NEW YORK STATE 2017

Department of Taxation and Finance

New York S Corporation Franchise Tax Return

Tax Law – Articles 9-A and 22

CT-3-S

All filers must enter tax period:

Final return *(see instructions)* ☐ **Amended return** ☐ beginning ☐ ending ☐

Employer identification number (EIN)	File number	Business telephone number ( )	If you claim an overpayment, mark an ***X*** in the box .... ☐
Legal name of corporation		Trade name/DBA	
Mailing name *(if different from legal name above)* c/o		State or country of incorporation	*Date received (for Tax Department use only)*
Number and street or PO box		Date of incorporation	
City	State / ZIP code	Foreign corporations: date began business in NYS	
NAICS business code number *(from **NYS Pub 910**)*	If address/phone above is new, mark an ***X*** in the box ☐	New York S election effective date	*Audit (for Tax Department use only)*
NYS principal business activity	If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See *Business information* in Form CT-1.		
Has the corporation revoked its election to be treated as a New York S corporation? Yes ● ☐ No ● ☐ If *Yes*, enter effective date:		Number of shareholders	

A Pay amount shown on Part 2, line 46. Make payable to: ***New York State Corporation Tax***
Attach your payment here. Detach all check stubs. *(See instructions for details.)* **A** Payment enclosed

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-60, if applicable; (4) any applicable credit claim forms, and (5) Form CT-225, if applicable.

B If you filed a return(s) other than federal Form 1120S, enter the form number(s) here .... ●

C Enter your business apportionment factor *(from Part 3, line 55)* .... ●

D Did the S corporation make an IRC section 338 or 453 election? .... Yes ● ☐ No ● ☐

E Did this entity have an interest in real property located in New York State during the last three years? .... Yes ● ☐ No ● ☐

F Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? .... Yes ● ☐ No ● ☐

G If the IRS has completed an audit of any of your returns within the last five years, list years....

H If this return is for a New York S termination year, mark an ***X*** in the appropriate box to indicate which method of accounting was used for the New York S short year *(see New York S corporation termination year in instructions)*
Normal accounting rules ☐ Daily pro rata allocation ☐

I Mark an ***X*** in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660(i).. ● ☐

J If you are one of the following, mark an ***X*** in one box: QETC ● ☐ Qualified New York manufacturer ● ☐

K If you filed as a New York C corporation in previous years, enter the last year filed as such .... ●

L Are you a residual interest holder in a real estate mortgage investment conduit (REMIC)?................................ Yes ● ☐ No ● ☐

M Enter the amount, if any, of tax paid from federal Form 1120S, line 22c .... ●

N If you include the activities of a qualified subchapter S subsidiary (QSSS), partnership, single member limited liability company (SMLLC), or DISC in this return, or have other affiliated entities, mark an ***X*** in the box and attach Form CT-60 ..... ● ☐

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O Were you required to report, under P.L. 110-343, Div. C, §801(d)(2), any nonqualified deferred compensation on your 2017 federal return? *(see instructions)* ..... Yes ● ☐ No ● ☐

P If you are a foreign corporation computing your tax taking into account **only** your distributive shares from **multiple** limited partnerships, mark an ***X*** in the box ..... ● ☐

Part 1 – Federal Form 1120S information

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. *(Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)*

1	Ordinary business income or loss ●	1	
2	Net rental real estate income or loss ●	2	
3	Other net rental income or loss ●	3	
4	Interest income ●	4	
5	Ordinary dividends ●	5	
6	Royalties ●	6	
7	Net short-term capital gain or loss ●	7	
8	Net long-term capital gain or loss ●	8	
9	Net section 1231 gain or loss ●	9	
10	Other income or loss ●	10	

11 Loans to shareholders *(from federal Form 1120S, Schedule L, line 7, columns b and d)*
Beginning of tax year ● ____ End of tax year ● ____

12 Total assets *(from federal Form 1120S, Schedule L, line 15, columns b and d)*
Beginning of tax year ● ____ End of tax year ● ____

13 Loans from shareholders *(from federal Form 1120S, Schedule L, line 19, columns b and d)*
Beginning of tax year ● ____ End of tax year ● ____

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2.
(Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	**B** Other adjustments account	**C** Shareholders' undistributed taxable income previously taxed
14 Balance at beginning of tax year	●	●	●
15 Ordinary income from federal Form 1120S, page 1, line 21	●		
16 Other additions	●	●	
17 Loss from federal Form 1120S, page 1, line 21	●		
18 Other reductions	●	●	
19 Combine lines 14 through 18	●	●	●
20 Distributions other than dividend distributions	●	●	●
21 Balance at end of tax year. Subtract line 20 from line 19	●	●	●

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Part 2 – Computation of tax *(see instructions)*

Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in New York State Penal Law Article 200 or 496, or section 195.20? *(see Form CT-1, mark an **X** in one box)* .... Yes ☐ No ☐

You must enter an amount on line 22; if none, enter *0*.

