

Alaska Oil and Gas Corporation Net Income Tax Return



Form **6100**

For calendar year 2018 or the taxable year beginning _____, 2018, ending _____, 20____

EIN		NAICS Code	Contact Person	
Name			Title	
Mailing Address		☐ Check if new address	Contact Email Address	
City	State	Zip Code	Contact Telephone Number	Contact Fax Number

Return Information (check applicable boxes)

- | | | |
|---|---|--|
| ☐ Final Alaska return | ☐ Federal extension is in effect | ☐ S Corporation (attach Form 1120S) |
| ☐ Consolidated Alaska return | ☐ Public Law 86-272 applies | ☐ Personal Holding Company |
| ☐ Amended return | ☐ Exempt organization with UBTI | |

If amended return box above is checked, then check the following boxes, if applicable:

- | | |
|---|---|
| ☐ Amended return to report IRS audit or Form 1120X | ☐ This is a protective claim |
|---|---|

SCHEDULE A – NET INCOME TAX SUMMARY

1. Alaska income (loss) from Schedule G, line 11	1	
2. Alaska net operating loss utilized: carryover (_____).	2	(_____)
3. Alaska taxable income. Add lines 1–2	3	
4. Alaska income tax from Schedule D, line 2	4	
5. Other taxes from Schedule E, line 7	5	
6. Total tax. Add lines 4–5	6	
7. Alaska incentive credits applied against tax from Form 6300, line 49.	7	
8. Federal-based credits from Form 6390, line 33.	8	
9. Net Alaska income tax. Subtract the sum of lines 7–8 from line 6. If more than \$500, attach Form 6220	9	
10. Payments from Page 3, Schedule C	10	
11. Alaska credit for prior year minimum tax (see instructions)	11	
12. Alaska incentive credits claimed as refund from Form 6300, line 38	12	
13. Tax due (overpaid). Subtract the sum of lines 10–12 from line 9	13	
14. Penalty for underpayment of estimated tax (see instructions)	14	
15. Total amount due (overpaid). Add lines 13–14. If greater than zero, STOP	15	
16. Overpayment credited to 2019 estimated tax (enter as positive number)	16	
17. Refund. Add lines 15–16	17	

I declare, under penalty of perjury, that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

☐ Check if the DOR may discuss this return with the preparer (see instructions)

Officer's Signature		Date	Title	
Preparer's Signature		Date	Preparer Firm's Name	Preparer's SSN or PTIN
Preparer Firm's Address			EIN	Phone
City	State	Zip Code		

EIN	Name
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SCHEDULE B – ALASKA TAXPAYER INFORMATION

1. ALASKA CONSOLIDATED RETURNS ONLY: LIST ALL CORPORATIONS, OTHER THAN THE TAXPAYER SHOWN ON PAGE 1, WITH NEXUS IN ALASKA INCLUDED IN THIS RETURN. FAILURE TO PROPERLY COMPLETE MAY RESULT IN PENALTIES.

A Name of each corporation with nexus in Alaska			B P.L.86-272 applies	C EIN	D NAICS Code
Name			☐		
Address					
City	State	Zip Code			
Factor numerators to be reported: ☐ property ☐ extraction ☐ sales					
Name			☐		
Address					
City	State	Zip Code			
Factor numerators to be reported: ☐ property ☐ extraction ☐ sales					
Name			☐		
Address					
City	State	Zip Code			
Factor numerators to be reported: ☐ property ☐ extraction ☐ sales					
Name			☐		
Address					
City	State	Zip Code			
Factor numerators to be reported: ☐ property ☐ extraction ☐ sales					

2. If any taxpayer included in this return is included in a federal consolidated return (Form 1120), provide the name, address, and EIN of the common parent of the federal consolidated group.

EIN	Name			
Address		City	State	Zip Code

3. If this is the first return, indicate if: ☐ Successor to previously existing business (Enter name, address, and EIN of previous business)

EIN	Name			
Address		City	State	Zip Code

4. Name and EIN on the prior year's return if different from page 1. State the reason for the change (e.g. merger, name change, etc.)

