



Instructions for Handwritten Forms

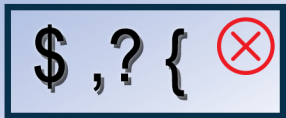
Guidelines



Do not use red ink
Use blue or black ink



Do not use dollar signs, commas, or other punctuation marks



Printing



Before printing select "actual size"



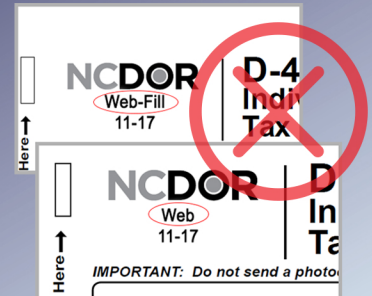
Do not select "print on both sides of paper"



Before Mailing



Do not mix form types



Do not submit photocopies of returns

Submit originals only



NC-478L 2017 Tax Credit for Investing in Real Property

Legal Name (First 10 Characters) _____	SSN or FEIN _____
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Part 1 and 2. Computation of Credit for Investing in Real Property (The credit for investing in real property was repealed effective for business activities that occurred on or after January 1, 2014. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4.)

Part 3. Computation of Amount To Be Taken in 2017	Franchise	Income
1. 4th Installment of 2013 Credit 1/7 of the 2013 Credit Amount	.00	.00
2. 5th Installment of 2012 Credit 1/7 of the 2012 Credit Amount	.00	.00
3. 6th Installment of 2011 Credit 1/7 of the 2011 Credit Amount	.00	.00
4. 7th Installment of 2010 Credit 1/7 of the 2010 Credit Amount	.00	.00
5. Carryforwards Portion of installment not taken from previous years	.00	.00
6. Credit Amount to Take in Tax Year 2017 Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 13	.00	.00

Part 4. Real Property Credit History Table		2010	2011	2012	2013	
	Tax Year					
	Credit Amount					
Installments	1st	<i>Franchise</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
		<i>Income</i>				
	2nd	<i>Franchise</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
		<i>Income</i>				
	3rd	<i>Franchise</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>
		<i>Income</i>				
	4th	<i>Franchise</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>
		<i>Income</i>				
	5th	<i>Franchise</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>
		<i>Income</i>				
	6th	<i>Franchise</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>	<i>Taken in 2019</i>
		<i>Income</i>				
	7th	<i>Franchise</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>	<i>Taken in 2019</i>	<i>Taken in 2020</i>
		<i>Income</i>				
Carryforwards Taken						
Carryforwards to Take in Future						
Expired Installments						