22	New York receipts *(from Part 3, line 54, column A (New York State))* ●	22
23	Fixed dollar minimum tax *(see instructions)* ●	23
24	Recapture of tax credits *(see instructions)* ●	24
25	Total tax after recapture of tax credits *(add lines 23 and 24)* ●	25
26	Special additional mortgage recording tax credit *(current year or deferred; see instructions)* ●	26
27	Tax due after tax credits *(subtract line 26 from line 25)*	27

First installment of estimated tax for the next tax period:

28	Enter amount from line 27	28
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2 ●	29
30	If you did not file Form CT-5.4 and line 28 is over $1,000, enter 25% (.25) of line 28. Otherwise enter *0*	30
31	Add line 28 and line 29 **or** 30	31

Composition of prepayments *(see instructions)*:

			Date paid	Amount
32	Mandatory first installment	32		
33	Second installment from Form CT-400	33		
34	Third installment from Form CT-400	34		
35	Fourth installment from Form CT-400	35		
36	Payment with extension request from Form CT-5.4	36		
37	Overpayment credited from prior years *(see instructions)*		37	

38	Total prepayments *(add lines 32 through 37)* ●	38
39	Balance *(subtract line 38 from line 31; if line 38 is larger than line 31, enter **0**)*	39
40	Estimated tax penalty *(see instructions; mark an **X** in the box if Form CT-222 is attached)* ● ☐ ●	40
41	Interest on late payment *(see instructions)* ●	41
42	Late filing and late payment penalties *(see instructions)* ●	42
43	Balance *(add lines 39 through 42)*	43

Voluntary gifts/contributions *(see instructions)*:

44a	Return a Gift to Wildlife	44a
44b	Breast Cancer Research & Education Fund	44b
44c	Prostate and Testicular Cancer Research and Education Fund	44c
44d	9/11 Memorial	44d
44e	Volunteer Firefighting & EMS Recruitment Fund	44e
44f	Veterans Remembrance	44f
44g	Women's Cancers Education and Prevention Fund	44g
44h	New York State Veterans' Homes	44h

45	Add lines 31, 40, 41, 42, and 44a through 44h	45
46	Balance due *(If line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; **enter your payment amount on line A on page 1.**)*	46
47	Overpayment *(If line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)*	47
48	Amount of overpayment to be credited to next period *(see instructions)*	48
49	Refund of overpayment *(subtract line 48 from line 47; see instructions)*	49
50	Refund of unused special additional mortgage recording tax credit *(see instructions)*	50
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	51

Part 3 – Computation of business apportionment factor *(see instructions)*

Mark an ***X*** in this box only if you have **no receipts** required to be included in the denominator of the apportionment factor *(see instr.)* ... ● ☐

		A – New York State	**B –** Everywhere
Section 210-A.2			
1 Sales of tangible personal property ●	1		●
2 Sales of electricity ●	2		●
3 Net gains from sales of real property ●	3		●
Section 210-A.3			
4 Rentals of real and tangible personal property ●	4		●
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property ●	5		●
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event ●	6		●
Section 210-A.4			
7 Sale, licensing, or granting access to digital products ●	7		●

Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)

8 To make this irrevocable election, mark an ***X*** in the box *(see instructions)* ● 8 ☐

Section 210-A.5(a)(2) – Mark an ***X*** in each box that is applicable *(see line 8 instructions)*

