



Claim for QEZE Tax Reduction Credit

IT-604

Tax I aw - Section 16

Note: You must **file all pages** (1 through 8) with your return. **All taxpayers must complete the information below** and then complete **either** Section 1 (pages 1 through 4) **or** Section 2 (pages 5 through 8). Do not complete both sections.

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mus. 41.1	<u>-</u>	004 17 055		filers enter tax pe		(ending
File this claim with Name(s) as shown on you	•	-201, IT-203,	, 11-204, or IT-	205. See Form	11-604-1, <i>Instruc</i>		04, for assistance. tification number
Name of empire zone (EZ	<u>'</u>						
Name of empire zone (Ez	-)						
Name of qualified empire	zone enterprise (0	QEZE) business				Employer iden	tification number (EIN) of QEZE
Mark an X in the box	•		,	•			
Mark an X in the box on real property it ow orior to January 1, 20	ns or leases,	that is locate	ed in an EZ an	d that is subject	to a brownfield		
Mark an X in the box peneficiary of an esta							orporation, or
Section 1 – Fo	r QEZEs f	irst certif	ied prior t	o April 1, 2	005 (see Imp	ortant information	n in the instructions)
Date (mm-dd-yyyy) of							
and EZ retention cert	тсатеs)				•••••		
Schedule A – Emp	ployment te	st for QEZI	Es first certi	fied prior to A	April 1, 2005 (s	see instructions)	
Part 1 – EZ employi period. Include emplo							the five-year base
Current tax year employment numbe	er	March 31	June 30	September 30	December 31	Total	
Number of full-time of within all EZs	employees						
1 Current tax year	employment	number withi	in all EZs <i>(do n</i>	not round; see inst	ructions)		1
Base period employment number	Tax year ending (mm-yyy	March 31	June 30	September 30	December 31	Total	
Number in base year one							
Number in base year two							
Number in base year three							
Number in base year four							
Number in base year five							
Total number of full-	time employee	es within all E	EZs in the bas	e period			
2 Base period emp	ployment num	ber within all	EZs (do not ro	und; see instruction	ons)		2
3 Does the amoun	nt on line 1 eq ı	ual or excee	d line 2? (see	instr.) Yes	No 🗌		
If No, stop ; yo	-		•	ŕ			



Part 2 – New York State employment outside all EZs – Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period (see instructions).

Current tax year employment number		March 31	June 30	September 30	December 31	Total	
Number of full-time of inside NYS and outs							
4 Current tax year	employment	number insid	le NYS and ou	tside all EZs <i>(dd</i>	not round)		. 4
Base period employment number	Tax year ending (mm-yyy	March 31	June 30	September 30	December 31	Total	
Number in base year one							
Number in base year two							
Number in base year three							
Number in base year four							
Number in base year five							
Total number of full-	time employe	es inside NY	S and outside	EZs in the base	period		1
5 Base period em	ployment num	nber inside N	YS and outside	e all EZs <i>(do not</i>	round)		. 5
6 Does the amour	-		ed the amount of		nstructions)	Yes N	lo 🗌
Schedule B – Cor	nputation o	f test year	employment	t number with	in the EZs in	which you are ce	rtified
Test year (mm-yyyy)		March 31	June 30	September 30	December 31	Total	
Number of full-time within the EZs							
7 Test year emplo	yment numbe	r within the E	Zs in which yo	ou are certified (see instructions)		. 7
Schedule C – Em	plovment in	ncrease fac	tor (see instru	uctions)			
	, , , , , , , , , , , , , , , , , , ,						
8 Current tax year	emplovment	number with	in the EZs in w	hich vou are ce	rtified (see instru	uctions)	
9 Test year employ				•			
10 Subtract line 9 fr						10	
11 Divide line 10 by zero and line 8 i				place; if line 9 is	11		
12 Divide line 10 by	100 (round th	e result to the	fourth decimal p	lace)	12		
13 Employment inc Partnerships			ter of line 11 or 1 nt on Form IT-2		nan 1.0)		



All others - Enter the line 13 amount on line 26.

