



**REQUEST FOR WAIVER
OR
NOTICE OF TRANSFER**
(FOR STOCKS, BONDS, SECURITIES OR
SECURITY ACCOUNTS HELD IN BENEFICIARY FORM)

DECEDENT INFORMATION

DECEDENT NAME: LAST		FIRST		MI	
DECEDENT SOCIAL SECURITY NUMBER			DECEDENT DATE OF DEATH (MM-DD-YYYY)		
DECEDENT STREET ADDRESS		CITY	STATE	ZIP	COUNTY

CORPORATION, FINANCIAL INSTITUTION OR BROKER INFORMATION

NAME OF CORPORATION, FINANCIAL INSTITUTION, BROKER OR SIMILAR ENTITY			TELEPHONE NUMBER		
FIRM STREET ADDRESS		CITY	STATE	ZIP	

ACCOUNT INFORMATION

TYPE OF ACCOUNT:	CAPITAL STOCK ☐	REGISTERED BOND ☐	SECURITY ASSET ☐	SECURITY ACCOUNT ☐	OTHER ☐
ACCOUNT BALANCE (Include accrued interest through date of death)			IDENTIFYING NUMBER OF ASSET		
ACCOUNT TITLE			☐ ACCOUNT WILL BE FILED ON REV-1500 ☐ BILL BENEFICIARIES SEPARATELY		

BENEFICIARY INFORMATION

1. NAME: LAST	FIRST	MI	____ PERCENT TAXABLE
STREET ADDRESS			
CITY	STATE	ZIP	Official Use Only TAX RATE
RELATIONSHIP TO DECEDENT	BENEFICIARY'S SOCIAL SECURITY NUMBER		

BENEFICIARY INFORMATION

2. NAME: LAST	FIRST	MI	____ PERCENT TAXABLE
STREET ADDRESS			
CITY	STATE	ZIP	Official Use Only TAX RATE
RELATIONSHIP TO DECEDENT	BENEFICIARY'S SOCIAL SECURITY NUMBER		

BENEFICIARY INFORMATION

3. NAME: LAST	FIRST	MI	____ PERCENT TAXABLE
STREET ADDRESS			
CITY	STATE	ZIP	Official Use Only TAX RATE
RELATIONSHIP TO DECEDENT	BENEFICIARY'S SOCIAL SECURITY NUMBER		

Please list additional beneficiaries on another sheet of paper, providing all required information.

SIGNATURE OF PREPARER

DAYTIME TELEPHONE NUMBER

Instructions for filing this notice are on the reverse side.

INSTRUCTIONS FOR FILING THE REQUEST FOR WAIVER OR NOTICE OF TRANSFER

PURPOSE OF INSTRUCTIONS

Section 6411 of the Probate, Estates and Fiduciaries Code (Title 20, Chapter 64, Pennsylvania Consolidated Statutes) sets forth the requirement of reporting to the Department of Revenue the transfer of securities. This section states:

(a) Payment of inheritance tax. — No corporation, financial institution, broker or similar entity shall transfer on its books or issue a new certificate for any share of its capital stock, its registered bonds, a security or a security account, belonging to or standing in the name of a resident decedent, belonging to or standing in the joint names of a resident decedent and one or more persons, held in trust by or for a resident decedent or in a beneficiary form indicating that a resident decedent was the present owner or became the owner upon the death of another, unless the inheritance tax upon the transfer has actually been paid, or the written consent of the Secretary of Revenue, or its designee, is first secured, or there is presented to it an affidavit of the personal representative or heir of the decedent, or his or their attorney, that the decedent was a nonresident at the time of his death, or that the person in whose name said security, security account, shares of registered bond stands jointly with the decedent by right of survivorship was the spouse of the decedent at the time of death and that the ownership in or designation of such spouse was not created within one year before the decedent's death, or written notification of the transfer is given to the Secretary of Revenue within ten days of the transfer as provided in subsection (d).

WHO MUST FILE

Corporations, financial institutions, brokers, or similar entities are required to report. **The beneficiary, trustee or representative of the estate may also request a waiver if all the necessary information is available to them.**

WHAT TO REPORT

Capital stock, registered bonds, a security or a security account which are held as follows:

- Held as sole owner by the decedent with a sole beneficiary clause which controls distribution at the death of the decedent
- Held as a sole owner by the decedent with a primary and secondary (contingent) beneficiaries clause which controls distribution at the death of the decedent.

HOW TO REPORT

Use a separate form for reporting each account submitted. If there is a main account with sub-accounts creating that main account, please only report the main account number and total value.

Each form must contain the following information to be processed:

- the appropriate decedent information
- corporation, financial institution or registering entity information
- account information
- beneficiary information
- Multiple beneficiaries of the same asset should be reported on a single form. If there are more than three beneficiaries please continue numbering on another sheet of paper of the same size, indicating all of the required information.

The actual security information will be reviewed to determine taxability. This makes it extremely important that the form be completed accurately and completely. All assets must be reported at their value as of the decedent's date of death, including any accrued interest not yet credited or any dividend earned but not issued as of the date of death. Please also be sure to indicate under the Account Information if the account will be reported on the REV-1500 or if separate billings for each beneficiary listed should be prepared.

Mail completed form to:

**PENNSYLVANIA DEPARTMENT OF REVENUE
BUREAU OF INDIVIDUAL TAXES
INHERITANCE TAX DIVISION – WAIVER REQUEST
PO BOX 280601
HARRISBURG PA 17128-0601**