

STATE OF HAWAII—DEPARTMENT OF TAXATION

FORM
N-346A
(REV. 2018)

**CERTIFIED STATEMENT OF RESEARCH AND DEVELOPMENT COSTS
INCURRED BY A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB)
AND CLAIM OF THE TAX CREDIT FOR RESEARCH ACTIVITIES**
(Round off all dollar entries to the nearest whole dollar)

TAX
YEAR
2018

Or fiscal year beginning _____, 2018, and ending _____, 20____



Name of QHTB as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, N-70NP

SSN or FEIN

Mailing Address

Contact Information

Name:

Telephone:

E-mail address:

- **Part I** of Form N-346A is to be completed by the QHTB claiming or distributing the tax credit for research activities (credit).
— File Form N-346A on or before (a) March 30, 2019, if you are a calendar year filer or (b) the day before the last day of the third month following the close of the taxable year, if you are a fiscal year filer.
— Mailing address: Rules Office, P.O. Box 259, Honolulu, HI 96809-0259.

Part I TO BE COMPLETED BY THE QHTB. ATTACH ALL SUPPLEMENTAL SCHEDULES.

- 1** Enter the amount of eligible research expenses reported on federal Form 6765 for the 2018 tax year **and** the amount of eligible research expenses attributable to the research activity conducted IN HAWAII for the 2018 tax year (Note: Expenses attributed to research activities OUTSIDE HAWAII do not qualify for the credit):
- | | Reported On federal Form 6765 | IN HAWAII |
|---|-------------------------------|-----------|
| a Certain amounts paid or incurred to energy consortia | 1a | |
| b Basic research payments to qualified organizations | 1b | |
| c Wages for qualified services (do not include wages used in figuring the federal work opportunity credit) | 1c | |
| d Cost of supplies | 1d | |
| e Rental or lease costs of computers | 1e | |
| f Enter the applicable percentage of contract research expenses | 1f | |
| g Total Eligible Research Expenses. Add lines 1a through 1f, and enter result | 1g | |
- 2** Enter the amount of credit to be reported on line 4 of Form N-346 for the 2018 tax year **2**
- 3** Have you claimed or will you be claiming the credit for increasing research activities on your 2018 federal income tax return?
☐ Yes ☐ No (Note: If you answered "No," you cannot claim the Hawaii credit)
- 4** Are you are a partnership, S corporation, estate, trust, or cooperative for income tax purposes? ☐ Yes ☐ No
If you answered "Yes," attach a list of (a) the partners', shareholders', beneficiaries', or patrons' names and SSN/FEIN and (b) each partner's, shareholder's, beneficiary's, or patron's allocated/distributive share of the credit.
- 5** Are you a nonprofit organization exempt from taxation under IRC section 501(c)?
☐ Yes ☐ No (Note: If you answered "Yes," you cannot claim the Hawaii credit)
- 6** Briefly describe the research project(s) undertaken. (Attach a separate sheet if more space is needed.)

DECLARATION

I hereby declare under the penalties of perjury that I have the authority to sign Part I of Form N-346A on behalf of the above named QHTB. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, that the information reported in Part I of Form N-346A (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. I understand that submission of this completed form is a prerequisite for the above-named QHTB to claim or distribute this credit, and that this information is collected by the Department of Taxation for preliminary fact finding only. I further understand that the above-named QHTB may be subject to audit at a later date.

Signature

Date

Print Name

Title

STATE OF HAWAII - DEPARTMENT OF TAXATION

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INCURRED BY A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB)
AND CLAIM OF THE TAX CREDIT FOR RESEARCH ACTIVITIES**

Or fiscal year beginning _____, 2018, and ending _____, 20____

Name of taxpayer claiming the credit as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, N-70NP

SSN or FEIN

Part II of Form N-346A is for the Department of Taxation's use. Upon completion, the Department of Taxation will mail Part II to the QHTB at the address reported on the face of Form N-346A.

The taxpayer claiming the credit shall attach the completed Part II of Form N-346A to Form N-346, Tax Credit for Research Activities.

Part II CERTIFICATION - LINES 1 AND 2 ARE TO BE COMPLETED BY THE TAXPAYER CLAIMING THE CREDIT AND SIGNED BY THE DEPARTMENT OF TAXATION.

Based upon the representations and declarations made by the named QHTB, the Department of Taxation certifies the receipt of the following information:

1	Amount of eligible research expenses attributable to the research activity conducted IN HAWAII for the 2018 tax year as reported by the named QHTB (see Instructions)	1	
2	Amount of credit for the 2018 tax year as reported by the named QHTB (see Instructions)	2	

IMPORTANT AUDIT NOTICE: All claims of credit are subject to audit. This certification is based solely on information provided by the taxpayer and solely acknowledges receipt of such information by the Department. Nothing in this certification shall be deemed to be an acknowledgment or admission by the Department that the taxpayer is entitled to the credit claimed. The Department expressly reserves all rights to challenge, in whole or in part, the claim for credit.

Signature of Certifying Officer

Date of Certification

Print Name

Title