m1 DEPARTMENT OF REVENUE

2018 M4NP NOL, Net Operating Loss Deduction

For tax-exempt organizations, cooperatives, homeowners associations and political organizations with unrelated business income.

Name of Organization	FEIN	Minnesota Tax ID

Year	Minnesota Taxable Net Income/Loss	Minnesota Losses Used	Minnesota Losses Carried Back	Losses Remaining
Oldest loss year				
Subsequent year 1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
2018 Summary:		Net operating loss deduction	Total losses remaining (to be carried forward)	

Enter on M4NP, line 7

9995

2018 Schedule M4NP NOL Instructions

Use this form to show the sources and applications of your net operating losses. List the years you used to calculate the net operating loss and the years you used the losses.

You may carry net operating losses forward 20 years and backward 2 years.

You may deduct a net operating loss incurred in a prior year and not previously used to offset net income on Form M4NP, line 7.

If you conduct your business entirely in Minnesota, you may deduct the full amount of any previously unused net operating loss.

If you apportion your income to Minnesota, you may deduct any previously unused net operating loss at the apportionment percentage of the loss year.

You may not create or increase the net operating loss by the:

- deduction for dividends received
- foreign royalties subtraction for tax years beginning before 2013

Acquired net operating losses are subject to limitation as determined under Internal Revenue Code section 382(g).

To complete the worksheet:
- Enter your Minnesota taxable net income or loss (M4NP, line 6) for the year in the Minnesota *Taxable Net Income/Loss* column.
- If the amount is a loss, add it to the total in the previous year's *Losses Remaining* column and enter the sum in the Losses Remaining column.

If the amount is income, and you use the losses from previous years to reduce that income, enter the amount of loss used to reduce the income in the *Minnesota Losses Used* column.

Complete Schedule M4NP NOL and attach a copy with your Minnesota tax return.

You must complete a separate Schedule M4NP NOL for each corporation in a unitary group claiming a net operating loss deduction.

Example:

Year	Taxable Net Income/Loss	Minnesota Losses Used	Minnesota Losses Carried Back	Losses Remaining
Oldest loss year 12/31/12	(7,000)	--------		(7,000)
Subsequent year 1 12/31/13	4,000	(4,000)		(3,000)
2 12/31/14	(5,000)			(8,000)
3 12/31/15	16,000	(8,000)	(8,000)	0
4 12/31/16	(13,000)	--------		(5,000)
5 12/31/17	14,000	(5,000)	(9,000)	0
6 12/31/18	(10,000)			(1,000)
7				
8				
9				
10				
11				
12				
13				
14				
15				

	2018 Summary:	Net operating loss deduction --------	Total losses remaining (to be carried forward) $1,000

Enter on M4NP, line 7