



# Illinois Department of Revenue

## 2018 IL-1120-ST-X

For tax years ending **on** or **after** December 31, 2018

### Amended Small Business Corporation Replacement Tax Return



**Indicate what tax year you are amending:** Tax year beginning \_\_\_\_\_, ending \_\_\_\_\_  
month day year month day year



If you are filing an amended return for tax years ending **before December 31, 2018**, you may not use this form. For prior years, use the amended return form for that year.

Enter the amount you are paying.

\$ \_\_\_\_\_

#### Step 1: Identify your small business corporation

- A** Enter your complete legal business name.  
If you have a name change, check this box. ☐  
Name: \_\_\_\_\_
- B** Enter your mailing address.  
If you have an address change, check this box. ☐  
C/O: \_\_\_\_\_  
Mailing address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_
- C** Check this box if you are filing this form **only** to report an increased net loss on Line 49, Column B. ☐
- D** Check this box if you attached Form IL-4562. ☐
- E** Check this box if you attached Schedule M. ☐
- F** Check this box if you attached Schedule 80/20. ☐
- G** Check this box if you attached Schedule 1299-A. ☐
- H** Check this box if you attached the Subgroup Schedule. ☐
- I** Check the applicable box for the type of change being made.  
☐ NLD ☐ State change ☐ Federal change  
If a federal change, check one:  
☐ Partial agreed ☐ Finalized  
**Enter the finalization date** \_\_\_\_\_  
**Attach** your federal finalization to this return.
- J** Throwback adjustment - see instructions. ☐
- K** Double throwback adjustment - see instructions. ☐

- L** Enter your federal employer identification no. (FEIN).  
\_\_\_\_\_ - \_\_\_\_\_
- M** ☐ Check this box if you are a member of a unitary business group, and enter the FEIN of the member who prepared the Schedule UB, Combined Apportionment for Unitary Business Group. **Attach** Schedule UB to this return.  
\_\_\_\_\_ - \_\_\_\_\_
- N** Enter your North American Industry Classification System (NAICS) Code. See instructions.  
\_\_\_\_\_
- O** Enter your Illinois corporate file (charter) number.  
\_\_\_\_\_
- P** Check this box if you are filing Form IL-1120-ST-X before the extended due date and making the election to treat all nonbusiness income as business income. ☐
- Q** If you have completed the following, check the box and **attach** the federal form(s) to this return, if you have not previously done so.  
☐ Federal Form 8886 ☐ Federal Schedule M-3, Part II, Line 10
- R** Check this box if you are making a discharge of indebtedness adjustment on Line 48, or Schedule NLD or UB/NLD. (**U.S. Form 982**) ☐
- S** Check this box if your business activity is protected under Public Law 86-272. ☐

#### Step 2: Explain the changes on this return (Attach a separate sheet if necessary.)

#### Step 3: Figure your ordinary income or loss

		<b>A</b> As most recently reported or adjusted (Whole dollars only)	<b>B</b> Corrected amount (Whole dollars only)
▼ <b>1</b> Ordinary income or loss or equivalent from U.S. Schedule K.	<b>1</b>	_____ .00	<b>1</b> _____ .00
<b>2</b> Net income or loss from all rental real estate activities.	<b>2</b>	_____ .00	<b>2</b> _____ .00
<b>3</b> Net income or loss from other rental activities.	<b>3</b>	_____ .00	<b>3</b> _____ .00
<b>4</b> Portfolio income or loss.	<b>4</b>	_____ .00	<b>4</b> _____ .00
<b>5</b> Net IRC Section 1231 gain or loss.	<b>5</b>	_____ .00	<b>5</b> _____ .00
<b>6</b> All other items of income or loss that were not included in the computation of income or loss on Page 1 of U.S. Form 1120S. Identify: _____	<b>6</b>	_____ .00	<b>6</b> _____ .00
▲ <b>7</b> Add Lines 1 through 6. This is your ordinary income.	<b>7</b>	_____ .00	<b>7</b> _____ .00

