■ Revocable or
■ Irrevocable Resident estate or trust If decedent's estate please provide Social Security Number of deceased • COMPUTATION OF ALABAMA TAXABLE INCOME AND NET TAX DUE Alabama Adjusted Total Income or (Loss) (Schedule C, Line 18c) 2 3 3 Exemption (Allowed the Estate or Trust by 40-18-19, *Code of Alabama 1975*)..... Total of Special Trust Deductions (Total of Lines 2 and 3)..... Alabama Taxable Income (Line 1 less Line 4). Total ESBT Income (Schedule ESBT, Line 19b) Total tax due (Sum of lines 5a plus 6a) b. Alabama income tax withheld (from Form W-2 and/or Form 1099)..... 8c c. Extension payments/payments made with original return/overpayment from 2019..... 8d • **d.** Composite payments. Paid by • e. Composite payments allocated to beneficiary 8e f. 2017 Alabama Historic Rehabilitation Tax Credit (from Schedule FC, Section G, line 1) g. Railroad Modernization Act of 2019 (from Schedule FC, Section G, line 2) Total Credits (Total of Lines 8a through 8g). NET TAX DUE/(REFUND) (Subtract Line 9 from sum of Line 7). Reduction/Applications of Overpayment a. Credit to 2021 estimate tax b. Interest (Computed on tax due only). c. Penalties (See instructions). 11d • d. Total reductions (Total of Lines 11a through 11c) 12 12 TOTAL AMOUNT DUE/(REFUND) (Total of Line 11d and Line 10) If paying by check or money order, FORM FDT-V MUST ACCOMPANY PAYMENT. If you paid electronically, check here I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. **Please** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sian Here Signature of fiduciary or officer representing fiduciary Daytime Telephone No Social Security Number Preparer's PTIN Date Preparer's **Paid** Check if signature self-employed Preparer's Firm's name (or yours, E.I. No. Use Only if self-employed) ZIP Code ▶ and address

A complete copy of the Federal Form 1041 must be attached for this return to be considered complete.

Returns with payments must be filed with the Alabama Department of Revenue, Income Tax Administration Division, P.O. Box 327444, Montgomery, AL 36132-7444. Returns without payments must be filed with the Alabama Department of Revenue, Income Tax Administration Division, P.O. Box 327440, Montgomery, AL 36132-7440, on or before April 15, 2021. (Fiscal Year Returns must be filed on or before the 15th day of the fourth month following the close of the fiscal year.)



Name and title of fiduciary

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Alabama Fiduciary Income Tax Return

Name of estate or trust Federal Employer identification number

S	CHEDULE A – COMPUTATION OF ALABAMA INCOME DISTRIBUTION DEDUCTION		
1	Alabama Adjusted Total Income or (Loss) (Page 1, Line 1)	1	•
2	The amount of gain from the sale of capital assets, but only if the gain was allocated to corpus and <u>not</u> paid, credited, or required to be distributed to any beneficiary during the taxable year <i>(See instructions)</i>	2	•
3	Subtract the amount entered on Line 2 from the amount entered on Line 1, and enter in Line 3	3	•
4	The amount of loss from the sale of capital assets – entered as a positive number, only if the loss was not considered in the determination of the amount to be paid, credited, or required to be distributed to any beneficiary during taxable year	4	•
5	Amount of tax exempt interest income excluded in computing Alabama taxable income	5	•
6	Other adjustments – see instructions	6	•
7	Alabama Distributable Net Income (Sum of Lines 3 through 6).	7	•
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	•
9	Income required to be distributed currently	9	•
10	Other amounts paid, credited, or otherwise required to be distributed	10	•
11	Total distributions. Add Lines 9 and 10	11	•
12	Enter the amount of tax-exempt income included on Line 11	12	•
13	Tentative income distribution deduction. Subtract Line 12 from Line 11	13	•
14	Tentative income distribution deduction. Subtract Line 5 from Line 7. If zero or less, enter -0	14	•
15	Alabama Income Distribution Deduction. Enter the smallest of Line 13 or Line 14 on this line and on Page 1, Line 2. (Do not enter less than zero.)	15	•
S	CHEDULE B – ALABAMA CHARITABLE DEDUCTION. Do not complete for a simple trust or a pooled inco	me 1	fund.
1	Amounts paid or permanently set aside for charitable purposes from gross income	1	•
2	Alabama tax-exempt income allocable to charitable contributions	2	•
3	Subtract line 2 from line 1	3	•
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	•
5	Alabama Charitable Deduction. Add Line 3 and Line 4. Enter total here and on Page 3, Schedule C, Line 13, Column C	5	•



