Schedule **MA-M**	**Wisconsin Manufacturing Credit**	**2017**
Wisconsin Department of Revenue	File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4T, 5S, or 6	

Name	Identifying Number

Manufacturing Credit

Answer the questions below if you complete Part I, lines 1-15g.

A Personal Property: Enter the Department of Revenue account number located on the 2017 Notice of Personal Property Assessment . . . . **A** _ _ _ _ _ _ _ _

B Real Property: Enter the Department of Revenue parcel number located on the 2017 Notice of Real Property Assessment . . . . **B** _ _ _ _ _ _ _ _

C Do you rent/lease the manufacturing machinery or buildings to others? . . . . **C** ⌊_⌋ Yes ⌊_⌋ No

D Were you first approved by the Department of Revenue in 2017 to have property assessed as manufacturing on the 2018 property tax roll? . . . . **D** ⌊_⌋ Yes ⌊_⌋ No

Part I:

Round Amounts to Nearest Dollar

1 Fill in the amount of your production gross receipts. . . . . **1** _____ .00

2 Cost of goods sold allocable to production gross receipts . . . **2** _____ .00

3 Direct costs allocable to production gross receipts . . . . **3** _____ .00

4 Add lines 2 and 3 . . . . **4** _____ .00

5 Subtract line 4 from line 1. . . . . **5** _____ .00

6 Indirect costs . . . . **6** _____ .00

7 Production gross receipts (line 1) **7** _____ .00

8 All gross receipts . . . . **8** _____ .00

9 Divide line 7 by line 8 and multiply by 100 . . . . **9** _ _ _ . _ _ _ _ %

10 Multiply line 6 by the percentage on line 9 . . . . **10** _____ .00

11 Subtract line 10 from line 5. If zero or less, stop here. You do not qualify for the manufacturing credit. Otherwise, go to line 12a. . . . . **11** _____ .00

12a If all manufacturing activity occurred in Wisconsin on property assessed as manufacturing, check the box, skip lines 12b and 13, and enter 100.0000 on line 14 . . . . **12a** ⌊_⌋

12b Average value of real and personal property (assessed under sec. 70.995, Wis. Stats.), owned or rented, and used in Wisconsin to manufacture qualified production property . **12b** _____ .00

13 Average value of all real and personal property, owned or rented, and used to manufacture qualified production property . . . . **13** _____ .00

14 Divide line 12b by line 13 and multiply by 100 . . . . **14** _ _ _ . _ _ _ _ %

15a Multiply line 11 by the percentage on line 14 . . . . **15a** _____ .00

15b Single entity filers - Fill in the amount from line 11 of Form 4 or line 7 of Form 4T . . . . . **15b** _____ .00

15c Combined group members filing Form 6 (see instructions) . . . . **15c** _____ .00

15d **Corporations filing Form 4 or 4T:** Fill in the smaller of lines 15a or 15b. **Corporations filing Form 6:** Fill in the smaller of lines 15a or 15c . . . . **15d** _____ .00

15e Individuals, partnerships, tax-option (S) corporations, and fiduciaries: Enter the amount from line 15a. . . . . **15e** _____ .00

15f Individuals and fiduciaries: Enter amount of qualified production activities income taxed by another state and used to claim the Wisconsin credit for net tax paid to another state **15f** _____ .00

15g Subtract line 15f from line 15e . . . . **15g** _____ .00

16 C - Corporations: Multiply line 15d by 0.075 (7.5%). Partnerships and tax-option (S) corporations: Multiply line 15e by 0.075 (7.5%). Individuals and fiduciaries: Multiply line 15g by 0.075 (7.5%). This is your manufacturing credit before pass-through credits **16** _____ .00

17 Manufacturing credit passed through from other entities

Entity Name _____

FEIN _____ **17** _____ .00

18 Add lines 16 and 17. This is your 2017 credit (see instructions) . . . . **18** _____ .00

    18a Fiduciaries - Fill in the amount of credit allocated to beneficiaries. . . . . **18a** _____ .00

    18b Fiduciaries - Subtract line 18a from line 18 . . . . **18b** _____ .00

19 Carryover of unused manufacturing credit . . . . **19** _____ .00

20 Add lines 18 and 19 (lines 18b and 19 if fiduciary). . . . . **20** _____ .00

21 Tax on qualified business operations (individuals and beneficiaries from chart below) . . **21** _____ .00

22 Individuals and beneficiaries: Enter the smaller of lines 20 or 21. All others: Enter the amount from line 20 . . . . **22** _____ .00

Part II:

1   **Computation of Business Income Limitation - Individuals and Fiduciaries Only**

(a) Business	(b) Tax	(c) Recomputed 2017 Tax Liability	(d) Portion of Tax Attributable to Manufacturing Activities [(b) - (c)]	(e) Credit Attributable to this Business	(f) Enter Smaller of Column (d) or (e)
A	.00	.00	.00	.00	.00
B	.00	.00	.00	.00	.00
C	.00	.00	.00	.00	.00
D	.00	.00	.00	.00	.00
E	.00	.00	.00	.00	.00
F	.00	.00	.00	.00	.00
G	.00	.00	.00	.00	.00
H	.00	.00	.00	.00	.00
I	.00	.00	.00	.00	.00

2 Amounts from additional businesses reported on additional schedules. . . . . **2** _____ .00

3 Add the amounts from column (f) and line 2 above. Enter on line 21 above . . . . **3** _____ .00