#### Step 4: Figure your unmodified base income or loss

<b>8</b> Charitable contributions.	<b>8</b>	_____ .00	<b>8</b> _____ .00
<b>9</b> Expense deduction under IRC Section 179.	<b>9</b>	_____ .00	<b>9</b> _____ .00
<b>10</b> Interest on investment indebtedness.	<b>10</b>	_____ .00	<b>10</b> _____ .00
<b>11</b> All other items of expense that were not deducted in the computation of ordinary income or loss on Page 1 of U.S. Form 1120S. Identify: _____	<b>11</b>	_____ .00	<b>11</b> _____ .00
<b>12</b> Add Lines 8 through 11.	<b>12</b>	_____ .00	<b>12</b> _____ .00
<b>13</b> Subtract Line 12 from Line 7. This is your total unmodified base income or total loss.	<b>13</b>	_____ .00	<b>13</b> _____ .00

**Step 5: Figure your income or loss**
**A**  
As most recently  
reported or adjusted

**B**  
Corrected  
amount

<b>14</b>	Enter the amounts from Line 13. Unitary filers, see instructions.	<b>14</b>	<u>          .00          </u>	<b>14</b>	<u>          .00          </u>
<b>15</b>	State, municipal, and other interest income excluded from Line 14.	<b>15</b>	<u>          .00          </u>	<b>15</b>	<u>          .00          </u>
<b>16</b>	Illinois replacement tax and surcharge deducted in arriving at Line 14.	<b>16</b>	<u>          .00          </u>	<b>16</b>	<u>          .00          </u>
<b>17</b>	Illinois Special Depreciation addition. <b>Attach</b> Form IL-4562.	<b>17</b>	<u>          .00          </u>	<b>17</b>	<u>          .00          </u>
<b>18</b>	Related-party expenses addition. <b>Attach</b> Schedule 80/20.	<b>18</b>	<u>          .00          </u>	<b>18</b>	<u>          .00          </u>
<b>19</b>	Distributive share of additions. <b>Attach</b> Schedule(s) K-1-P or K-1-T.	<b>19</b>	<u>          .00          </u>	<b>19</b>	<u>          .00          </u>
<b>20</b>	The amount of loss distributable to a shareholder subject to replacement tax. <b>Attach</b> Schedule B.	<b>20</b>	<u>          .00          </u>	<b>20</b>	<u>          .00          </u>
<b>21</b>	Other additions. <b>Attach</b> Schedule M for businesses.	<b>21</b>	<u>          .00          </u>	<b>21</b>	<u>          .00          </u>
<b>22</b>	Add Lines 14 through 21. This is your total income or loss.	<b>22</b>	<u>          .00          </u>	<b>22</b>	<u>          .00          </u>

**Step 6: Figure your base income or loss**

<b>23</b>	Interest income from U.S. Treasury and exempt federal obligations.	<b>23</b>	<u>          .00          </u>	<b>23</b>	<u>          .00          </u>
<b>24</b>	Share of income distributable to a shareholder subject to replacement tax. <b>Attach</b> Schedule B.	<b>24</b>	<u>          .00          </u>	<b>24</b>	<u>          .00          </u>
<b>25</b>	River Edge Redevelopment Zone Dividend subtraction. <b>Attach</b> Schedule 1299-A.	<b>25</b>	<u>          .00          </u>	<b>25</b>	<u>          .00          </u>
<b>26</b>	River Edge Redevelopment Zone Interest subtraction. <b>Attach</b> Schedule 1299-A.	<b>26</b>	<u>          .00          </u>	<b>26</b>	<u>          .00          </u>
<b>27</b>	High Impact Business Dividend subtraction. <b>Attach</b> Schedule 1299-A.	<b>27</b>	<u>          .00          </u>	<b>27</b>	<u>          .00          </u>
<b>28</b>	High Impact Business Interest subtraction. <b>Attach</b> Schedule 1299-A.	<b>28</b>	<u>          .00          </u>	<b>28</b>	<u>          .00          </u>
<b>29</b>	Contribution subtraction. <b>Attach</b> Schedule 1299-A.	<b>29</b>	<u>          .00          </u>	<b>29</b>	<u>          .00          </u>
<b>30</b>	Illinois Special Depreciation subtraction. <b>Attach</b> Form IL-4562.	<b>30</b>	<u>          .00          </u>	<b>30</b>	<u>          .00          </u>
<b>31</b>	Related-party expenses subtraction. <b>Attach</b> Schedule 80/20.	<b>31</b>	<u>          .00          </u>	<b>31</b>	<u>          .00          </u>
<b>32</b>	Distributive share of subtractions. <b>Attach</b> Schedule(s) K-1-P or K-1-T.	<b>32</b>	<u>          .00          </u>	<b>32</b>	<u>          .00          </u>
<b>33</b>	Other subtractions. <b>Attach</b> Schedule M for businesses.	<b>33</b>	<u>          .00          </u>	<b>33</b>	<u>          .00          </u>
<b>34</b>	Total subtractions. Add Lines 23 through 33.	<b>34</b>	<u>          .00          </u>	<b>34</b>	<u>          .00          </u>
<b>35</b>	<b>Base income or loss.</b> Subtract Line 34 from Line 22.	<b>35</b>	<u>          .00          </u>	<b>35</b>	<u>          .00          </u>



