



REAL ESTATE TAX RETURN  
DECLARATION OF ESTIMATED  
INCOME TAX

Delaware Division of Revenue  
820 N. French Street, P.O. Box 8763  
Wilmington, DE 19899-8763

FORM 5403

DO NOT WRITE OR STAPLE IN THIS AREA

Form 5403 must be completed for all conveyances, and must be presented at the time of recording.

1. Description and address of property transferred (include property tax parcel number):


Tax Parcel Number:  County: ☐ New Castle ☐ Kent ☐ Sussex Date of Transfer:  MM  DD  YY

2. Transferor/Seller is:

- ☐ Individual or Revocable Living Trust  
☐ Corporation  
☐ Trust or Estate  
☐ Business Trust  
☐ Partnership  
☐ S Corporation  
☐ Limited Liability Company  
☐ Other:

3. Transferor or Seller acquired property by:

- ☐ Purchase  
☐ Gift  
☐ Inheritance  
☐ 1031 Exchange  
☐ Foreclosure/Repossession  
☐ Other:

4. Transferor/Seller's name; SSN or EIN; and address to which correspondence is to be mailed after settlement. (Enter only one name and SSN or EIN per return. If more than one transferor/ seller, use separate forms for each; however, if Transferors/Sellers are spouses, enter only the primary taxpayer name and SSN, and only file one return. If transferor/seller is not an individual, list only EIN of non-individual transferor/seller and file only one Form 5403 for such transferor/seller – no Form 5403 should be filed for the members, partners, stockholders, trustees or other individuals or entities having an ownership interest in any such non-individual transferor/seller.)

Enter Social Security Number or Employer Identification Number of the Transferor/Seller

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Name of Transferor/Seller		
Address		
City	State	ZIP Code

5. If applicable, check appropriate box. (Check no more than one box.)

- ☐ Transferor/seller is a resident (a) individual, (b) pass-through entity or (c) corporation, and not subject to withholding under 30 Del. C §§1126, 1606 or 1909;
- ☐ Sale or exchange exempt from capital gain recognition;  
☐ Gain realized excluded from income for tax year of sale or exchange.  
☐ Sale exempt due to foreclosure. (See Instructions)



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If any box in Section 5 is checked, DO NOT complete Sections 6, 7 and 8 below. No payment is due at this time.

6. Computation of payment and tax to be withheld. (See instructions.)

6.a Total sales price	6.a \$	<input type="text"/>
6.b Less selling expenses/reductions to sale price	6.b \$	<input type="text"/>
6.c Net sales price (Subtract line 6.b from line 6.a)	6.c \$	<input type="text"/>
6.d Adjusted basis of property or liens paid at settlement	6.d \$	<input type="text"/>
6.e Total gain (Subtract line 6.d from line 6.c)	6.e \$	<input type="text"/>
6.f Delaware estimated income tax due - multiply line 6.e by 8.7% for C corp., and by 6.6% for all others	6.f \$	<input type="text"/>

NOTE: If section 6 is not filled out or incomplete, the required 6.6% or 8.7% will be withheld from the net proceeds at settlement and submitted to the Division of Revenue as required by law.

7. ☐ Check this box if the transferor/seller is reporting gain under the installment method. No tax is payable at this time.  
Note: If completing this section, when you recognize any capital gain arising from the sale of property in the State of Delaware, you must report and remit the tax due to the State of Delaware on that transaction.

8. Delaware estimated income tax paid (See instructions). \$

Under penalty of perjury, I declare that I have examined this return and to the best of my knowledge and belief, it is true, correct and complete.

If prepared by a person other than the transferor/seller, the declaration is based on all information of which the preparer has any knowledge.

Transferor/Seller, Please sign and print full name and title (if any):

Signature

Name

Title