Sc	hedule D – Zone allocation factor (see instructions)	B - New York State
14	Average value of property (see instructions)	.00
15	EZ property factor (divide line 14, column A, by line 14, column B; round the result to the fourth decimal place)	15
16	Wages and other compensation of employees (see instr.) 16 .00	.00
18	EZ payroll factor (divide line 16, column A, by line 16, column B; round the result to the fourth decimal place) Total EZ factors (add lines 15 and 17) Zone allocation factor (divide line 18 by two; round the result to the fourth decimal place) Partnerships – Enter the line 19 amount on Form IT-204, line 134 and enter the benefit period factor from the Benefit period factor table below on Form IT-204, line 135. All others – Enter the line 19 amount on line 27.	17 18 19
Sc	hedule E – Tax factor	
20 21 22	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust) Enter the amount of your income from the QEZE allocated within NYS (see instructions)	
23	Divide line 21 by line 22 (the result cannot exceed one; round the result to the fourth decimal place)	23
24	Multiply line 20 by line 23; this is your tax factor (enter here and on line 28)	.00
Sc	hedule F – QEZE tax reduction credit (see instructions)	
25	Tax year of the business benefit period; benefit period factor (from table below)	25
26 27	Employment increase factor (from line 13)	26 27
	(,	30 .00 31 .00 32 .00
33	QEZE tax reduction credit used for the current tax year (see instructions)	.00

Benefit period factor table*						
Tax year of the benefit period	Benefit period factor					
1 - 10	1.0					
11	.8					
12	.6					
13	.4					
14	.2					
15	0					

Sole proprietors and fiduciaries – Find the tax year of your benefit period. Enter the benefit period factor for that tax year on line 25.

All others - See instructions.

* For taxpayers first certified prior to April 1, 2005, the QEZE tax reduction credit is generally available for up to 14 years for taxpayers that continue to qualify.



Schedule G – Beneficiary's and fiduciary's share of QEZE income (see instructions)

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of QEZE income
Total		0.
).
).
Fiduciary).
Schedule H – Related entities		
List the names and EINs of any business entities related to the persons in the instructions to determine if an entity is related.	e QEZE. Use additional sheets if necess	sary. Use the definition of <i>related</i>
Name		EIN
Schedule I – Valid business purpose for QEZEs	first cartified prior to August 1	1 2002 (see instructions)
f you are claiming that the QEZE was formed for a valid busin notarized statement describing in detail how your QEZE me	ess purpose, mark an X in the box and sets the valid business purpose test	submit a



(continued)

Claim for QEZE Tax Reduction Credit

Section 2 – For QEZEs	first certif	ied on or	after April 1	I, 2005 (see Im	portant information	on in the instructions)
		All file	rs enter tax perio	od: beginning		ending
Note: You must file all pages (1 page 1 and then complete eithe	through 8) with r Section 1 (pag	n your return. ges 1 through	All taxpayers n 4) or Section 2	nust complete th (pages 5 through	e information abo 8). Do not comple	ove Section 1 on ete both sections.
Name(s) as shown on your return					Taxpayer identif	fication number
Name of empire zone (EZ)						
Name of qualified empire zone enterprise	e (QEZE) business				Employer identif	rication number (EIN) of QEZE
Date (mm-dd-yyyy) of first certification and EZ retention certificates)	ation by Empire	State Develop	pment (submit co	pies of all certificate	s of eligibility	
Schedule J – Employment	test for QEZE	s first certi	fied on or afte	er April 1, 2005	(see instructions)	
Part 1 – EZ employment – Con period. Include employees within						ne four-year base
Current tax year employment number	March 31	June 30	September 30	December 31	Total	
Number of full-time employees within all EZs						
34 Current tax year employmen	nt number withi	n all EZs <i>(do r</i>	not round; see inst	ructions)		34
Base period Tax year employment number ending (mm-y		June 30	September 30	December 31	Total	
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Total number of full-time employ	ees within all E	Zs in the bas	e period			
35 Base period employment nu	ımber within all	EZs (do not ro	ound; see instruction	ons)		35
36 Does the amount on line 34	exceed line 35	? (see instruct	ions)	Yes	No	
If No , stop ; you are not e	ligible for the Q	EZE tax redu	ction credit.			



