



Instructions for Handwritten Forms

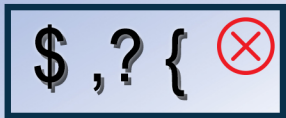
Guidelines



Do not use red ink
Use blue or black ink



Do not use dollar signs, commas, or other punctuation marks



Printing



Before printing select "actual size"



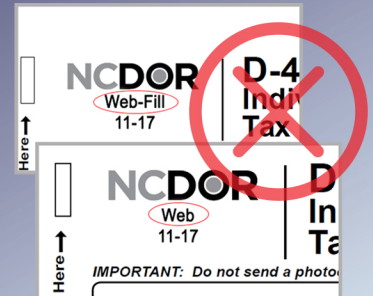
Do not select "print on both sides of paper"



Before Mailing



Do not mix form types



Do not submit photocopies of returns

Submit originals only



2017 D-407 Estates and Trusts Income Tax Return

| | | |
|--|---|--|
| For calendar year 2017 , or fiscal year beginning (MM-DD) _____ - _____ - 17 and ending (MM-DD-YY) _____ - _____ - _____ | | Fill in all applicable circles: <input type="radio"/> Initial Return <input type="radio"/> Amended Return <input type="radio"/> Final Return <input type="radio"/> Entity has Nonresident Beneficiaries <input type="radio"/> Qualified Funeral Trust If estate return, was final distribution of assets made during the tax year? <input type="radio"/> Yes <input type="radio"/> No |
| Name of Estate or Trust (Legal Name) (USE CAPITAL LETTERS FOR NAME AND ADDRESS) _____ | | |
| Name of Fiduciary (Circle one): <input type="radio"/> Administrator <input type="radio"/> Executor <input type="radio"/> Other | Federal Employer ID Number _____ | |
| Address _____ Apartment Number _____ | | |
| City _____ State _____ Zip Code _____ | County (Enter first five letters) _____ | |

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$ _____. To designate your overpayment to the Fund, enter the amount of your designation on Line 19 below. See instructions for information about the Fund.

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|------|-----------------------|--|-----|------|-----------------------|--|-----|----|-----------------------|--|-----|------|-----------------------|--|-----|----|-----------------------|--|-----|------|-----------------------|--|-----|----|-----------------------|--|-----|------|-----------------------|--|-----|------|-----------------------|--|-----|-------|-----------------------|--|-----|-------|-----------------------|--|-----|-------|-----------------------|--|-----|-----|-----------------------|--|-----|-------|-----------------------|--|-----|--------|-----------------------|--|-----|-----|-----------------------|----------|-----|-----|-----------------------|--|-----|-------|-----------------------|--|-----|-------|-----------------------|--|-----|-----|-----------------------|--|-----|-------|-----------------------|--|-----|
| <p>1. Federal taxable income (See instructions)</p> <p>2. Additions to income (From Schedule B, Fiduciary Column, Line 4)</p> <p>3. Add Lines 1 and 2</p> <p>4. Deductions from income (From Schedule B, Fiduciary Column, Line 5)</p> <p>5. Line 3 minus Line 4</p> <p>6. Income not taxable to North Carolina (See instructions)</p> <p>7. North Carolina taxable income (Line 5 minus Line 6)</p> <p>8. Tax - To calculate the tax, multiply North Carolina taxable income on Line 7 by 5.499% (0.05499)</p> <p>9. Tax credits (From Form D-407TC, Line 13)</p> <p>10. Tax paid with extension</p> <p>11. Other prepayments of tax</p> <p>12. Tax paid by partnerships or S Corporations and North Carolina tax withheld reported on Form 1099R (See instructions)</p> <p>13. Total tax credits and payments (Add Lines 9 - 12)</p> <p>14. Tax Due - If Line 8 is more than Line 13, subtract and enter the result</p> <p>15. 15a. Penalties 15b. Interest</p> <p style="margin-left: 20px;">▶ _____ .00 ▶ _____ .00</p> <p>16. Add Lines 14 and 15c and enter the total - Pay this Amount</p> <p>17. If Line 8 is less than Line 13, subtract and enter the Overpayment</p> <p>18. Contribution to the N. C. Nongame and Endangered Wildlife Fund</p> <p>19. Contribution of overpayment to the N. C. Education Endowment Fund</p> <p>20. Add Lines 18 and 19</p> <p>21. Subtract Line 20 from Line 17 and enter the Amount to be Refunded</p> | <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> If amount on Line 1, 3, 5, 6, or 7 is negative fill in circle. Example: <input checked="" type="radio"/> </div> <p style="font-size: small;">(Add Lines 15a and 15b and enter the total on Line 15c)</p> | <table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 5%;">▶ 1.</td><td style="width: 10%; text-align: center;"><input type="radio"/></td><td style="width: 75%; border-bottom: 1px solid black;"></td><td style="width: 10%; text-align: right;">.00</td></tr> <tr><td>▶ 2.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>3.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 4.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>5.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 6.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>7.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 8.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 9.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 10.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 11.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 12.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>13.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 14.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 15c.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>16.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;">\$ _____</td><td style="text-align: right;">.00</td></tr> <tr><td>17.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 18.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 19.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>20.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> <tr><td>▶ 21.</td><td style="text-align: center;"><input type="radio"/></td><td style="border-bottom: 1px solid black;"></td><td style="text-align: right;">.00</td></tr> </table> | ▶ 1. | <input type="radio"/> | | .00 | ▶ 2. | <input type="radio"/> | | .00 | 3. | <input type="radio"/> | | .00 | ▶ 4. | <input type="radio"/> | | .00 | 5. | <input type="radio"/> | | .00 | ▶ 6. | <input type="radio"/> | | .00 | 7. | <input type="radio"/> | | .00 | ▶ 8. | <input type="radio"/> | | .00 | ▶ 9. | <input type="radio"/> | | .00 | ▶ 10. | <input type="radio"/> | | .00 | ▶ 11. | <input type="radio"/> | | .00 | ▶ 12. | <input type="radio"/> | | .00 | 13. | <input type="radio"/> | | .00 | ▶ 14. | <input type="radio"/> | | .00 | ▶ 15c. | <input type="radio"/> | | .00 | 16. | <input type="radio"/> | \$ _____ | .00 | 17. | <input type="radio"/> | | .00 | ▶ 18. | <input type="radio"/> | | .00 | ▶ 19. | <input type="radio"/> | | .00 | 20. | <input type="radio"/> | | .00 | ▶ 21. | <input type="radio"/> | | .00 |
| ▶ 1. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 2. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 4. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 6. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 8. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 9. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 10. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 11. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 12. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 14. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 15c. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16. | <input type="radio"/> | \$ _____ | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 18. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 19. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ▶ 21. | <input type="radio"/> | | .00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | |
|---|---|
| Estate Information: Date of Decedent's Death _____ If no return filed last year, reason why _____ _____ _____ | Trust Information: Date Trust Created _____ Name and Address of Grantor _____ _____ _____ If no return filed last year, reason why _____ _____ |
|---|---|

