



## ALABAMA DEPARTMENT OF REVENUE

## Computation of Net Operating Loss

Loss year ending

PURPOSE OF FORM NOL-F85: Form NOL-F85 is used to compute the amount of a net operating loss originating in a tax year. It is used to determine the amount of net operating loss that can be carried back or forward to another tax year. Part III of the form is used to make an election to forfeit the carryback of the net operating loss to profit tax year, and not year the net operating loss forward to turule tax years are that year the net operating loss forward to turule tax years.  PART I - Excess of Nonbusiness Deductions Over Nonbusiness Income  NONBUSINESS DEDUCTIONS CLAIMED ON FORM 41 OR SCHEDULE ESBT  1 Influents paid  2 Taxes paid (including Federal Income Tax and Estate Tax)  2		」ESBT NOL Fiduciary Keturn Form	1 4	FT		•		
operating loss that can be carried back or forward to another tax year. Part III of the form is used to make an election to forfeit the carryback of the net operating loss to prior tax year, and only carry the net operating loss forward to future tax years.  PART I – Excess of Nonbusiness Deductions Over Nonbusiness Income  NONBUSINESS DEDUCTIONS CLAIMED ON FORM 41 OR SCHEDULE ESBT  1 Interest paid  2 Taxes paid (including Federal Income Tax and Estate Tax)  3 Loss on sale of nonbusiness assets (Enter as positive amount)  3 Loss on sale of nonbusiness assets (Enter as positive amount)  3 Loss on sale of nonbusiness assets (Enter as positive amount)  4 TOTAL NONBUSINESS DEDUCTIONS. And Lines 1, 2, 3a, and 3b  NONBUSINESS INCOME REPORTED ON FORM 41 OR SCHEDULE ESBT  5 Dividends  6 Interest  7 Federal income tax returds  7 Federal income tax returds  8 Estate and/or Trust income  8 Estate and/or Trust income  9 Gain on sale of nonbusiness assets  10 Other nonbusiness income reported on Form 41 ((iiii))  11 TOTAL NONBUSINESS INCOME. Add lines 5 through 10  12 EXCESS NONBUSINESS INCOME. Add lines 5 through 10  13 Enter the amount from Alabama Form 41, page 1, line 11 exceeds line 4, enter -0- here and on line 15 below. III in 11 to 1	Name	e of Estate or Trust as shown on Form 41 Federa				Employer Identification Number		
Interest paid (including Federal Income Tax and Estate Tax)	opera	ating loss that can be carried back or forward to another tax year. Part III of the form is used	_					
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By checking the box, I hereby elect to forfeit the carryback provision and instead elect to carryforward any allowable net operating loss for this taxable year •	-	hecking the box, I hereby elect to forfeit the carryback provision and instead		]				