



dor.sc.gov



STATE OF SOUTH CAROLINA
**ANNUAL REPORT OF ELECTRIC COOPERATIVE
 CORPORATION PROPERTY AND GROSS RECEIPTS**
 Return is due on or before the 15th day of the 4th month following the close of the taxable year.

CL-4
 (Rev. 08/29/19)
 3135

SC file # _____

Return for period ending _____ - -

License Fee period ending _____ - -

FEIN _____

Name _____

Mailing address _____

City _____ State _____ ZIP _____

☐ Change of Address☐ Initial Return☐ Final☐ Amended☐ Check if you filed a federal or state extension**PART I COMPUTATION OF LICENSE FEE - ELECTRIC COOPERATIVES**

| | | | | |
|--|----|----|----|--|
| 1. Fair market value of property owned and used in the conduct of business in SC as determined by the SCDOR for Property Tax purposes for the preceding tax year | 1. | \$ | 00 | |
| 2. License Fee: fair market value component (multiply line 1 by .001)..... | 2. | | 00 | |

| | | | | |
|--|--------------------|----|-----------------------|-----|
| | (A) Total System | | (B) In South Carolina | |
| Operating revenues (list below): | \$ | 00 | 00 | |
| _____ | 00 | 00 | 00 | |
| _____ | 00 | 00 | 00 | |
| _____ | 00 | 00 | 00 | |
| 3. Total operating revenues | 00 | 00 | 00 | 3. |
| Other receipts (list below): | 00 | 00 | 00 | |
| _____ | 00 | 00 | 00 | |
| _____ | 00 | 00 | 00 | |
| _____ | 00 | 00 | 00 | |
| 4. Total other receipts | 00 | 00 | 00 | 4. |
| 5. Total gross receipts (add line 3 and line 4) | 00 | 00 | 00 | 5. |
| 6. License Fee: gross receipts component (multiply line 5, column B by .003) | | | 00 | 6. |
| 7. Total License Fee (add line 2 and line 6, but not less than \$25) | | | 00 | 7. |
| 8. Section 12-20-105 Credit (see Part II and instructions)..... | | | 00 | 8. |
| 9. Balance of License Fee (subtract line 8 from line 7, but not less than zero) | | | 00 | 9. |
| 10. Interest 00 Penalty 00 | | | 00 | 10. |
| 11. Total License Fee, Interest, and Penalty (add line 9 and line 10)..... | BALANCE DUE | | 00 | 11. |

PART II INFRASTRUCTURE CREDIT INFORMATION

| Unused Infrastructure Credit Carried Forward from Last Year | Infrastructure Credit Earned This Year | Infrastructure Credit Taken This Year | Infrastructure Credit Carried Forward for One Year Only |
|--|---|--|--|
| \$ _____ | \$ _____ | \$ _____ | \$ _____ |

Describe the types of infrastructure provided by the taxpayer to eligible projects. Types of infrastructure are listed in SC Code Section 12-20-105(C). Eligible projects are described in SC Code Section 12-20-105(B).



CL-4

PART III ANNUAL REPORT TO BE COMPLETED BY ALL ELECTRIC COOPERATIVES

1. Name _____
2. Organized under the laws of the state of _____
3. Location of the registered office of the Cooperative in South Carolina _____
In the city of _____ Registered agent at this address _____
4. Location of principal office (street address) _____
5. Total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class:

| | | |
|------------------|-------|--------|
| Number of shares | Class | Series |
| _____ | _____ | _____ |
6. Total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class:

| | | |
|------------------|-------|--------|
| Number of shares | Class | Series |
| _____ | _____ | _____ |
7. Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Cooperative:
(Attach separate schedules if you need more space.)

| | | |
|-------|-------|------------------|
| Name | Title | Business address |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
8. Date organized _____ Date commenced business in South Carolina _____
9. Date of this report _____ FEIN _____
10. If foreign entity, the date qualified to do business in South Carolina _____
11. Was the name of the Cooperative changed during the year? _____ Previous name _____
12. The Cooperative's books are in the care of _____
Located at (street address) _____

Sign Here

As a principal officer of the Electric Cooperative for which this return is made, I declare that this return, including accompanying annual report, statements, and schedules, has been examined by me and is to the best of my knowledge and belief, true and complete.

Signature of officer

Officer's title

Email

Print officer's name

Date

Phone number

I **authorize** the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.

Yes ☐No ☐

Preparer's printed name

Paid

Preparer's signature

Date

Check if self-employed ☐

Preparer's phone number

Preparer's Use Only

Firm's name (or yours if self-employed) and address

PTIN or FEIN

ZIP

If this is an Electric Cooperative's final return, signing here authorizes the SCDOR to disclose that information with the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Signature

Date

ATTACH COMPLETE COPY OF YOUR FEDERAL RETURN

Payments: Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. Select Business Income Tax Payment to get started. If you pay by check, make your check payable to SCDOR and include your business name and FEIN in the memo.

Mail Balance Due returns to:

SCDOR
Corporate Taxable
PO Box 100151
Columbia, SC 29202

Mail Refund or Zero Tax returns to:

SCDOR
Corporate Refund
PO Box 125
Columbia, SC 29214-0032

31352032

INSTRUCTIONS

Line 1: The "fair market value of property owned and used in the conduct of business in South Carolina" is the "Tax Assessment" value divided by 10.5% and is shown on the South Carolina Property Tax "Proposed Assessment" (PT-422).

Line 8: If the company paid cash to provide infrastructure for a qualifying project, enter the amount of credit applied on line 8 and complete Part II. Attach a schedule to the return that includes the following:

- the name of the person completing the project
- a description of the project
- the sections of the statute the project qualifies under
- the amounts that were paid in cash
- recipient and date of payment
- a description of the infrastructure provided
- the date the infrastructure was completed or is expected to be completed

If the infrastructure has not been completed as of the date the return is filed, include a waiver of the statute of limitations. The maximum credit for a single tax year may not exceed \$400,000. If the credit is more than the tax liability, the excess may be carried forward and deducted in the following tax year. For more information see SC Code Section 12-20-105 and SC Revenue Ruling #18-8 at dor.sc.gov/policy.

Line 10: See the SC1120 Instructions for information on calculating interest and penalties. Download forms at dor.sc.gov/forms. A Penalty and Interest Calculator is available on our free tax portal, MyDORWAY, at dor.sc.gov/calculator.

Electric Cooperatives are subject to an annual License Fee according to SC Code Section 12-20-100. Compute the License Fee at 0.1% (rounded up) of the fair market value of property owned and used in South Carolina to conduct business, as determined by the SCDOR for the prior year's Property Tax. Distribution Electric Cooperatives must add 0.3% (rounded up) of gross receipts from services rendered from regulated business in South Carolina during the prior tax year. The minimum License Fee is \$25.

Gross receipts, as used in SC Code Section 12-20-100, include all receipts from operations in South Carolina, and other profit and loss items located in South Carolina. Income from intangibles used to conduct business in South Carolina is also included in gross receipts. For more information, see SC Regulation 117-1075.1 at dor.sc.gov/policy.