SCHEDULE D FORM N-40 (REV. 2019)

Name of Estate or Trust



STATE OF HAWAII—DEPARTMENT OF TAXATION

Capital Gains and Losses

Attach this Schedule to Fiduciary Income Tax Return (Form N-40)

2019

Federal Employer Identification Number

PART I Short-term Capital Gains and Losses — Assets Held One Year or Less (a) Description of property (b) Date (c) Date (e) Cost or other basis, as (Example, 100 shares 7% preferred of "Z" Co.) acquired (Mo., day, yr.) sold (Mo., day, yr.) (d) Gross sales adjusted, plus expense of sale (see Instructions) (f) Gain or (loss) (Col. (d), minus col. (e)) price 2 Short-term capital gain or (loss) from federal Forms 4684, 6252, 6781, and 8824..... 2 3 Net short-term gain or (loss) from partnerships, S Corporations, and other estates or trusts..... 3 4 Short-term gain from stock acquired through stock options from qualified high technology businesses 5 Short-term capital loss carryover from 2018 Schedule D, line 28 5 6 Net short-term gain or (loss), (combine lines 1 through 5). Enter here and on line 15 below.. 6 **PART II** Long-term Capital Gains and Losses — Assets Held More Than One Year 7 8 Long-term capital gain or (loss) from federal Forms 2439, 4684, 6252, 6781, and 8824...... 8 9 Net long-term gain or (loss) from partnerships, S Corporations, and other estates or trusts...... 9 10 Capital gain distributions 10 11 Enter the gain, if applicable, from Schedule D-1, Part I, line 8 or 10...... 11 12 12 Long-term gain from stock acquired through stock options from qualified high technology businesses 13 Long-term capital loss carryover from 2018 Schedule D, line 35 13 14 Net long-term gain or (loss), (combine lines 7 through 13). Enter here and on line 16 below PART III (c) Total Summary of Parts I and II (a) Beneficiaries (b) Fiduciary 15 Net short-term gain or (loss) from line 6, above...... 16 Net long-term gain or (loss) from line 14, above 16 If line 17, column (c), is a net gain, enter the gain on Form N-40, line 6. If lines 16 and 17, column (b), are net gains, go to Part VI, and DO NOT complete Parts IV and V.

If line 17, column (c), is a net (loss), complete Parts IV and V, as necessary.

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PART IV Computation of Capital Loss Limitation			
18	Enter here and enter as a (loss) on Form N-40, line 6, the smaller of:		
	(i) The net loss on line 17, column (c); or		
	(ii) \$3,000	18	()
	If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form N-40	is zero	or less, complete Part V
	to determine your capital loss carryover.		
P	ART V Computation of Capital Loss Carryovers From 2019 to 2020		
Section A. — Computation of Carryover Limit			
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19	Enter the taxable income or (loss) for 2019 from Form N-40, line 22	19	
20	Enter the loss from line 18 as a positive amount	20	
	Enter the amount from Form N-40, line 20	21	
22	Adjusted taxable income (combine lines 19, 20, and 21, but not less than zero)	22	
	Falsa the leaves of the CO called CO	00	
23	Enter the lesser of line 20 or line 22. Section B. — Short-Term Capital Loss Carryover	23	
(Complete this section only if there is a loss shown on line 6 and line 17, column (c).)			
	The process of the second state of the second	1	
24	Enter the loss shown on line 6 as a positive amount	24	
	Enter the gain, if any, shown on line 14. (If that line is blank or shows a loss, enter zero)	25	
26	Enter the amount from line 23	26	
27	Add lines 25 and 26	27	
	TI 04 1 1 1 07 1/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
28	Line 24 minus line 27. If zero or less, enter zero. This is your short-term capital loss carryover from 2019 to 2020.	28	
	If this is the final return of the trust or decedent's estate, also enter on line 8b, Schedule K-1 (Form N-40) Section C. — Long-Term Capital Loss Carryover	20	
(Complete this section only if there is a loss shown on line 14 and line 17, column (c).)			
		T	,
29	Enter the loss shown on line 14 as a positive amount	29	
30	Enter the gain, if any, shown on line 6 (If that line is blank or shows a loss, enter zero)	30	
31	Enter the amount from line 23	31	
32	Enter the amount from line 24	32	
33	Line 31 minus line 32. If zero or less, enter zero	33	
3/1	Add lines 30 and 33.	34	
54	7.00 III.00 00 and 00	34	
35	Line 29 minus line 34. If zero or less, enter zero. This is your long-term capital loss carryover from 2019 to 2020.		
	If this is the final return of the trust or decedent's estate, also enter on line 8c, Schedule K-1 (Form N-40)	35	
Tax Computation Using Maximum Capital Gains Rate (Complete this part only if lines 16 and 17, column (b) are net capital gains.)			
36	Enter your taxable income from Form N-40, line 22	36	
37a	Net capital gain taxable to the estate or trust. Enter the smaller of line 16 or 17, column (b)	37a	
b	If you completed Form N-158, enter the amount from Form N-158, line 4e	37b	
С	Line 37a minus line 37b. If zero or less, enter zero	37c	
38	Line 36 minus line 37c. If zero or less, enter zero	38	
39		39	
40		40	
41	Line 36 minus line 39. If zero or less, enter zero here and on line 42.	4.4	
40	Also, enter this amount on Form N-40, Schedule G, line 1(a)	41	
	Multiply the amount on line 41 by 7.25% (.0725)	42	
43 44	Regular tax on amount on line 36 above (see Form N-40, Schedule G, line 1, instructions)	43	
	Enter the smaller of line 43 or line 44 here and also on Form N-40, Schedule G, line 1 and	7.7	
_	check the "Schedule D (Form N-40)" box.	45	