**A** If the amount on Line 35 is derived inside Illinois only, check this box and enter the amount from Step 6, Line 35 on Step 8, Line 47. You may not complete Step 7. (You must leave Step 7, Lines 36 through 46 blank.) ☐

**Note** If you are a unitary filer, do not check this box. Check the box on Line B and complete Step 7.

**B** If any portion of the amount on Line 35 is derived outside Illinois, or you are a unitary filer, check this box and complete all lines of Step 7. (Do not leave Lines 40 through 42 blank.) See instructions. ☐

**Step 7: Figure your income allocable to Illinois** (Complete only if you checked the box on Line B, above.)

<b>36</b>	Nonbusiness income or loss. <b>Attach</b> Schedule NB.	<b>36</b>	<u>          .00          </u>	<b>36</b>	<u>          .00          </u>
<b>37</b>	Business income or loss included in Line 35 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	<b>37</b>	<u>          .00          </u>	<b>37</b>	<u>          .00          </u>
<b>38</b>	Add Lines 36 and 37.	<b>38</b>	<u>          .00          </u>	<b>38</b>	<u>          .00          </u>
<b>39</b>	Business income or loss. Subtract Line 38 from Line 35.	<b>39</b>	<u>          .00          </u>	<b>39</b>	<u>          .00          </u>
<b>40</b>	Total sales everywhere (this amount cannot be negative).	<b>40</b>	<u>          .00          </u>	<b>40</b>	<u>          .00          </u>
<b>41</b>	Total sales inside Illinois (this amount cannot be negative).	<b>41</b>	<u>          .00          </u>	<b>41</b>	<u>          .00          </u>
<b>42</b>	Apportionment factor. Divide Line 41 by Line 40. (Round to six decimal places.)	<b>42</b>	<u>          .          </u>	<b>42</b>	<u>          .          </u>
<b>43</b>	Business income or loss apportionable to Illinois. Multiply Line 39 by Line 42.	<b>43</b>	<u>          .00          </u>	<b>43</b>	<u>          .00          </u>
<b>44</b>	Nonbusiness income or loss allocable to Illinois. <b>Attach</b> Schedule NB.	<b>44</b>	<u>          .00          </u>	<b>44</b>	<u>          .00          </u>
<b>45</b>	Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	<b>45</b>	<u>          .00          </u>	<b>45</b>	<u>          .00          </u>
<b>46</b>	<b>Base income or loss allocable to Illinois.</b> Add Lines 43 through 45.	<b>46</b>	<u>          .00          </u>	<b>46</b>	<u>          .00          </u>