Schedule A. North Carolina Fiduciary Adjustments (See instructions)

| | | | | | |
|-------------------------------|---|--------------------------|--------------------------|--------------------------|-------------------------------|
| Additions to Income | 1. Interest income from obligations of states other than North Carolina | 1. | <input type="text"/> | .00 | |
| | 2. State, local, or foreign income taxes deducted on the federal return | 2. | <input type="text"/> | .00 | |
| | 3. Adjustment for bonus depreciation (See instructions) | 3. | <input type="text"/> | .00 | |
| | 4. Other additions to income (See instructions) | 4. | <input type="text"/> | .00 | |
| | 5. Total additions to income (Add Lines 1 - 4) <i>Apportion the additions on Line 5 between the beneficiaries and the fiduciary on Schedule B, Line 4 below</i> | 5. | <input type="text"/> | .00 | |
| Deductions from Income | 6. Interest income from obligations of the United States or United States' possessions | 6. | <input type="text"/> | .00 | |
| | 7. Taxable portion of Social Security and Railroad Retirement benefits | 7. | <input type="text"/> | .00 | |
| | 8. Retirement benefits received from vested N. C. State government, N. C. local government, or federal government retirees (Bailey Settlement - Important: See Instructions) | 8. | <input type="text"/> | .00 | |
| | 9. State, local, or foreign income tax refunds reported as income on federal return | 9. | <input type="text"/> | .00 | |
| | 10. Adjustment for bonus depreciation added back in 2012, 2013, 2014, 2015, and 2016 | | | | |
| | 10a. 2012 | 10b. 2013 | 10c. 2014 | 10d. 2015 | 10e. 2016 |
| | <input type="text"/> .00 | <input type="text"/> .00 | <input type="text"/> .00 | <input type="text"/> .00 | <input type="text"/> .00 |
| | <i>(Add Lines 10a, 10b, 10c, 10d, and 10e, and enter total on Line 10f)</i> | | | | 10f. <input type="text"/> .00 |
| | 11. Other deductions from income (See instructions) | 11. | <input type="text"/> | .00 | |
| | 12. Total deductions from income (Add Lines 6 - 9, 10f, and 11) <i>Apportion the deductions on Line 12 between the beneficiaries and the fiduciary on Schedule B, Line 5 below</i> | 12. | <input type="text"/> | .00 | |

Schedule B. Apportionment of Income and Adjustments (See instructions) **Important:** If more than three beneficiaries, include separate schedule for additional beneficiaries.

| | | | | |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <i>Attach other pages if needed.</i> | Fiduciary | Beneficiary 1 | Beneficiary 2 | Beneficiary 3 |
| 1. Identifying Number | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 2. Name | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 3. Net N.C. Source Income | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 4. Additions | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 5. Deductions | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Important: The fiduciary must provide each beneficiary an NC K-1 for Form D-407 or other information necessary for the beneficiary to prepare the appropriate North Carolina Income Tax Return.

I certify that, to the best of my knowledge, this return is accurate and complete. If prepared by a person other than fiduciary, this certification is based on all information of which the preparer has any knowledge.

Signature of Fiduciary Representing Estate or Trust _____ Date _____ Signature of Preparer Other Than Fiduciary _____ Date _____

Address _____

Daytime Telephone Number (Include area code) _____ Preparer's Daytime Telephone Number (Include area code) _____