Part 2 – New York State employment – Computation of the employment number in New York State for the current tax year and the four-year base period (see instructions).

								¬	
	rrent tax year oployment number	1	March 31	June 30	September 30	December 31	Total		
	ımber of full-time en side New York State								
37	Current tax year e	mployment nu	umber in No	ew York State	(do not round)			. 37	
	se period ployment number en	Tax year nding <i>(mm-yyyy)</i>	March 31	June 30	September 30	December 31	Total		
Νu	ımber in								
	se year one								
	ımber in								
	se year two								
Νu	ımber in								
	se year three								
Νu	ımber in								
	se year four								
To	tal number of full-tin	ne employees	s in New Yo	ork State for the	e base period				
38	Base period emplo	oyment numb	er in New Y	∕ork State <i>(do r</i>	not round)			. 38	
_	20. Dono the amount on line 27 exceed the amount on line 292 (and instructions).								
39	39 Does the amount on line 37 exceed the amount on line 38? (see instructions)								
39	Does the amount of	OII IIIIC 37 CAC	ceed the ar	nount on line 3	38'? (see instruction	ons)	Yes	NO [
39						ons)	Yes	NO [
39	If No , stop ; you					ons)	Yes	NO [
	If No, stop; you	ı are not eligib	ole for the C	QEZE tax redu	ction credit.		which you are ce		
Sc	If No , stop; you hedule K – Comp	u are not eligib outation of t	ole for the C	QEZE tax redu	ction credit.				
Sc Te:	If No , stop ; you hedule K – Comp st year (mm-yyyy) to	u are not eligib	ole for the C	QEZE tax redu	ction credit.	in the EZs in	which you are ce		
Te:	If No, stop; you hedule K - Comp st year (mm-yyyy) to mber of full-time en	outation of t	ole for the C	QEZE tax redu	ction credit.	in the EZs in	which you are ce		
Sc Te	If No , stop ; you hedule K – Comp st year (mm-yyyy) to	outation of t	ole for the C	QEZE tax redu	ction credit.	in the EZs in	which you are ce		
Te:	If No, stop; you hedule K - Comp st year (mm-yyyy) to mber of full-time en thin the EZs	outation of t	test year o	employment	t number with September 30	in the EZs in December 31	which you are ce	rtified	
Te:	If No, stop; you hedule K - Comp st year (mm-yyyy) to mber of full-time en thin the EZs	outation of t	test year o	employment	t number with September 30	in the EZs in December 31	which you are ce	rtified	
Sc. Te. Nu wit	If No, stop; you hedule K – Comp st year (mm-yyyy) to mber of full-time en thin the EZs	outation of to	test year of March 31	employment June 30	t number with September 30	in the EZs in December 31	which you are ce	rtified	
Sc. Te. Nu wit	If No, stop; you hedule K - Comp st year (mm-yyyy) to mber of full-time en thin the EZs	outation of to	test year of March 31	employment June 30	t number with September 30	in the EZs in December 31	which you are ce	rtified	
Sc Nu wit	If No, stop; you hedule K – Compost year (mm-yyyy) to mber of full-time enthin the EZs	outation of to	test year of March 31 within the E	employment June 30 EZs in which you	t number with September 30 ou are certified (actions)	in the EZs in December 31 see instructions) .	which you are ce	rtified	
Sc Nu wit	If No, stop; you hedule K - Comp st year (mm-yyyy) to to mber of full-time en thin the EZs Test year employm hedule L - Emplo	outation of to	test year of the March 31 within the E	employment June 30 EZs in which your corrector (see instrume EZs in which	t number with September 30 ou are certified (actions)	in the EZs in December 31 see instructions).	which you are cell Total	rtified	
Sci Ter Nu with 40 Sci 41 42	If No, stop; you hedule K – Compost year (mm-yyyy) to to to imber of full-time enthin the EZs Test year employment of the the L – Employment year employment year employment year employment year employment year employment year employment.	nent number voyment n	test year of the March 31 within the Experience factors within the Experience factors are the march 31 to 10	employment June 30 EZs in which your content of the EZs in which you can be E	september 30 September 30 Du are certified (actions) th you are certified (actions)	December 31 December 31 see instructions).	Total as)	rtified	
Sc Te Nu wit 40 Sc 41 42 43	If No, stop; you hedule K – Compost year (mm-yyyy) to to to to to to imber of full-time enthin the EZs Test year employment of the	mployees ment number voyment incurrent number voment number vom line 41	test year of the March 31 within the Experience factors within the	employment June 30 EZs in which your content of the EZs in which you can be E	september 30 September 30 ou are certified (actions) th you are certified (actions)	December 31 December 31 see instructions).	Total as)	rtified	
Sc Te Nu wit 40 Sc 41 42	If No, stop; you hedule K – Compost year (mm-yyyy) to to to to	outation of to the state of the	test year of the Comment of the control of the cont	employment June 30 EZs in which you tele EZs in which EZs in which EZs in which you the fourth decim	ction credit. t number with September 30 ou are certified (actions) th you are certified (actions) al place;	December 31 December 31 See instructions).	Total as)	rtified	
Sci Te. Nu wit 40 Sci 41 42 43 44	If No, stop; you hedule K – Compost year (mm-yyyy) to to mber of full-time enthin the EZs Test year employment of the	outation of to the state of the	within the Experience within the Experience factors within the Experience within the Experience factors within the Experience	employment June 30 EZs in which you teld (see instru	ction credit. t number with September 30 ou are certified (actions) h you are certified (actions) al place;	in the EZs in December 31 see instructions). ed (see instruction from line 40)	Total as)	rtified	
Sc Te Nu wit 40 Sc 41 42 43	If No, stop; you hedule K – Compost year (mm-yyyy) to to to to	outation of to the property of	within the Experience within the Experience factors within the Exp	employment June 30 EZs in which you tor (see instru ne EZs in which EZs in which you the fourth decime fourth decimal p	ction credit. t number with September 30 ou are certified (actions) th you are certified (actions) al place; al place; al place;	in the EZs in December 31 see instructions). ed (see instruction from line 40)	Total 15)	rtified	

