

### West Virginia Schedule CPITC-1 **Commercial Patent Incentives Tax Credit**

West Virginia State Tax

<u>∞ Rev. 10/1</u>	5		(For perio	ds A	AFTER Ja	ınu	ary 1, 2	015)			Department
Business Name							ID Numbe	er			
			TAX	X PE	RIOD						
DECINING					ENDING						
BEGINNING	мм	DD	YYYY	$\exists$	ENDING	,		ММ		DD	YYYY
<ul> <li>Taxpayers desiring to claim the Commercial Patent Incentives Tax Credit for Developing Patents in West Virginia for Direct Use in a Manufacturing Process or Product must complete Parts A and B of this Schedule.</li> <li>Taxpayers desiring to claim the Commercial Patent Incentives Tax Credit for Use of a Patent in a Manufacturing Process or Product in West Virginia must complete Parts A and C of this Schedule.</li> <li>An owner Taxpayer desiring to claim Commercial Patent Incentives Tax Credit allocated by a Pass-Through Entity subsidiary must complete Parts A and D of this Schedule.</li> <li>Under penalties of perjury, I declare that I have examined this credit claim form (including accompanying schedules and statements) and to the best of my knowledge it is true and complete.</li> </ul>											
Signature of Taxpayer Name of Taxpayer (type or print) Title Date  Person to contact concerning this return Telephone Number											
Signature of Prep	Signature of Preparer other than Taxpayer Address Date										Date
Part A		Comme	rcial Pate	nt Ir	ncentive	es	Tax Cı	redi	t Su	ımmary	
Manufacturing Proc supported by attach	nercial Patent Incentives sess or Product from atta ned Part B will be denied	ached Part B, line 9 (To	tal if more than one	qualify	ying patent). A	mour	nts not	1	\$		
Virginia from attach	nercial Patent Incentives ed Part C, line 5 (total it	more than one qualifying	ng patent). Amount	s not s	supported by at			2	\$		
Current year Commercial Patent Incentives Tax Credit Assignment received from a Pass-Through Entity for which the Taxpayer has an ownership interest. Enter the amount from Total line of Part D. Amounts not supported by attached Part D will be denied								3	\$		
Unused, Unallocated Commercial Patent Incentives Tax Credit from prior years. Enter the amount from the total line on Part E. Amounts not supported by a completed Part E will be denied							l line on	4	\$		
5. Total Commercial P	atent Incentives Tax Cr	edit available this tax ye	ear (add lines 1 thro	ough 4)	)			5	\$		
6. Adjusted Personal Ir	ncome Tax				,						
a Personal Incor	me Tax – Before applica	tion of any tax credits		6a	\$						
b. Other tax cred	dits applied to reduce Pe	ersonal Income Tax		6b	\$						

6c \$

\$ 7

\$ 8

### Continued on the next page...

c. Adjusted Personal Income Tax (subtract the amount on line 6b from the amount on 6a). If zero or less, enter zero... 7. Commercial Patent Incentives Credit for application against the Personal Income Tax (enter the smaller of the amount on

line 5 and the amount on line 6c here and on the Tax Credit Recap Schedule)..... 8. Available Commercial Patent Incentives Tax Credit after application against the Personal Income Tax (subtract line 7 from

Business ID Number	r
Part A – Continued	
Adjusted Corporation Net Income Tax	
a Corporation Net Income Tax – Before application of any tax credits	
b. Other tax credits applied to reduce Corporation Net Income Tax	
c. Adjusted Corporation Net Income Tax (subtract the amount on line 9b from the amount on 9a). If zero or less enter \$0	9c \$
Commercial Patent Incentives Credit for application against the Corporation Net Income Tax (enter the smaller of the amount on line 8 or the amount on line 9c here and on the Tax Credit Recap Schedule)	10 \$
Available Commercial Patent Incentives Tax Credit after application against the Corporation Net Income Tax (subtract line 10 from line 8)	11 \$
<ol> <li>Commercial Patent Incentives Tax Credit remaining for allocation. If the Taxpayer is a Pass-Through Entity and any of the amount on line 11 is to be allocated to the owners of the Pass-Through Entity complete Part F and enter the total amount of credit to be allocated here</li></ol>	12 \$
Unused, unallocated Commercial Patent Incentives Tax Credit for carry forward to subsequent years. Subtract line 12 from line 11	13 \$
Tax Incentive for Developing Patents in West Vi Manufacturing Process or Product – Credit Qualific	
*See the instructions for additional documentation requirements for claimants Patents in West Virginia for direct use in a manufacturing process or product**	
Information on patents developed in West Virginia for which a tax credit is to be claimed:	

