

Manufacturer's Real Property Tax Credit Tax Law - Article 22, Section 606(xx)

IT-641

2017	rax Law - Article 22, decitor 600(xx)				
	041	aan filana	_	ear filers,	mark an X in the box:
	Ott	ier fliers	enter tax period:		
		ginning _		endin	g
Submit this for Name(s) as sho	orm with Form IT-201, IT-203, IT-204, or IT-205.			Identifying	number as shown on return
ivaille(5) as silo	wii oii letuiii			lueritilyilig	number as snown on return
All filers must (complete line A.				
trust that ea	ming this credit as an individual (sole proprietor), partners rned the credit (not as a partner, shareholder, or beneficia (mark an X in the appropriate box, see instructions)	ary, recei	ving a share of		Yes No
Schedules A	sole proprietor) and partnership: Complete A and D, and if applicable, Schedule E. Complete Schedules A, C, and D, and if applicable,	as a pa S corp	artner in a partnersh	nip, sharel ary of an e	passed through to you holder of a New York state or trust, complete e, Schedule E.
Schedule A	- Individual (including sole proprietor), par	tnersh	ip, and fiduciar	у	
Property	A Physical address of the real (see instructions)	property			B Eligible real property taxes paid for property listed in column A
1					.00.
2					.00
3					.00
4					.00
5					.00
6					.00
7					.00
8					.00
9					.00
Total of colum	n B amounts from additional sheet(s), if any	<u></u>			.00
1 Total eligibl	e real property taxes (add column B amounts)			1	.00
2 Tax credit r	ate			2	.20

Individuals and partnerships: Enter the line 3 amount on line 8. Fiduciaries: Include the line 3 amount on line 5, column A.

3 Tax credit (multiply line 1 by line 2)



Schedule B - Partner's, shareholder's, or beneficiary's share of credit and credit recapture (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the manufacturer's real property tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter *P* for partnership, *S* for S corporation, or *ET* for estate or trust.

A Name of entity	B Type	C Employer identification number	D Share of credit	E Share of credit recapture
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
			.00	.00
Total of columns D and E amounts from addition		.00		
4 Total	4 .00	.00		

Fiduciaries: Include the line 4, column D amount on line 5, column A and the line 4, column E amount on line 5, column B. **All others:** Enter the line 4, column D amount on line 9 and the line 4, column E amount on line 13.

Schedule C - Beneficiary's and fiduciary's share of credit and credit recapture (see instructions)

		A Credit	B Credit recapture
5 Fiduciary's total (see instructions)	5	.00	.00

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit	Share of credit recapture
		.00	.00
		.00	.00
		.00	.00
		.00	.00
		.00	.00
Total of columns C and D amounts from additional sho	.00	.00	
6 Total of allocated share to beneficiaries	.00	.00	
7 Fiduciary's share (subtract line 6 from line 5; see instr	.00.	.00	



Schedule D - Computation of credit

Individuals and partnerships				
	8	Enter the amount from line 3	8	.00
Partners, S corporation				
shareholders, beneficiaries	9	Enter the amount from line 4, column D	9	.00
Fiduciaries	10	Enter the amount from line 7, column C	10	.00
	11	Total credit (see instructions below)	11	.00

Individuals: (including sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 8 and 9. Enter the line 11 amount and code 641 on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Partnerships: Add lines 8 and 9. Enter the line 11 amount and code 641 on Form IT-204, line 147.

Fiduciaries: Enter the amount from line 10 on line 11. Include the amount from line 11 on Form IT-205, line 33.

Schedule E – Computation of credit recapture

A Tax year credit allowed	B Credit originally allowed	C Reduced eligible real property taxes	D Tax credit rate	E Column C x column D	F Credit recapture (column B - column E)		
	.00	.00	.20	.00	.00		
	.00	.00	.20	.00	.00.		
	.00	.00	.20	.00	.00.		
	.00	.00	.20	.00	.00.		
	.00	.00.	.20	.00	.00.		
	.00	.00.	.20	.00	.00.		
	.00	.00.	.20	.00	.00.		
	.00	.00.	.20	.00	.00.		
	.00	.00.	.20	.00	.00.		
	.00	.00.	.20	.00	.00.		
Total of column F	Total of column F amounts from additional sheets, if any						
12 Recaptured c13 Partner in a p	.00.						
enter your	.00.						
14 Fiduciaries: E	14	.00.					
15 Total recaptur	15 Total recaptured credit (see instructions below)						

Individuals (including sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 12 and 13. Enter the line 15 amount and code 641 on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Partnerships: Add lines 12 and 13. Enter the line 15 amount and code 641 on Form IT-204, line 148.

Fiduciaries: Enter the line 14 amount on line 15. Include the line 15 amount on Form IT-205, line 12.

