



**TENNESSEE DEPARTMENT OF REVENUE
FRANCHISE AND EXCISE TAX
ENHANCED INDUSTRIAL MACHINERY CREDIT BUSINESS PLAN**

Taxpayer Name	FEIN	Account Number
Mailing Address	City, State, Zip	

1. Capital Investment

Investment Period Begin Date	Investment Period End Date
Amount of Required Capital Investment	North American Industry Classification System Code (NAICS)

2. Investment Level (Check the box next to the level of credit for which you are applying)

- (a) Enhanced Industrial Machinery Credit per T.C.A. Section 67-4-2009(3)(l)(iv) [Minimum investment of one hundred million dollars (\$100,000,000).]
- (b) Enhanced Industrial Machinery Credit per T.C.A. Section 67-4-2009(3)(l)(iii) [Minimum investment of two hundred fifty million dollars (\$250,000,000).]
- (c) Enhanced Industrial Machinery Credit per T.C.A. Section 67-4-2009(3)(l)(ii) [Minimum investment of five hundred million dollars (\$500,000,000).]
- (d) Enhanced Industrial Machinery Credit per T.C.A. Section 67-4-2009(4)(l)(i) [Minimum investment of one billion dollars (\$1,000,000,000).]

3. Description of Principal Business Activity:

4. Description of Investment:

<p>The statements made on this business plan are true to the best of my knowledge and belief. (Must be signed by the taxpayer.)</p> <p>SIGN HERE: _____ <i>Signature and Date</i></p> <p>Title _____ Phone No. _____</p>	<p>Control No. _____</p> <p style="text-align: center;">FOR DEPARTMENT OF REVENUE USE ONLY</p>
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FRANCHISE AND EXCISE TAX

ENHANCED INDUSTRIAL MACHINERY CREDIT BUSINESS PLAN INSTRUCTIONS

Who must file

A qualified business enterprise must file this business plan in order to qualify for the Industrial Machinery credit at a rate greater than the standard one percent (1%) as provided by Tenn. Code Ann. Section 67-4-2009(3)(I).

When to file

The business plan must be filed and approved before a higher rate of industrial machinery credit can be taken on the franchise and excise tax return.

Completing the Business Plan

Provide the complete legal name of the taxpayer, mailing address, FEIN, and franchise and excise tax account number. If the entity making the investment is a disregarded single member Limited Liability Company whose single member is a corporation, the entity indicated on the business plan should be the corporate member since it is the taxpayer for franchise and excise tax purposes.

1) Capital Investment

Investment period: The period during which investment will be made, provided that it does not exceed 3 years. Purchases made outside the investment period do not qualify for the higher rate. The investment period may be extended under certain circumstances upon request to the Commissioner of Economic and Community Development.

Amount of required capital investment: The amount of investment to be made in real property, tangible personal property, or computer software owned or leased in Tennessee and valued in accordance with GAAP. The capital investment is deemed to have been made as of the date of payment or the date the business enterprise enters into a legally binding commitment or contract for purchase or construction.

2) Investment Level: The rate of credit is graduated based on the amount of the investment. Check the box to indicate the level for which you are applying. If the actual investment falls into a different level, an amended business plan must be filed and the credit applied at the corrected rate. The applicable rates are as follows:

Minimum Investment	Rate of Credit
\$100,000,000	3%
\$250,000,000	5%
\$500,000,000	7%
\$1,000,000,000	10%

3) Principal Business Activity: Briefly describe the principal business activity of the taxpayer as a whole and of the facility where the investment is being made.

4) Description of Investment: Briefly describe the Investment being made.

Mail the completed Business Plan to:

Tennessee Department of Revenue
P.O. Box 190644
Nashville, TN 37219-0644

For tax assistance call (800) 397-8395 in Tennessee, or if you are located in the Nashville call area or out-of-state, call (615) 253-0700. For industrial recruitment information, call the Department of Economic and Community Development at (615) 741-3282 in Tennessee or (800) 251-8594 from outside Tennessee.