

Interest Computation Under the Look-Back Method for Completed Long-Term Contracts

3834

For the filing year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____. See instructions.

Name(s) as shown on your California tax return _____ SSN or ITIN CA Corporation no. FEIN

Address (number and street, PO box, or PMB no.) _____ Apt. no./Ste. no. _____ California Secretary of State (SOS) file number _____

City _____ State _____ ZIP code _____

Check applicable box

- Individual Estate Trust C corporation S corporation Partnership Limited liability company (LLC)
 Exempt organization Other _____

If you owned an interest in a pass-through entity (S corporation, estate, trust, partnership, or LLC treated as a partnership) that holds one or more long-term contracts to which this interest computation relates, enter the name and identification number of the entity. Attach a schedule if there is more than one entity.

Name of entity _____ Identification number _____

Check this box if more than three prior years are involved. Attach additional form(s) FTB 3834 as needed. See General Information I, Miscellaneous.

Part I Regular Method

Table with 5 columns: Filing year, Redetermination years (a), (b), and (c) Totals. Rows include taxable income, adjustments, tax on line 3, tax shown on return, interest due, and interest to be refunded.

Part II Simplified Marginal Impact Method

	Date of each prior year to which interest computation relates			(d) Totals Add columns (a), (b), and (c)
	(a) Year ended mm____yyyy____	(b) Year ended mm____yyyy____	(c) Year ended mm____yyyy____	
1 Adjustment to regular taxable income to reflect the difference between (a) the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the taxable year based on actual contract price and costs; and (b) the amount of income reported for such contracts based on estimated contract price and costs. See instructions.				
2 Increase (or decrease) in regular tax for prior year(s). Multiply line 1 in each column by the applicable regular tax rate. See instructions. For prior years beginning before 1987, skip line 3 and line 4 and enter on line 5 the amount from line 2.				
3 Adjustment to alternative minimum taxable income to reflect the difference between: (a) the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the taxable year based on actual contract price and costs; and (b) the amount of income reported for such contracts based on estimated contract price and costs. See instructions				
4 Increase (or decrease) in alternative minimum tax (AMT) for prior year(s). Multiply line 3 in each column by the applicable AMT rate. See instructions.				
5 Enter the amount from line 2 or line 4, whichever is larger . See instructions if either amount is negative. Pass-through entities (except S corporations): Skip line 6 and enter on line 7 the amount from line 5. S corporations: See General Information H, S Corporations.				
6 Overpayment ceiling. For each column in which line 5 is a negative number, enter your total tax liability for the prior year, as adjusted for past applications of the look-back method, and after net operating losses, capital losses, and credit carryovers to that year. For each column in which line 5 is a positive number, leave line 6 blank and enter on line 7 the amount from line 5.				
7 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Enter the amount from line 5 or line 6, whichever is smaller . Treat both numbers as positive when making this comparison, but enter the amount as a negative number				
8 Interest due on increase in tax, if any, shown on line 7. See the instructions for Part I, line 7 and line 8.				
9 Interest to be refunded on decrease in tax, if any, shown on line 7. See the instructions for Part I, line 7 and line 8.				
10 Interest to be refunded to you – If line 9, column (d) exceeds line 8, column (d), enter the excess.00 See the instructions for Part I, line 900
11 Interest you owe – If line 8, column (d) exceeds line 9, column (d), enter the excess.00 See the instructions for Part I, line 1000

<p>Sign here only if you are filing this form separately and not with your tax return. See instructions.</p> <p>It is unlawful to forge a spouse's/RDP's signature.</p>	<p>To learn about your privacy rights, how we may use your information, and the consequences for not providing the requested information, go to ftb.ca.gov/forms and search for 1131. To request this notice by mail, call 800.852.5711.</p> <p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.</p>		
	Your signature		Date
	Spouse's/RDP's signature (if filing jointly, both must sign)		Date
	Paid preparer's signature (<i>declaration of preparer is based on all information of which preparer has any knowledge</i>)		PTIN
Firm's name (or yours if self-employed)		Firm's address	