Partnerships: Enter the line 46 amount on Form IT-204, line 133.

All others: Enter the line 46 amount on line 59.



Sc	hedule M – Zone allocation factor (see instructions)	B – New York State
47	Average value of property (see instructions)	.00
48	EZ property factor (divide line 47, column A, by line 47, column B; round the result to the fourth decimal place)	48
49	Wages and other compensation of employees (see instr.) 49 .00	.00
50 51 52	EZ payroll factor (divide line 49, column A, by line 49, column B; round the result to the fourth decimal place) Total EZ factors (add lines 48 and 50)	50 51 52
Sc	hedule N - Tax factor	
	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust) Enter the amount of your income from the QEZE allocated within NYS (see instructions)	53 .00 54 .00 55 .00
56	Divide line 54 by line 55 (the result cannot exceed one; round the result to the fourth decimal place)	56
57	Multiply line 53 by line 56; this is your tax factor (enter here and on line 61)	.00
Sc	hedule O – QEZE tax reduction credit (see instructions)	
58	Tax year of the business benefit period; benefit period factor (see instructions)	58
59 60	Employment increase factor (from line 46) Zone allocation factor (from line 52)	59 60
61 62 63 64	Tax factor (from line 57) QEZE tax reduction credit (multiply line 58 × line 59 × line 60 × line 61) Tax due before credits (see instructions) Credits applied against the tax before this credit (see instructions)	61 .00 62 .00 63 .00 64 .00
65 66	Net tax due (subtract line 64 from line 63) OEZE tax reduction credit used for the current tax year (see instructions)	65 .00 66 .00

Schedule P - Beneficiary's and fiduciary's share of QEZE income (see instructions)

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of QEZE income
Total		.00.
		.00.
		.00
Fiduciary		.00

Schedule Q - Related entities

List the names and EINs of any business entities related to the QEZE. Use additional sheets if necessary. Use the definition of *related persons* in the instructions to determine if an entity is related.

Name	EIN