- Control of the Cont	•			 
1. Information on patents developed in West Virginia for which a tax credit is to be claim	imed:	<b>,</b>		
a. Patent Number	1a			
b. Date of Patent Application (MM/DD/YYYY)	1b	1	1	
c. Patent Assignment	. 1c			
d. Patent Classification	. 1d			
e. Development Location(s)				
f. Agreement/Contractual Relationship Entity				
g. Agreement/Contractual Relationship Date	. 1g	1	1	
h. Date Patent was sold, leased, or licensed to a third party	. 1h	1	1	
<ol> <li>Total Royalties, License Fees, or other Consideration from sale, lease, or licensing above. Do not include amounts for any activity, investment, assets, or expenditures and Revitalization Credit (WV Code 13D), Coal Loading Facilities Credit (WV Code Tax Credit (WV Code 11-13Q), Strategic Research and Development tax Credit (W Investment Tax Credit (WV Code 13S), or High-Tech Research Zone, Parks and Te 18B-13) credits or tax incentives have been authorized, taken or allowed</li> </ol>	n any Industrial Expansion conomic Opportunity 1-13R), Manufacturing Tax Incentives (WV Code	2	\$	

If the development of the patent described above occurred only in West Virginia, skip to line 6 and enter the amount from line 2. If some of the development of the patent described above occurred outside West Virginia continue with line 3.

Continued on the next page...

D =4 D	Continued		
Name		Number	
Business		ID	

#### Part B - Continued

3. Direct costs of developing the patent described above that were incurred in West Virginia	3	\$
Direct costs of developing the patent described above that were incurred in all locations	4	\$
West Virginia development cost ratio (Divide line 3 by line 4 and enter here)	5	0.
6. West Virginia allocation of patent royalties, license fees, and other consideration (Multiply the amount on line 2 by the decimal value on line 5	6	\$

If any of the credit amount allowed for the tax year previous to the current year was reinvested in the current tax year, complete lines 7a through 7f to determine the allowable credit percentage for the current tax year. If none of the credit allowed for the previous tax year was reinvested as indicated in Lines 7b through 7d) or there was no credit schedule completed for the prior tax year, skip to line 8 and enter 0.20 (20%).

7. Portion of previous tax year credit amount reinvested in current tax year:					
<ul> <li>a. Commercial Patent Incentives Tax Credit for Developing Patents In West Virginia for direct use in a manufacturing process or product from prior year. This amount is from Schedule CPITC-1, Part B, line 9 of the previous tax year</li> </ul>	7a				
b. Amount from line 7a reinvested in depreciable property purchased for purposes of developing additional patents in West Virginia	7b				
c. Amount from line 7a reinvested in improving upon a patent developed in West Virginia	7c				
d. Amount from line 7a contributed to a stipend to retain a graduate or post-doctoral student in West Virginia integral to the development of the patents or related technology	7d				
e. Sum of lines 7b, 7c, and 7d	7e				
f. Ratio of directed reinvestment of the previous year's credit amount to the total previous year credit amount. Divide the amount on line 7e by the amount on line 7a	7f	0.			
<ol> <li>Credit percentage for Commercial Patent Incentives Tax Credit for Developing Patents Ir manufacturing process or product. If the value on Line 7f is greater than 0.80 (80%), enter 0.20 (20%) here</li></ol>	er 0.30 (3	30%) here, otherwise enter	8	0.	
<ol> <li>Amount of Commercial Patent Incentives Tax Credit for Developing Patents in West manufacturing process and product for the current tax year. Multiply the amount on Enter the resulting product here and on Part A, line 1</li> </ol>	line 6 by	the decimal value on line 8.	9	0.	

