



Mississippi Direct Accounting Income Statement 2018

FEIN _____

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

| | |
|---------------|--------------------------------------|
| INCOME | (ROUND TO THE NEAREST DOLLAR) |
|---------------|--------------------------------------|

| | | | | |
|----|--|-------|-----|--------------|
| 1 | Gross receipts or sales | _____ | .00 | |
| | Less: returns and allowances | _____ | .00 | 1 _____ .00 |
| 2 | Cost of goods sold and/or operations (attach schedule) | _____ | .00 | 2 _____ .00 |
| 3 | Gross profit (line 1 minus line 2) | _____ | .00 | 3 _____ .00 |
| 4 | Dividends (attach schedule) | _____ | .00 | 4 _____ .00 |
| 5 | Interest | _____ | .00 | 5 _____ .00 |
| 6 | Gross rents | _____ | .00 | 6 _____ .00 |
| 7 | Gross royalties | _____ | .00 | 7 _____ .00 |
| 8 | Allocable capital gain (attach schedule) | _____ | .00 | 8 _____ .00 |
| 9 | Allocable net gain (loss) (attach schedule) | _____ | .00 | 9 _____ .00 |
| 10 | Other income (loss) (attach schedule) | _____ | .00 | 10 _____ .00 |
| 11 | Total income (add line 3 through line 10) | _____ | .00 | 11 _____ .00 |

| | |
|-------------------|--|
| DEDUCTIONS | |
|-------------------|--|

| | | | | |
|-----|--|-------|-----|---------------|
| 12 | Compensation of officers | _____ | .00 | |
| 13 | Salaries and wages | _____ | .00 | 13 _____ .00 |
| 14 | Repairs | _____ | .00 | 14 _____ .00 |
| 15 | Bad debts | _____ | .00 | 15 _____ .00 |
| 16 | Rents | _____ | .00 | 16 _____ .00 |
| 17 | Taxes (attach schedule) | _____ | .00 | 17 _____ .00 |
| 18 | Interest | _____ | .00 | 18 _____ .00 |
| 19 | Contributions | _____ | .00 | 19 _____ .00 |
| 20a | Total depreciation | _____ | .00 | 20a _____ .00 |
| 20b | Depreciation claimed on return | _____ | .00 | 20b _____ .00 |
| 21 | Depreciation balance claimed (line 20a minus line 20b) | _____ | .00 | 21 _____ .00 |



Mississippi Direct Accounting Income Statement 2018

FEIN _____

| | | | |
|--|-----------|--|------------|
| 22 Depletion | 22 | | .00 |
| 23 Advertising | 23 | | .00 |
| 24 Pension, profit-sharing plans, etc. | 24 | | .00 |
| 25 Employee benefit programs | 25 | | .00 |
| 26 Other deductions (attach schedule) | 26 | | .00 |
| 27 Total deductions (add line 12 through line 19 and line 21 through line 26) | 27 | | .00 |

| |
|-------------------|
| NET INCOME |
|-------------------|

| | | | |
|---|-----------|--|------------|
| 28 Net direct income (loss) (line 11 minus line 27) | 28 | | .00 |
| 29 Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule) | 29 | | .00 |
| 30 Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule) | 30 | | .00 |
| 31 Net income (loss) (line 28 plus line 29 minus line 30; enter on Form 84-122, line 25) | 31 | | .00 |

| |
|---------------------|
| GROSS PROFIT |
|---------------------|

Only multistate construction contractors complete lines 32 through 46

| | | | |
|---|-----------|--|------------|
| 32 Gross receipts or gross sales from jobs in Mississippi | 32 | | .00 |
| 33 Adjustments (attach schedule) | 33 | | .00 |
| 34 Direct cost from jobs in Mississippi | 34 | | .00 |
| 35 Mississippi gross profit (line 32 plus line 33 minus line 34) | 35 | | .00 |

| |
|---|
| ADD: NON-ALLOCABLE BUSINESS INCOME |
|---|

| | | | |
|---|----|--|-----|
| 36 Total company non-allocable business income (attach schedule) | 36 | | .00 |
| 37 Total Mississippi sales (line 32 plus other Mississippi business income) | 37 | | .00 |
| 38 Total company sales (total sales from jobs and other business income) | 38 | | .00 |
| 39 Ratio (divide line 37 by line 38) | 39 | | % |
| 40 Mississippi non-allocable business income (multiply line 36 by line 39) | 40 | | .00 |



Mississippi Direct Accounting Income Statement 2018

FEIN _____

DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES

| | | | | |
|----|--|----|---------------|-----|
| 41 | Total company non-allocable general and administrative expenses (attach schedule) | 41 | _____ | .00 |
| 42 | Mississippi direct cost | 42 | _____ | .00 |
| 43 | Total company direct cost | 43 | _____ | .00 |
| 44 | Ratio (divide line 42 by line 43) | 44 | _____ . _____ | % |
| 45 | Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44) | 45 | _____ | .00 |
| 46 | Net income (loss) (line 35 plus line 40 minus line 45; enter on Form 84-122, line 25) | 46 | _____ | .00 |

