



# OKLAHOMA RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX

Section 501(c) of the Internal Revenue Code

<b>PART 1</b>	For the year January 1 - December 31, 2018, or other taxable year beginning: <input type="text"/> , 2018 ending: <input type="text"/> , <input type="text"/>	<b>AMENDED RETURN!</b> If this is an Amended Return place an 'X' here <input type="checkbox"/> See Schedule 512E-X on page 2.

Name of Organization	Federal Employer Identification Number
Address (number and street)	Date Qualified for Tax Exempt Status
City, State or Province, Country and ZIP or Foreign Postal Code	<b>OFFICE USE ONLY</b>

## PART 2: STATEMENT OF UNRELATED BUSINESS TAXABLE INCOME (Please read instructions on pages 2-3)

	Total Federal	Allocable Oklahoma
A. Total unrelated trade or business income - applicable Federal Form(s) 990		
B. Total unrelated trade or business deductions - applicable Fed. Form(s) 990		
C. Unrelated business taxable income - Enter here and on line 1 below		

### INCOME SUBJECT TO TAX

1. Unrelated business taxable income - from statement above (allocable to Oklahoma) .....	1		00
2. Other net income - enclose schedule .....	2		00
3. Oklahoma Capital Gain deduction (provide Form 561-C) .....	3		00
4. Oklahoma taxable income (total of lines 1, 2 and 3) .....	4		00

### TAX COMPUTATION

5. Tax at 6% of line 4. If Trust - See Rate Schedule on page 2 and place an '1' in the box. If recapturing the Oklahoma Affordable Housing Tax Credit, add the recaptured credit here and enter a '2' in the box. If making an Okla. installment payment pursuant to IRC Sec. 965(h) and 68 O.S. Sec. 2368(K), add the installment payment here and enter a "3" in the box .....	5		00
6. <b>Less:</b> Other Credits Form (total from Form 511CR) .....	6		00
7. Balance of tax due (line 5 minus line 6, but not less than zero) .....	7		00
8. Amount paid on 2018 estimated tax and amount paid with extension request .....	8		00
9. Oklahoma withholding (enclose Form 1099, Form 500A, Form 500B or other withholding statement) .....	9		00
10. Amount paid with original return and amount paid after it was filed (amended return only) .....	10		00
11. Any refunds or overpayment applied (amended return only) .....	11	( )	00
12. Total of lines 8 through 11 .....	12		00
13. Overpayment (if line 12 is larger than line 7 enter amount overpaid) .....	13		00
14. Amount of line 13 to be credited to 2019 estimated tax (original return only) .....	14		00
Line 15 provides you the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Place the line number of the organization from page 3 of this form in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.			
15. Donations from your refund..... <input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$ .....	15		00
16. Add lines 14 and 15 and enter amount .....	16		00
17. Amount to be refunded to you (line 13 minus line 16) ..... <b>Refund</b>	17		00

### Direct Deposit Note:

All refunds must be by direct deposit.  
See Direct Deposit Information on page 4 for details.

Is this refund going to or through an account that is located outside of the United States? <input type="checkbox"/> Yes <input type="checkbox"/> No
Deposit my refund in my: <input type="checkbox"/> checking account <input type="checkbox"/> savings account
Routing Number: <input type="text"/> Account Number: <input type="text"/>

18. Tax Due (if line 7 is larger than line 12 enter tax due) .....	<b>Tax Due</b>	18		00
19. Donation: Support the Oklahoma General Revenue Fund (For information regarding this fund, see page 3, #4) .....		19		00
20. For delinquent payment, add penalty of 5% plus interest at 1.25% per month .....		20		00
21. Underpayment of estimated tax interest .....	Annualized <input type="checkbox"/>	21		00
22. Total tax, penalty and interest due - Add lines 18-21; pay in full with return .....	<b>Balance Due</b>	22		00

Under penalty of perjury, I declare the information contained in this document, attachments and schedules are true and correct to the best of my knowledge and belief.

Signature of Officer or Trustee	Date	Check this box if the Oklahoma Tax Commission may discuss this return with your tax preparer. <input type="checkbox"/>	Signature of Preparer	Date
Print Name			Printed Name of Preparer	
Title	Phone Number		Phone Number:	Preparer's PTIN:

**SCHEDULE 512E-X: AMENDED RETURN SCHEDULE****A** Did you file an amended Federal income tax return? ☐ Yes ☐ No

Provide a copy of the amended Federal return and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

**B** If this return is being filed due to a Federal audit, furnish a complete copy of the RAR.**C** Explanation or Reason for Amended Return (Provide all necessary schedules):**INSTRUCTIONS FOR FILING AN AMENDED RETURN**

When filing an amended return, place an "X" in the Amended Return check-box at the top of page 1. Enter any amount(s) paid with the original return plus any amount(s) paid after it was filed on line 10. Enter any refund previously received or overpayment applied on line 11. Complete the Amended Return Schedule, Schedule 512E-X above.