Business Name		ID Number	

Part 6

# Tax Incentive for Use of a Patent in a Manufacturing Process of Product in West Virginia that was Developed in West Virginia

\*\*See the instructions for additional documentation requirements for claimants of the Tax Incentive for Use of a Patent in a Manufacturing Process or Product in West Virginia.\*\*

1. Information on patents used in a manufacturing	process	or product in West	Virginia for whic	h a tax	credit is	to be clain	ned:				
a. Patent Number		T	1	а							
b. Patent Owner	1b										
c. Development Location(s)	1c										
d. Date Patent was <u>first</u> sold, leased, or license	d to a th	ird party	1	d	1	ı		/			
Location (s) where the patent was first used in a manufacturing process or product in West Virginia	1e										
Net profit attributable to the use of the patent of t	lescribed	d above						2	\$		
If any of the credit amount allo	wed	for the tax	year previ	ious	to th	ne curr	ent y	ear v	vas rei		

If any of the credit amount allowed for the tax year previous to the current year was reinvested in the current tax year, complete lines 3a through 3e to determine the allowable credit percentage for the current tax year. If none of the credit allowed for the previous year was reinvested as indicated in lines 3b through 3c, or there was no credit schedule completed for the prior tax year, skip to line 4 and enter 0.20 (20%).

3. Portion of previous tax year credit amount reinvested in current tax year:				
a. Commercial Patent Incentives Tax Credit for Use of a Patent in a Manufacturing Process or Product in West Virginia that was Developed in West Virginia from prior year. This amount is from form CPITC-1 Part C, line 5 of the previous tax year	3a			
b. Amount from line 3a reinvested in capital improvements to add product lines in West Virginia	3b			
c. Amount from line 3a reinvested in capital improvements to increase productivity in West Virginia	3с			
d. Sum of lines 3b and 3c	3d			
Ratio of directed reinvestment of the previous year's credit amount to the total previous year credit amount. Divide the amount on line 3d by the amount on line 3a	3e	0.		
4. Credit percentage for Commercial Patent Incentives Tax Credit for Use of a Patent in Product in West Virginia. If the value on Line 3e is greater than 0.80 (80%), enter 0. (20%) here	30 (30%	) here, otherwise enter 0.20	4	0.
5. Amount of Commercial Patent Incentives Tax Credit for Use of a Patent in a Manu West Virginia for the current tax year. Multiply the amount on line 2 by the decima product here and on Part A, line 2	ıl value c	on line 4. Enter the resulting	5	\$

Business	ID	
Name	Number	

PART	D

# Commercial Patent Incentives Tax Credit Allocated to Shareholder/Partner from Pass-Through Entity

\*\*See the instructions for additional documentation requirements for claimants of the Tax Incentive for Use of a Patent in a Manufacturing Process or Product in West Virginia\*\*

Pass Through Entity **Employer Identification** Number (EIN) Pass-Through Entiy Name Amount of Credit Assigned \$

Total \$

Business		ID	
Name		Number	

PARTE **Unused, Unallocated Commercial Patent Incentives Tax Credit From Prior Years** 4 1 2 5 6 # of years period **CPITC unused Original Amount of** to current tax and unallocated **Tax Period Commercial Patent CPITC** used to **CPITC** allocated to (subtract the **Ending** Incentives Tax reduce tax liability owners in previous amounts in columns in previous years (MM/DD/YYY) Credit (CPITC)\* for years 4 and 5 from the indicated Tax Period amount in column 3 9 \$ \$ \$ \$ \$ \$ \$ 8 \$ \$ \$ \$ \$ \$ \$ \$ 6 \$ \$ \$ \$ 5 \$ \$ 4 \$ \$ \$ \$ \$ \$ 3 / \$ \$ \$ \$ 2 \$ \$ \$ \$ 1 Total \$

<sup>\*</sup>The Original amount of Commercial Patent Incentives Tax Credit must have been established on a form CPITC-1 for the indicated tax year.

PART F	Unused	d Commercial Patent Incentives Tax Credit Allocated to Owners		
Owne	er Name	Owner EIN/SSN	Owner %	Credit Allocated
			%	\$
			%	\$
			%	\$
			%	\$
			%	\$
			%	\$
			<u></u> %	\$
			<u> </u>	\$