		A – New York State	**B –** Everywhere
Section 210-A.5(a)(2)(A)			
9 Interest from loans secured by real property ●	9		●
10 Net gains from sales of loans secured by real property ●	10		●
11 Interest from loans **not** secured by real property (QFI ● ☐) ●	11		●
12 Net gains from sales of loans **not** secured by real property (QFI ● ☐) ●	12		●
Section 210-A.5(a)(2)(B) (QFI ● ☐)			
13 Interest from federal debt ●	13		●
14			
15 Interest from NYS and its political subdivisions debt ●	15		●
16 Net gains from federal, NYS, and NYS political subdivisions debt ●	16		●
17 Interest from other states and their political subdivisions debt ●	17		●
18 Net gains from other states and their political subdivisions debt ●	18		●
Section 210-A.5(a)(2)(C) (QFI ● ☐)			
19 Interest from asset-backed securities and other government agency debt ●	19		●
20 Net gains from government agency debt or asset-backed securities sold through an exchange ●	20		●
21 Net gains from all other asset-backed securities ●	21		●
Section 210-A.5(a)(2)(D) (QFI ● ☐)			
22 Interest from corporate bonds ●	22		●
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange ●	23		●
24 Net gains from other corporate bonds ●	24		●
Section 210-A.5(a)(2)(E)			
25 Net interest from reverse repurchase and securities borrowing agreements ●	25		●
Section 210-A.5(a)(2)(F)			
26 Net interest from federal funds ●	26		●
Section 210-A.5(a)(2)(I) (QFI ● ☐)			
27 Net income from sales of physical commodities ●	27		●
Section 210-A.5(a)(2)(J) (QFI ● ☐)			
28 Marked to market net gains ●	28		●
Section 210-A.5(a)(2)(H) (QFI ● ☐) **210-A.5(a)(2)(G)** (QFI ● ☐)			
29 Interest from other financial instruments ●	29		●
30 Net gains and other income from other financial instruments ●	30		●

Part 3 – Computation of business apportionment factor *(continued)*

		A – New York State	**B –** Everywhere
Section 210-A.5(b)			
31 Brokerage commissions ●	**31**		
32 Margin interest earned on behalf of brokerage accounts ●	**32**		
33 Fees for advisory services for underwriting or management of underwriting ●	**33**		
34 Receipts from primary spread of selling concessions ●	**34**		
35 Receipts from account maintenance fees ●	**35**		
36 Fees for management or advisory services ●	**36**		
37 Interest from an affiliated corporation ●	**37**		
Section 210-A.5(c)			
38 Interest, fees, and penalties from credit cards ●	**38**		
39 Service charges and fees from credit cards ●	**39**		
40 Receipts from merchant discounts ●	**40**		
41 Receipts from credit card authorizations and settlement processing ●	**41**		
42 Other credit card processing receipts ●	**42**		
Section 210-A.5(d)			
43 Receipts from certain services to investment companies ●	**43**		
Section 210-A.6			
44 Receipts from railroad and trucking business ●	**44**		
Section 210-A.6-a			
45 Receipts from the operation of vessels ●	**45**		
Section 210-A.7			
46 Receipts from air freight forwarding ●	**46**		
47 Receipts from other aviation services ●	**47**		
Section 210-A.8			
48 Advertising in newspapers or periodicals ●	**48**		
49 Advertising on television or radio ●	**49**		
50 Advertising via other means ●	**50**		
Section 210-A.9			
51 Transportation or transmission of gas through pipes ●	**51**		
Section 210-A.10			
52 Receipts from other services/activities not specified ●	**52**		
Section 210-A.11			
53 Discretionary adjustments ●	**53**		
Total receipts			
54 Add lines 1 through 53 in columns A and B ●	**54**		

Calculation of business apportionment factor

55 New York State business apportionment factor *(divide line 54, column A by line 54, column B and enter the result here; round to the fourth decimal place; if 100% in New York State, enter as* ***1.0000****)* ● **55** ____

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Amended return information

If filing an amended return, mark an ***X*** in the box for any items that apply and attach documentation.

Final federal determination • ☐ If marked, enter date of determination: • ________________

Third – party designee *(see instructions)*	Yes ☐ No ☐	Designee's name *(print)*	Designee's phone number ( )
	Designee's e-mail address		PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person	Signature of authorized person	Official title	
	E-mail address of authorized person		Telephone number ( )	Date

Paid preparer use only *(see instr.)*	Firm's name *(or yours if self-employed)*		Firm's EIN	Preparer's PTIN or SSN
	Signature of individual preparing this return	Address	City	State ZIP code
	E-mail address of individual preparing this return		Preparer's NYTPRIN or Excl. code	Date

See instructions for where to file.