Provide the amended Federal return and proof of disposition by the Internal Revenue Service when applicable.

An overpayment on an amended return may not be credited to estimated tax, but will be refunded. The amount applied to estimated tax on the original return cannot be adjusted.

**GENERAL INSTRUCTIONS**

- Every organization shall make a return for each year. 68 Oklahoma Statutes (OS) Section 2368.
- Parts 1 and the signature section must be completed by all organizations. If you were required to file an annual information return with the Internal Revenue Service, enclose a copy of the information return including any supporting schedules (e.g. Form 990, 990-EZ, 990-PF).
- Part 2 is to be completed by organizations who have unrelated trade or business income. If you were required to file an income tax return with the Internal Revenue Service, enclose a copy of the tax return including any supporting schedules (e.g. Form 990-T).
- Corporate returns shall be due no later than 30 days after the due date established under the Internal Revenue Code.
- Exempt Organizations are subject to tax on unrelated business income. 68 OS Sec. 2359.
- Investment income of Exempt Organizations subject to Federal Excise tax is not subject to Oklahoma Income Tax; however, any income subject to income tax under the Internal Revenue Code is subject to Oklahoma Income Tax.
- Complete the Oklahoma Statement of Unrelated Business Income and attach a schedule of any other taxable income.
- Total Unrelated Trade or Business Deductions includes the "specific deduction" allowed on the Federal return.
- If you do not have a Federal Employer Identification Number, you may obtain one by visiting the IRS website at [www.irs.gov](http://www.irs.gov).

**Line 5 - TAX**

The income tax rate is 6%.

**Trust:** If the exempt organization is a trust, the following rates apply. Enter a '1' in the box on Form 512-E, line 5.

<b>If taxable income is:</b>	<b>At least</b>	<b>-</b>	<b>But less than</b>				
-0-	-	1,000	Pay.....	1/2 of 1% of Taxable Income			
1,000	-	2,500	Pay.....	5.00	+	1%	over..... 1,000
2,500	-	3,750	Pay.....	20.00	+	2%	over..... 2,500
3,750	-	4,900	Pay.....	45.00	+	3%	over..... 3,750
4,900	-	7,200	Pay.....	79.50	+	4%	over..... 4,900
7,200		over	Pay.....	171.50	+	5%	over..... 7,200

**Recapture of the Oklahoma Affordable Housing Tax Credit:**

If under IRC Section 42 a portion of any federal low-income housing credits taken on a qualified project is required to be recaptured during the first 10 years after a project is placed in service, the taxpayer claiming Oklahoma Affordable Housing Tax Credits with respect to such project shall also be required to recapture a portion of such credits. The amount of Oklahoma Affordable Housing Tax Credits subject to recapture is proportionally equal to the amount of federal low-income housing credits subject to recapture. Add the recaptured credit to the Oklahoma income tax and enter a "2" in the box on Form 512-E, line 5.

**Making an Oklahoma installment payment pursuant to IRC Section 965(h):**

If a taxpayer elected to make installment payments of tax due pursuant to the provisions of subsection (h) of Section 965 of the IRC, such election may also apply to the payment of Oklahoma income tax, attributable to the income upon which such installment payments are based. Add the installment payment to the Oklahoma income tax and enter a "3" in the box on Form 512-E, line 5. Provide a schedule of the tax computation. 68 O.S. Sec. 2368(K)

**Mail to: Oklahoma Tax Commission • P.O. Box 26800 • Oklahoma City, Oklahoma 73126-0800**

## **DONATIONS FROM REFUND**

### **1 - Support of Programs for Volunteers to Act as Court Appointed Special Advocates for Abused or Neglected Children**

You may donate from your tax refund to support programs for volunteers to act as Court Appointed Special Advocates for abused or neglected children. Donations will be placed in the Income Tax Checkoff Revolving Fund for Court Appointed Special Advocates. Monies will be expended by the Office of the Attorney General for the purpose of providing grants to the Oklahoma CASA Association.

