

Note: Penalties can only be waived under limited circumstances, as described in Iowa Code section 421.27.

Failure to Timely File a Return: A penalty of 10% will be added to the tax due for failure to timely file a return if the return is filed after the original due date of the return and if at least 90% of the correct amount of tax is not paid by the original due date of the return.

Failure to Timely Pay the Tax Due or Penalty for Audit Deficiency: A penalty of 5% will be added to the tax due if the return is filed by the original due date and at least 90% of the correct amount of tax is not paid by the original due date of the return.

When the failure to file penalty and the failure to pay penalty are both applicable, only the failure to file penalty will apply.

Penalty for Willful Failure to File: A penalty of 75% will be added to the tax due for willful failure to file a return or for filing with intent to evade tax.

Estates and trusts are not required to file an application requesting additional time to file a fiduciary income tax return. Instead, taxpayers who have paid 90% or more of the correct amount of tax on or before the original due date of the return automatically have an additional six months in which to file the return and pay any remaining tax due with no penalty. Interest is still owed on any remaining tax paid after the original due date. Taxpayers who have not paid at least 90% of the correct amount of tax on or before the original due date of the return are not allowed the additional six-month period of time to file, and owe both penalty and interest on the remaining tax due after the original due date of the return.

Instructions for Payment Vouchers

1. Complete using blue or black ink - **do not staple**.
2. **FEIN:** Enter the nine-digit Federal Employee Identification Number in the boxes provided below.
3. **Period Ending:** Use MMDDYY format. MM: two-digit month. DD: two-digit day. YY: last two digits of the tax year. The period ending for December 31, 2018, would be entered as: 123118.
4. **Payment Amount:** Enter dollars and cents. The two boxes separated to the right on the amount line are for cents. Do not enter any punctuation or symbols (for example ", or \$").
5. When paying by check, **make checks payable to** Treasurer, State of Iowa.
6. Mail your payment on or before the due date with this voucher to:

Iowa Department of Revenue PO Box 10467 Des Moines IA 50306-0467

----- cut here -----

Iowa Department of Revenue

IA 1041V

Fiduciary Income Tax Payment Voucher

Estate or Trust Name: _____

FEIN:

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Fiduciary Information:

Name & Title: _____

Period Ending:

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Address: _____

City, State, ZIP: _____

Payment Amount:

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Phone: _____

Mail to:
Iowa Department of Revenue
PO Box 10467
Des Moines IA 50306-0467

Make checks payable to:
Treasurer, State of Iowa - When you pay by check, you authorize the Department of Revenue to convert your check to a one-time electronic banking transaction. 63-007 (06/18/18)



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