EIN	Name			
Reason				

EIN	Name
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SCHEDULE C – TAX PAYMENT RECORD

Estimated Payments	Date	Amount	Summary	Date	Amount
First			Payment with extension		
Second			Total estimated tax payments		
Third			Overpayment from prior year		
Fourth			Less: Quick Refund from Form 6230	()	
Total estimated tax payments			Amended return only:		
			Tax paid with original return and additional tax paid		
			Less: Overpayment previously credited to 2019	()	
			Less: Refund from original return and additional refunds	()	
			Total net payments to Schedule A, line 10		

SCHEDULE D – ALASKA TAX COMPUTATION

Tax Rate Table is contained in instructions

1. Alaska taxable income from Schedule A, line 3	1	
2. Tax. Use Tax Rate Table to compute tax. Enter here and on Schedule A, line 4	2	

SCHEDULE E – OTHER TAXES

1. Base Erosion and Anti-Abuse Tax (BEAT) from federal Form 8991	1	
2. Apportionment factor, from Schedule I, line 14	2	
3. Multiply line 1 by line 2.	3	
4. Personal Holding Company tax (see instructions)	4	
5. Tax on early cessation of operations – LNG storage facility	5	
6. Other taxes (see instructions).	6	
7. Add lines 3–6. Enter here and on Schedule A, line 5	7	

EIN	Name
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SCHEDULE G – COMPUTATION OF ALASKA INCOME

		1. Federal taxable income (loss) (see instructions)	1	
Combined Reporting	2a. Add: Federal taxable income (loss) of domestic corporations not included in line 1.	2a		
	2b. Add: Foreign corporations	2b		
	2c. Federal taxable (income) loss of non-unitary corporations.	2c		
	2d. Intercompany eliminations (see instructions)	2d		
	2e. Total adjustments for combined reporting. Add lines 2a–2d	2e		
Additions	3a. Taxes based on or measured by net income	3a		
	3b. Federal charitable contributions from federal Form 1120, line 19	3b		
	3c. Net Section 1231 losses from federal Form 4797, line 11	3c		
	3d. Intangible drilling and development costs expensed for federal purposes	3d		
	3e. Percentage depletion deducted for federal purposes	3e		
	3f. Federal depreciation	3f		
	3g. Expenses incurred to produce non-business income	3g		
	3h. Oil and gas service industry expenditures. Enter amount from Form 6327, line 2	3h		
	3i. Other (attach schedule)	3i		
	3j. Total additions. Add lines 3a–3i.	3j		
		4. Total. Add lines 1, 2e and 3j.	4	
Subtractions	5a. Intangible drilling costs allowable	5a		
	5b. Cost depletion	5b		
	5c. Depreciation allowable	5c		
	5d. Interest from obligations of the U.S. government	5d		
	5e. Intercompany dividends	5e		
	5f. Section 78 gross-up dividends	5f		
	5g. Federal Form 1120, line 8 capital gain income	5g		
	5h. Non-recaptured Section 1231 losses from prior years from federal Form 4797, line 12.	5h		
	5i. Non-business income (attach schedule)	5i		
	5j. Other (attach schedule)	5j		
	5k. Total subtractions. Add lines 5a–5j	5k		
		6. Apportionable business income (loss). Subtract line 5k from line 4	6	
		7. Apportionment factor from Schedule I, line 14	7	
		8. Income (loss) apportioned to Alaska. Multiply line 6 by line 7.	8	
		9. Non-business income (loss) net of expenses allocable to Alaska (attach schedule).	9	
Alaska Items	10a. Alaska capital and Section 1231 gain (loss) from Schedule J, line 20	10a		
	10b. Alaska charitable contribution deduction from Schedule K, line 10	10b	(	)
	10c. Alaska dividends-received deduction (see instructions)	10c	(	)
	10d. Total Alaska items. Add lines 10a–10c	10d		
		11. Alaska taxable income (loss) before net operating loss. Add lines 8, 9, and 10d. Enter here and on Schedule A, line 1.	11	

EIN	Name
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SCHEDULE I – APPORTIONMENT FACTOR

Check all boxes that apply

- ☐ Taxpayer produces oil or gas in Alaska
☐ Taxpayer transports oil or gas in Alaska

- ☐ Attorney General's opinion dated 10/20/99
applies (factor relief for certain taxpayers)

1. Property within Alaska

Property

	A EIN	B Name	C Property within Alaska
1a			
1b			
1c			
1d			
1e			

2. Total of line 1 column C.

2

3. Property everywhere

3

4. Property factor. Divide line 2 by line 3.

4

Oil and Gas Transportation Companies only, skip lines 5–8. Go to line 9.**5. Extraction within Alaska**

