

**2018 S-Corp-CR
NEW MEXICO TAX CREDIT SCHEDULE**



Federal Employer Identification Number (FEIN)

Use this schedule to claim the tax credits listed below that you may take against New Mexico corporate income tax reported on your Sub-Chapter S Corporate Income and Franchise Tax Return (Form S-Corp). If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On Form S-Corp, line 5, enter the total tax credits you claimed on line A of this schedule to apply to your tax due. On Form S-Corp, line 21, enter the total refundable part of the tax credits claimed on line B of this schedule. Be sure to attach the appropriate backup documents to support the tax credit you take and attach Schedule S-Corp-CR to your Form S-Corp. To calculate the amount you may claim, refer to the claim form or supporting instructions for the credit. The sum of credits claimed on Schedule S-Corp-CR may not exceed the amount on Form S-Corp-1, line 4. **For a complete description of the credits, see the S-Corp instructions and FYI-106, Claiming Tax Credits for CRS Taxes and Business-Related Income.**

Credit Type Code Credit Name and Attachments Required to Claim Credit

Non-Refundable (claim credits in column C only)

- A01 Affordable housing tax credit. Attach RPD-41301 and vouchers.
- A03 Agricultural water conservation tax credit. Attach RPD-41319 and certification.
- A04 Advanced energy tax credit. Attach RPD-41334 and approval letter.
- A05 Agricultural biomass tax credit. Attach RPD-41361 and certification.
- B01 Qualified business facility rehabilitation credit. Attach CIT-5 and certification.
- B02 Blended biodiesel fuel tax credit. Attach RPD-41340.
- C02 Corporate-supported child care tax credit. Attach CIT-3.
- E01 Electronic card-reading equipment tax credit. Attach RPD-41246.
- F02 Foster youth employment corporate income tax credit. Attach RPD-41390
- G01 Geothermal ground-coupled heat pump tax credit. Attach RPD-41346 and certification.
- G02 Intergovernmental business tax credit. Attach entitlement statement and proof of payment.
- J01 Job mentorship tax credit. Attach RPD-41281 and RPD-41280.
- L01 Land conservation incentives credit. Attach RPD-41282 and approval letter.
- P01 Preservation of cultural property credit. Attach CIT-4, certification, and Part 2 approval.
- R01 Rural job tax credit. Attach RPD-41243.
- S02 Sustainable building tax credit. Attach RPD-41329 and letter of eligibility.
- S03 New sustainable building tax credit. Attach RPD-41383 and letter of eligibility.
- T01 Technology jobs (additional) tax credit. Attach RPD-41244.
- V01 Veteran employment tax credit. Attach RPD-41372.

Refundable (apply credit amount to tax due in column C and amount to refund in column D)

- F01 Film production tax credit. Attach RPD-41228.
- R03 Renewable energy production tax credit. Attach RPD-41227, certification, and other documents.
- T02 Technology jobs and research and development (additional) tax credit. Attach RPD-41386.

| | <u>Column A</u> | <u>Column B</u> | <u>Column C</u> | <u>Column D</u> |
|----|----------------------|------------------------|-------------------------------------|----------------------------|
| | Credit Type Code | Credit Approval Number | Amount of Credit Applied to Tax Due | Amount of Credit to Refund |
| 1. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 2. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 3. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 4. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 5. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

A. TOTAL applied to tax liability due

Enter the sum of column C. Also enter this amount on Form S-Corp, line 5.
If you are claiming more than 5 credits, include the amounts from your S-Corp-CR Supplemental schedule.

B. TOTAL portion of tax credits to refund (credit types F01, R03, and T02).....

Enter the sum of column D. Also enter this amount on Form S-Corp, line 21.
If claiming more than 5 credits, include all refundable amounts of credit types F01, R03, and T02 from S-Corp-CR Supplemental schedule.

**2018 S-Corp-CR Supplemental
NEW MEXICO SUPPLEMENTAL TAX CREDIT SCHEDULE**



Federal Employer Identification Number (FEIN)

If you are claiming more than five tax credits on your New Mexico Sub-Chapter S Corporate Income and Franchise Tax Return (Form S-Corp), use this S-Corp-CR Supplemental Schedule. Claim the first five on Schedule S-Corp-CR and then claim the sixth and any additional credits on this supplemental schedule. The credit type codes and names are listed on S-Corp-CR.

| | <u>Column A</u> | <u>Column B</u> | <u>Column C</u> | <u>Column D</u> |
|-----|----------------------|------------------------|-------------------------------------|----------------------------|
| | Credit Type Code | Credit Approval Number | Amount of Credit Applied to Tax Due | Amount of Credit to Refund |
| 6. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 7. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 8. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 9. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 10. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 11. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 12. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 13. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 14. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 15. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 16. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 17. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 18. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 19. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 20. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Total applied on this sheet

Enter the sum of column C. Include this amount on S-Corp-CR, line A.

Portion of tax credits to refund (credit types F01, R03, and T02).....

Enter the sum of column D. Include this amount on S-Corp-CR, line B.

If you need more space, use multiple S-Corp-CR Supplemental Schedules.

You must attach S-Corp-CR and all S-Corp-CR supplemental schedules to your Form S-Corp. If they are not attached, the Department denies any additional tax credit claims.