



TENNESSEE DEPARTMENT OF REVENUE
Franchise and Excise Tax
Job Tax Credit Business Plan

Taxpayer Name _____ Account Number _____ FEIN _____

Mailing Address _____
Street City State ZIP Code

Capital Investment and Job Creation

Principal Business Activity _____ Investment Period: From _____ To _____

Amount of Required Capital Investment _____ Number of New Jobs _____

Briefly describe your planned capital investment and the estimated increase in qualified jobs: _____

Qualified Business Enterprise (check all that apply)

- Manufacturing, Processing tangible personal property, Computer services, Headquarters facility, Aircraft repair service facility, Warehousing and distribution, Research and development, Call center, Convention or trade show facility, Tourism related businesses, Promotes high skill, high wage jobs in high technology area, emerging occupations, or skilled manufacturing, Back office operations, High poverty area

Job Tax Credit (check the box next to the level of credit for which you are applying)

- (a) Standard Job Tax Credit - Tenn. Code Ann. § 67-4-2109(b)(1)
(b) Additional Annual Job Tax Credit for Enhancement Counties - Tenn. Code Ann. § 67-4-2109(b)(2)(A)
(c) Additional Annual Job Tax Credit for Adventure Tourism District - Tenn. Code Ann. § 67-4-2109(b)(2)(C)
(d) Additional Annual Job Tax Credit for Higher Level Investments - Tenn. Code Ann. § 67-4-2109(b)(2)(B)
(e) Community Resurgence Job Tax Credit - Tenn. Code Ann. § 67-4-2109(q)

Data Center Certification - Required by qualified data centers - Tenn. Code Ann. § 67-6-206

By checking this box and signing below, I certify that the taxpayer has not, within the previous 12 months, been found to be in violation of the Worker Adjustment and Retraining Notification Act, the Fair Labor Standards Act of 1938, or federal immigration laws.

The statements made on this business plan are true to the best of my knowledge and belief.

Taxpayer's Signature _____ Title _____ Date _____ Telephone _____

Instructions: Franchise and Excise Job Tax Credit Business Plan

General Information

Who must file: A qualified business enterprise must file this business plan in order to qualify for the job tax credit provided by Tenn. Code Ann. § 67-4-2109(b) or (q).

When to file: The business plan must be filed and approved before any job tax credit can be taken on the franchise and excise tax return.

Complete the Business Plan by providing the complete legal name of the taxpayer, mailing address, FEIN, and franchise and excise tax account number. The account number may be found by using the account number online search available on the Department's website at www.tn.gov/revenue.

If the entity creating the jobs is a disregarded single member limited liability company whose single member is a corporation, the entity indicated on the business plan should be the corporate member, since it is the taxpayer for franchise and excise tax purposes.

All entities must sign and date the business plan at the bottom of the page.

Capital Investment and Job Creation

Principal business activity: Describe the taxpayer's principal business activity in Tennessee.

Investment period: Enter the beginning date (which is the effective date of the business plan) and ending date of the period during which qualified jobs will be created as a result of a required capital investment. The investment period cannot exceed three years. Jobs created outside the investment period do not qualify for job tax credit. The investment period may be extended under certain circumstances upon request to the Commissioner of Economic and Community Development.

Amount of required capital investment: The amount of investment to be made in real property, tangible personal property, or computer software owned or leased in Tennessee and valued in accordance with GAAP. The capital investment is deemed to have been made as of the date of payment or the date the business enterprise enters into a legally binding commitment or contract for purchase or construction. Only capital investments made within the investment period are considered in determining the amount of capital investment made.

Number of new jobs: Enter the number of qualified new jobs to be created during the investment period. A qualified job is generally a permanent employment position, rather than seasonal or part-time, in a qualified business enterprise that lasts at least 12 consecutive months for at least 37 ½ hours per week with minimum health care. The job position is considered new if it did not exist anywhere in Tennessee for at least 90 days prior to being filled.

Adventure tourism job creation: The job position may meet the definition of a qualified job, as provided in Tenn. Code Ann. § 67-4-2109(a)(6)(A)(ii), if it is created on or after July 1, 2017, and a majority of the duties of the job position involve adventure tourism, as defined in Tenn. Code Ann. § 11-11-203, in an adventure tourism district. A qualifying adventure tourism job does not require minimum health care and may be a seasonal or part-time job. Seasonal and part-time adventure tourism jobs are counted as one-half of one job. An adventure tourism job position is considered new if it did not exist anywhere in Tennessee for 36 months prior to being filled.

Describe the creation or expansion of the qualified business enterprise: Provide a brief description of the investment made and how the investment relates to the number of qualified jobs created. Attach any documentation that would support your description.

Qualified Business Enterprise

Check the box next to the type of business that is being created or expanded by the required capital investment.

Job Tax Credit

In order to qualify for the job tax credit, the qualified business enterprise must make the required capital investment and create the minimum number of qualified jobs within the investment period. All requirements for the standard credit must be met before claiming any of the credits in (b), (c), or (d).

(a) Standard Job Tax Credit

Provide the name of the county where the capital investment will be made and the jobs created.

County Tier	Minimum Investment	Minimum Qualified Jobs	Credit Per Job
Tier 1	\$500,000	25	\$4,500
Tier 2	\$500,000	25	\$4,500
Tier 3	\$500,000	20	\$4,500
Tier 4	\$500,000	10	\$4,500

(b) Tier 2, 3 and 4 Enhancement Counties

A list of enhancement counties is available on the Department of Revenue's website at www.tn.gov/revenue.

County Tier	Minimum Investment	Minimum Qualified Jobs	Credit Per Job	Duration of Annual Credit
Tier 2	\$500,000	25	\$4,500	3 years
Tier 3	\$500,000	20	\$4,500	5 years
Tier 4	\$500,000	10	\$4,500	5 years

(c) Adventure Tourism District

County Tier	Minimum Investment	Minimum Qualified Jobs	Credit Per Job	Duration of Annual Credit
Tier 1	\$500,000	25	\$4,500	3 years
Tier 2	\$500,000	19	\$4,500	3 years
Tier 3	\$500,000	13	\$4,500	5 years
Tier 4	\$500,000	10	\$4,500	5 years

(d) Higher Level of Investment and Job Creation

Minimum Investment	Minimum Qualified jobs	Credit Per Job	Duration of Annual Credit
\$1,000,000,000	500	\$5,000	20 years
\$500,000,000	500	\$5,000	12 years
\$250,000,000	250	\$5,000	6 years
\$100,000,000	100	\$5,000	3 years
*\$10,000,000	100	\$5,000	3 years

*Headquarters facility as defined in Tenn. Code Ann. § 67-6-224

(e) Community Resurgence Job Tax Credit

Minimum Investment	Minimum Qualified Jobs	Credit Per Job
\$0	10	\$2,500

Data Center Certification

Tenn. Code Ann. § 67-6-206(d) requires that a data center qualified under that section, in order to qualify for the job tax credit, must make the certification located on the first page of this plan. This box must be checked on business plans filed by qualified data centers in order to qualify for the job tax credit.

Mail the completed Business Plan to:

Tennessee Department of Revenue

P.O. Box 190644

Nashville, TN 37219-0644

For tax assistance call (800) 397-8395 if you are located in Tennessee, or (615) 253-0700 if you are located in the Nashville call area or out-of-state. For industrial recruitment information, call the Department of Economic and Community Development at (615) 741-3282 if you are located in Tennessee or (800) 251-8594 if you are located out-of-state.