## Step 8: Figure your net income



**A**  
As most recently  
reported or adjusted

**B**  
Corrected  
amount

<b>47</b>	Base income or net loss from Step 6, Line 35 or Step 7, Line 46.	<b>47</b>	_____	<b>47</b>	_____
<b>48</b>	Discharge of indebtedness adjustment. <b>Attach</b> U.S. Form 982.	<b>48</b>	_____	<b>48</b>	_____
<b>49</b>	Adjusted base income or net loss. Add Lines 47 and 48.	<b>49</b>	_____	<b>49</b>	_____
<b>50</b>	Illinois net loss deduction. <b>Attach</b> Schedule NLD. If Line 49 is zero or a negative amount, enter "0."	<b>50</b>	_____	<b>50</b>	_____
<b>51</b>	<b>Net income.</b> Subtract Line 50 from Line 49.	<b>51</b>	_____	<b>51</b>	_____

## Step 9: Figure your net replacement tax, surcharge, and pass-through withholding you owe

<b>52</b>	Replacement tax. Multiply Line 51 by 1.5% (.015).	<b>52</b>	_____	<b>52</b>	_____
<b>53</b>	Recapture of investment credits. <b>Attach</b> Schedule 4255.	<b>53</b>	_____	<b>53</b>	_____
<b>54</b>	Replacement tax before investment credits. Add Lines 52 and 53.	<b>54</b>	_____	<b>54</b>	_____
<b>55</b>	Investment credits. <b>Attach</b> Form IL-477.	<b>55</b>	_____	<b>55</b>	_____
<b>56</b>	<b>Net replacement tax.</b> Subtract Line 55 from Line 54. If negative, enter "0."	<b>56</b>	_____	<b>56</b>	_____
<b>57</b>	Compassionate Use of Medical Cannabis Pilot Program Act surcharge. See instr.	<b>57</b>	_____	<b>57</b>	_____
<b>58</b>	Pass-through withholding you owe on behalf of your members. Enter the amount from Schedule B, Section A, Line 9. See Instructions. <b>Attach</b> Sch. B.	<b>58</b>	_____	<b>58</b>	_____
<b>59</b>	<b>Total net replacement tax, surcharge, and pass-through withholding you owe.</b> Add Lines 56, 57, and 58.	<b>59</b>	_____	<b>59</b>	_____

## Step 10: Figure your refund or balance due

<b>60</b>	Payments. See instructions.				
<b>a</b>	Credits and payments made before the original tax due date.	<b>60a</b>	_____		
<b>b</b>	Pass-through withholding reported to you on Schedule(s) K-1-P or K-1-T. <b>Attach</b> Schedule(s) K-1-P or K-1-T.	<b>60b</b>	_____		
<b>c</b>	Illinois gambling withholding. <b>Attach</b> Form(s) W-2G.	<b>60c</b>	_____		
<b>61</b>	Total payments. Add Lines 60a through 60c.			<b>61</b>	_____
<b>62</b>	Tax paid with original return (do not include penalties and interest).			<b>62</b>	_____
<b>63</b>	Tax payments made since the original return was filed.			<b>63</b>	_____
<b>64</b>	Total tax paid. Add Lines 61, 62, and 63.			<b>64</b>	_____
<b>65</b>	Total amount previously refunded and credited for the year being amended, whether or not you received the overpayment.			<b>65</b>	_____
<b>66</b>	Net tax paid. Subtract Line 65 from Line 64.			<b>66</b>	_____
<b>67</b>	<b>Overpayment.</b> If Line 66 is greater than Line 59, subtract Line 59 from Line 66.			<b>67</b>	_____
<b>68</b>	Amount of overpayment from Line 67 to be <b>credited forward</b> . See instructions.			<b>68</b>	_____
<b>69</b>	<b>Refund.</b> Subtract Line 68 from Line 67. This is the amount to be refunded.			<b>69</b>	_____
<b>70</b>	<b>Tax due.</b> If Line 59 is greater than Line 66, subtract Line 66 from Line 59.			<b>70</b>	_____
<b>71</b>	Penalty. See instructions.			<b>71</b>	_____
<b>72</b>	Interest. See instructions.			<b>72</b>	_____
<b>73</b>	Total balance due. Add Lines 70 through 72.			<b>73</b>	_____

► If you owe tax on Line 73, complete a payment voucher, Form IL-1120-ST-X-V. Write your FEIN, tax year ending, and "IL-1120-ST-X-V" on your check or money order and make it payable to "Illinois Department of Revenue." Attach your voucher and payment to the first page of this form.