Extraction

	A EIN	B Name	C Extraction within Alaska
5a			
5b			
5c			
5d			
5e			

6. Total of line 5 column C.

6

7. Extraction everywhere

7

8. Extraction factor. Divide line 6 by line 7

8

Oil and Gas Producing Companies only, skip lines 9–12. Go to line 13**9. Sales within Alaska**

Sales

	A EIN	B Name	C Sales within Alaska
9a			
9b			
9c			
9d			
9e			

10. Total of line 9 column C.

10

11. Sales everywhere

11

12. Sales factor. Divide line 10 by line 11

12

13. Add lines 4, 8, and 12

13

14. Apportionment factor. Divide line 13 by 3, or 2, as applicable

14

EIN	Name
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SCHEDULE J – ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES

	A Combined	B AK Factor	C Alaska Gain or (Loss)
Section 1231 Gains and Losses			
1. Current Section 1231 gains and (losses). If a loss, enter here and on line 19.	1		
2. Alaska net non-recaptured Section 1231 losses from prior years. Enter as a positive number		2	
3. If line 1C is a gain, subtract line 2 from line 1C, but not less than zero. Enter here and on line 15		3	
4. If line 1C is a gain, enter the lesser of line 1C or line 2 here and on line 19, otherwise enter zero		4	
Short-Term Capital Gains and Losses – STCG/(L)			
5. Total current STCG/(L)	5		
6. Non-business STCG/(L)	6		
7. Apportionable STCG/(L). Subtract line 6 from line 5	7		
8. Non-business STCG/(L) allocable to Alaska		8	
9. Alaska capital loss carryover utilized () carryback utilized (). Total		9	()
10. Net STCG/(L), add lines 7C, 8, and 9		10	
Long-Term Capital Gains and Losses – LTCG/(L)			
11. Total current LTCG/(L)	11		
12. Non-business LTCG/(L)	12		
13. Apportionable LTCG/(L). Subtract line 12 from line 11	13		
14. Non-business LTCG/(L) allocable to Alaska		14	
15. Enter amount from line 3		15	
16. Net LTCG/(L). Add lines 13C, 14, and 15		16	
Summary			
17. Excess net short-term capital gain, line 10, over net long-term capital loss, line 16		17	
18. Excess net long-term capital gain, line 16, over net short-term capital loss, line 10		18	
19. If line 1C is a loss, enter here, otherwise enter the amount from line 4		19	
20. Add lines 17–19. Enter here and on Schedule G, line 10a		20	

SCHEDULE K – CHARITABLE CONTRIBUTION DEDUCTION

1. Current charitable contributions	1	
2. Education credit contributions from Form 6310, line 5	2	
3. Subtract line 2 from line 1	3	
4. Apportionment factor from Schedule I, line 14	4	
5. Current Alaska charitable contributions. Multiply line 3 by line 4	5	
6. Alaska charitable contribution carryover from Form 6385, line 18	6	
7. Add lines 5–6	7	
8. Taxable income for deduction limitation purposes (see instructions)	8	
9. Multiply line 8 by 10%	9	
10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule G, line 10b	10	

EIN	Name
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SCHEDULE L – ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)

1. Dividend income included in combined income. 1

Not Eligible

2a. Intercompany dividends from Schedule G, line 5e	2a	
2b. Section 78 gross-up dividends from Schedule G, line 5f	2b	
2c. Dividends subtracted on Schedule G, line 5i as non-business income	2c	
2d. Total dividends not eligible for DRD. Add lines 2a–2c	2d	

3. Total dividends eligible for DRD. Subtract line 2d from line 1. 3

4. Apportionment factor from Schedule I, line 14 4

5. Apportioned dividends. Multiply line 3 by line 4. 5

6. Dividends allocable to Alaska included on Schedule G, line 9. 6

7. Total dividends included in taxable income. Add lines 5–6 7

DRD

		A Apportioned Dividends	B Percentage	C DRD (A times B)
8a. Dividends qualifying for 100% deduction	8a		100%	
8b. Dividends qualifying for 65% deduction	8b		65%	
8c. Dividends qualifying for 50% deduction	8c		50%	
8d. Dividends qualifying for 48% deduction	8d		48%	
8e. Dividends qualifying for 42% deduction	8e		42%	
8f. Other, if applicable. Enter % in column B	8f			

9. Tentative dividends-received deduction. Add lines 8a–8f, column C (see instructions). 9