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SCHEDULE C - COMPUTATION OF ALABAMA ADJUSTED TOTAL INCOME							
		Column A AS REPORTED ON FEDERAL FORM 1041	Column B ALABAMA ADJUSTMENTS	Column C ALABAMA AMOUNT			
1 Interest income	. 1	•	•	•			
2 Ordinary dividends	. 2	•	•	•			
3 Capital gain or (loss) (attach Schedule D)	. 3	•	•	•			
4 Business income or (loss)	. 4	•	•	•			
5a Rents, royalties, partnerships, and S Corporations (attach Schedule E)	. 5a	•	•	•			
5b Estates and Trusts (attach Schedule E.)	. 5b	•	•	•			
6 Farm income or (loss)	. 6	•	•	•			
7 Ordinary gain or (loss) from Form 4797	. 7	•	•	•			
8 Other income	. 8	•	•	•			
9 Total Income/(loss) (total of Lines 1 through 8)	. 9	•	•	•			
Ordinary Deductions:							
10 Interest	. 10	•	•	•			
11 Taxes	. 11	•	•	•			
12 Fiduciary fees	. 12	•	•	•			
13 Charitable deduction	. 13	•	•	•			
14 Attorney, accountant, and return preparer fees	. 14	•	•	•			
15 Other deductions not subject to the 2% floor	. 15	•	•	•			
16 Allowable miscellaneous itemized deductions subject to the 2% floor	. 16	•	•	•			
17 Total Ordinary Deductions (total of Lines 10 through 16)	. 17	•	•	•			
18a Federal Adjusted Total Income	. 18a	•					
18b Net Alabama Adjustments (Column B, Line 9 less Column B, Line 17)	18b	•					
18c Alabama Adjusted Total Income or (Loss) (Column C, Line 9 less Column C, Line 17). Enter here and on Page 1, Line 1							
19 Alabama Tax Exempt Income	. 19	•	•	•			



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S	SCHEDULE K – SUMMARY OF K-1 INFORMATION										
			Column A Alabama Distributable Income	Column B Nonresident Non-Alabama Source Income		Column C Reportable Alabama Income	Enter on Alabama Schedule K-1				
1	Interest income	1	•	•		•	Line 1				
2	Total dividends	2	•	•		•	Line 2				
3	Capital gain or (loss)	3	•	•		•	Line 3				
4	Business income or (loss)	4	•	•		•	Line 4				
5a	Rents, royalties, partnerships, and S Corporations	5a	•	•		•	Line 5a				
5b	Estates and Trusts	5b	•	•		•	Line 5b				
6	Farm income or (loss)	6	•	•	•		Line 6				
7	Ordinary gain or (loss) from Form 4797	7	•	•	•		Line 7				
8	Other income	8	•	•		•	Line 8				
9	Alabama Income Distribution Deduction										
	(Sum of lines 1-8 Column A)	9	•								
10	Total Nonresident Non-Alabama Source Income										
	(Sum of lines 1-8 Column B)	•									
11	Alabama Tax Exempt Income		11	•	Line 11						
Directly apportioned deductions/credits:											
12	Depreciation	12	•	Line 12							
13	Depletion	13	•	Line 13							
14	Amortization	14	•	Line 14							
15	Allocated Composite Payment	15	•	Line 15							
16	Total Credits allocated to the Beneficiary (Attach Schedu		16	•	Line 16						