### **2 - Y.M.C.A. Youth and Government Program**

You have the opportunity to donate from your tax refund for the benefit of the Oklahoma chapter of the Y.M.C.A. Youth and Government program. Monies donated will be expended by the State Department of Education for the purpose of providing grants to the Program so young people may be educated regarding government and the legislative process. If you are not receiving a refund, you may still donate. Mail your contribution to: Oklahoma State Department of Education, Y.M.C.A. Youth and Government Program, Office of the Comptroller, 2500 North Lincoln Boulevard, Room 415, Oklahoma City, OK 73105-4599.

### **3 - Indigent Veteran Burial Program**

You may donate from your tax refund for the benefit of the Oklahoma Department of Veterans Affairs Indigent Veteran Burial Program. Monies will be expended by the Oklahoma Department of Veterans Affairs to provide reimbursement to a cemetery or funeral home for costs incurred burying an indigent veteran; provided, the maximum reimbursement shall not exceed \$500 per veteran. If you are not receiving a refund, you may still donate. Mail your contribution to: Oklahoma Department of Veterans Affairs, P.O. Box 53067, Oklahoma City, OK 73152.

### **4 - Support the Oklahoma General Revenue Fund**

You may donate for the benefit of the General Revenue Fund of the State of Oklahoma. Appropriation of such funds will be subject to the provisions of Section 23 of Article X of the Oklahoma Constitution. Expenditures from the fund will be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

### **5 - Oklahoma Emergency Responders Assistance Program**

You may donate from your tax refund for the benefit of the Oklahoma Emergency Responders Assistance Program. Monies will be expended by the Department of Public Safety for the purpose of providing grants to the Program for post critical incident care to all emergency first responders and their families who are experiencing emotional trauma. If you are not receiving a refund, you may still donate. Mail your contribution to: Oklahoma Department of Public Safety, Finance Department, Re: Oklahoma Emergency Responders Assistance Program, P.O. Box 11415, Oklahoma City, OK 73136-0415.

### **6 - Support of Folds of Honor Scholarship Program**

You have the opportunity to donate from your tax refund to support the Folds of Honor Foundation. Folds of Honor is a 501(c)(3) charitable organization that provides scholarships for K through 12 and post-secondary education for children and spouses of military service men and women fallen or disabled while serving on active duty. If you are not receiving a refund, you may still donate to Folds of Honor. Mail your contribution to: Folds of Honor Foundation, 5800 North Patriot Drive, Owasso, OK 74055.

### **7 - Support the Wildlife Diversity Fund**

Your donation will help conserve rare or declining fish and wildlife along with common species not hunted or fished. Donations to the Oklahoma Department of Wildlife Conservation's Wildlife Diversity program supports field surveys of animals considered to be of greatest conservation need, as well as educational wildlife programs for all Oklahomans. Tax deductible donations to the Wildlife Diversity Fund also can be made at [wildlifedepartment.com](http://wildlifedepartment.com) or by mail: P.O. Box 53465, Oklahoma City, Oklahoma 73152.

## DIRECT DEPOSIT INFORMATION

Complete the direct deposit section on the tax return to have the refund directly deposited into your account at a bank or financial institution. Refunds, with limited exceptions, must be made by direct deposit.

- 1** Place an 'X' in the appropriate box as to whether the refund will be going into a checking or savings account. Please keep in mind you will not receive notification of the deposit.
- 2** Fill out the routing number. The routing number must be nine digits. Using the sample check shown below, the routing number is **120120012**. If the first two digits are not 01 through 12 or 21 through 32, the direct deposit will fail to process.
- 3** Enter your account number. The account number can be up to 17 characters (both numbers and letters). Include hyphens but omit spaces and special symbols. Enter the number from left to right and leave any unused boxes blank. On the sample check shown below, the account number is **2020268620**.

**Please Note:** The OTC is not responsible if a financial institution refused a direct deposit. If a direct deposit is refused, a check will be issued to the address shown on the tax return.

**WARNING!** Due to electronic banking rules, the OTC will NOT allow direct deposits to or through foreign financial institutions. If you use a foreign financial institution, you will be issued a paper check.

**ABC Corporation**  
123 Main Street  
Anyplace, OK 00000

**1234**  
15-0000/0000

PAY TO THE ORDER OF **SAMPLE** \$  

DOLLARS

**ANYPLACE BANK**  
Anyplace, OK 00000

For **SAMPLE**

| : **120120012** | : **2020268620** || 1234

**Routing Number** (points to 120120012)

**Account Number** (points to 2020268620)

**Note:** The routing and account numbers may appear in different places on your check.