**Special Note** → Enter the amount of your payment on the top of Page 1 in the space provided.

## Step 11: Sign below - Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

<b>Sign Here</b>	Signature of authorized officer			Date (mm/dd/yyyy)	Title	Phone	<input type="checkbox"/> Check if the Department may discuss this return with the paid preparer shown in this step.
<b>Paid Preparer Use Only</b>	Print/Type paid preparer's name		Paid preparer's signature		Date (mm/dd/yyyy)	<input type="checkbox"/> Check if self-employed	Paid Preparer's PTIN
	Firm's name				Firm's FEIN		
	Firm's address				Firm's phone	( )	

► Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016

**2018 Schedule B Partners' or Shareholders' Information**

Attach to your Form IL-1065 or Form IL-1120-ST.



Year ending

Month Year

**IL Attachment no. 1**

Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

**Read this information first**

- You must read the Schedule B instructions and complete Schedule(s) K-1-P and Schedule(s) K-1-P(3) before completing this schedule.
- You must complete Section B of Schedule B and provide all the required information for your partners or shareholders before completing Section A of Schedule B.



**Note** Failure to follow these instructions may delay the processing of your return or result in you receiving further correspondence from the Department. You may also be required to submit further information to support your filing.

**Section A: Total members' information (from Schedule(s) K-1-P and Schedule B, Section B)**

Before completing this section you must first complete Schedule(s) K-1-P, Schedule(s) K-1-P(3) and Schedule B, Section B. You will use the amounts from those schedules when completing this section.

**Totals for resident and nonresident partners or shareholders (from Schedule(s) K-1-P and Schedule B, Section B)**

- |          |   |          |       |
|----------|---|----------|-------|
| <b>1</b> | Enter the total of all nonbusiness income or loss you reported on Schedule(s) K-1-P for your members. See instructions.   | <b>1</b> | _____ |
| <b>2</b> | Enter the total of all income and replacement tax credits you reported on Schedule(s) K-1-P for your members. See instructions.   | <b>2</b> | _____ |
| <b>3</b> | Add the amounts shown on Schedule B, Section B, Column E for all partners or shareholders on all pages for which you have entered a check mark in Column D. Enter the total here. See instructions. | <b>3</b> | _____ |

**Totals for nonresident partners or shareholders only (from Schedule B, Section B)**

- |          |  |          |       |
|----------|--|----------|-------|
| <b>4</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident individual members. See instructions.  | <b>4</b> | _____ |
| <b>5</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident estate members. See instructions.  | <b>5</b> | _____ |
| <b>6</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your partnership and S corporation members. See instructions.   | <b>6</b> | _____ |
| <b>7</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident trust members. See instructions.   | <b>7</b> | _____ |
| <b>8</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your C corporation members. See instructions.   | <b>8</b> | _____ |
| <b>9</b> | Add Line 4 through Line 8. This is the total pass-through withholding you owe on behalf of all your nonresident partners or shareholders. This amount should match the total amount from Schedule B, Section B, Column J for all nonresident partners or shareholders on all pages. Enter the total here <b>and</b> on Form IL-1065, Line 59, or Form IL-1120-ST, Line 58. See instructions. | <b>9</b> | _____ |

**► Attach all pages of Schedule B, Section B behind this page.**



**Illinois Department of Revenue**  
**2018 Schedule B**



Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

**Section B: Members' information (See instructions before completing.)**

A	B	C	D	E	F	G	H	I	J
Name and Address	Partner or Shareholder type	SSN or FEIN	Subject to Illinois replacement tax or an ESOP	Member's distributable amount of base income or loss	Excluded from pass-through withholding	Share of Illinois income subject to pass-through withholding <i>(If Column F is blank, complete Column G through Column J. Otherwise, enter zero in Column G through Column J.)</i>	Pass-through withholding before credits	Distributable share of credits	Pass-through withholding amount
<b>1</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>2</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>3</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>4</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>5</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						

**Note** If you have more members than space provided, attach additional copies of this page as necessary.  
Schedule B back (R-12/18)

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.