

# Water's-Edge Foreign Investment Interest Offset

**2018**

**2424**

Attach this form to the back of Form 100W or Form 100S.

Key corporation name

Key California corporation number

<b>1</b> Dividend deduction (R&TC Section 24411) from Schedules H (100W or 100S), Part II, line 4, column (g) . . . . .	<b>1</b>		00
<b>If line 1 is zero, the interest offset is zero. Do not complete this form.</b>			
<b>2</b> Total interest expense . . . . .	<b>2</b>		00
<b>3</b> Interest expense specifically assignable to foreign investment . . . . .	<b>3</b>		00
<b>4</b> Interest expense specifically assignable to domestic investment or other property . . . . .	<b>4</b>		00
<b>5</b> Unassigned interest expense, add line 3 and line 4, and subtract from line 2 . . . . .	<b>5</b>		00
<b>6</b> Unassigned interest expense included in line 5, paid on debt incurred prior to January 1, 1988 . . . . .	<b>6</b>		00
<b>7</b> Unassigned interest expense included in line 5, paid on debt incurred on or after January 1, 1988 . . . . .	<b>7</b>		00
<b>8</b> Interest expense included in line 7, paid with respect to debt proceeds deposited in restricted accounts . . . . .	<b>8</b>		00
<b>9</b> Subtract line 8 from line 7 . . . . .	<b>9</b>		00
<b>10</b> Unassigned interest expense subject to allocation. Add line 6 and line 9 . . . . .	<b>10</b>		00
<b>11</b> Unassigned foreign investment . . . . .	<b>11</b>		00
<b>12</b> Unassigned total assets . . . . .	<b>12</b>		00
<b>13</b> Percentage. Divide line 11 by line 12 . . . . .	<b>13</b>		%
<b>14</b> Unassigned interest expense allocated to foreign investment. Multiply line 10 by line 13 . . . . .	<b>14</b>		00
<b>15</b> Interest expense attributable to foreign investment. Add line 3 and line 14 . . . . .	<b>15</b>		00
<b>16</b> Enter the smaller of line 1 or line 15 . . . . .	<b>16</b>		00
<b>17</b> Multiply line 16 by 75% (.75). Enter here and on Schedule R, Side 1, line 1b . . . . .	<b>17</b>		00

The remaining interest expense is subject to the provisions of R&TC Section 24344(b).