

2014 Montana Individual Income Tax Return

Form 2M

Calendar year income tax return for a Montana resident with a filing status of single, married filing jointly, or head of household

Mark this box if this is an amended return.	First Name and Initial	Last Name	Social Security Number	Deceased? Date of Death
				M M D D 2 0 Y Y
Mark this box if this is an amended return.	Spouse's First Name and Initial	Last Name	Spouse's Social Security Number	Deceased? Date of Death
				M M D D 2 0 Y Y
Mailing Address		City	State	Zip+4

Filing Status (Mark only one box) 1. Single 2. Married filing jointly 3. Head of household
 4. Resident full year (This form is only to be used by full-year Montana residents. Nonresidents and part-year residents must use Form 2.)

5a. Yourself 65 or older Blind Enter number marked 5a.
 5b. Spouse 65 or older Blind Enter number marked 5b.

Exemptions

5c. First Name	Last Name	Social Security Number	Relationship	Mark if Disabled	Enter the total number of dependents in line 5c. If more than 4 dependents, see instructions.	
				<input type="checkbox"/>		5c. <input type="text"/>
				<input type="checkbox"/>		
				<input type="checkbox"/>		
				<input type="checkbox"/>		

5d. Add lines 5a through 5c and enter total exemptions here 5d.

Enter amounts corresponding to your federal tax return. Round to nearest dollar. If no entry, leave blank.

Federal Adjusted Gross Income

6. Wages, salaries, tips, etc. Include federal Form(s) W-2.....	6.	<input type="text"/>	00
7a. Taxable interest. Include federal Schedule B if required	7a.	<input type="text"/>	00
7b. Tax-exempt interest. Do not include on line 7a.....	7b.	<input type="text"/>	00
8. Ordinary dividends. Include federal Schedule B if required.....	8.	<input type="text"/>	00
9. Capital gain or (loss). Include federal Schedule D if required	9.	<input type="text"/>	00
10. IRA distributions..... Total amount 10a. <input type="text"/> 00	Taxable amount 10b.	<input type="text"/>	00
11. Pensions and annuities Total amount 11a. <input type="text"/> 00	Taxable amount 11b.	<input type="text"/>	00
12. Unemployment compensation.....	12.	<input type="text"/>	00
13. Social security benefits..... Total amount 13a. <input type="text"/> 00	Taxable amount 13b.	<input type="text"/>	00
14. Taxable refunds, credits or offsets of state and local income taxes	14.	<input type="text"/>	00
15. Add lines 6 through 14 (far right column.) This is your total income.	15.	<input type="text"/>	00
16. Educator expenses (Caution – see instructions on page 2).....	16.	<input type="text"/>	00
17. IRA deduction.....	17.	<input type="text"/>	00
18. Student loan interest deduction.....	18.	<input type="text"/>	00
19. Tuition and fees (Caution – see instructions on page 3).....	19.	<input type="text"/>	00
20. Add lines 16 through 19 and enter the result here. This is your total adjustments to income.	20.	<input type="text"/>	00
21. Subtract line 20 from line 15 and enter the result here. This is your federal adjusted gross income.	21.	<input type="text"/>	00

Montana Adjusted Gross Income

22. Interest and mutual fund dividends from state, county or municipal bonds from other states.....	22.	<input type="text"/>	00
23. Taxable federal refund.....	23.	<input type="text"/>	00
24. Addition to federal taxable social security.....	24.	<input type="text"/>	00
25. Medical care savings account nonqualified withdrawals	25.	<input type="text"/>	00
26. Add lines 22 through 25 and enter the result here. This is your Montana additions to federal adjusted gross income.	26.	<input type="text"/>	00
27. Exempt interest and dividends from federal bonds, notes, and obligations	27.	<input type="text"/>	00
28. Exempt unemployment compensation	28.	<input type="text"/>	00
29. Partial pension and annuity income exemption. Complete Worksheet IV on page 24.....	29.	<input type="text"/>	00
30. Partial interest exemption for taxpayers 65 and older	30.	<input type="text"/>	00
31. Exemption for certain taxed tips and gratuities.....	31.	<input type="text"/>	00
32. Exempt medical care savings account deposits and earnings.....	32.	<input type="text"/>	00
33. Subtraction from federal taxable social security/Tier I Railroad Retirement. Complete Worksheet VIII on page 26.....	33.	<input type="text"/>	00
34. Subtraction for federal taxable Tier II Railroad Retirement.....	34.	<input type="text"/>	00
35. Federally taxable refunds, credits or offsets of state <u>income</u> taxes.....	35.	<input type="text"/>	00
36. Add lines 27 through 35 and enter the result here. This is your Montana subtractions from federal adjusted gross income.	36.	<input type="text"/>	00
37. Add lines 21 and 26, then subtract line 36. This is your Montana adjusted gross income.	37.	<input type="text"/>	00



SSN input boxes

Main tax form table with columns for Taxable Income, Tax, Credits, Payments, Penalty, Interest and Contributions, and Amount You Owe or Your Refund. Rows include Montana adjusted gross income, deductions, tax calculations, and refund amounts.



Direct Deposit Your Refund section with fields for RTN#, ACCT#, and checkboxes for Checking, Savings, and international accounts.

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Your Signature is Required Date Daytime Telephone Number Spouse's Signature Date

X Paid Preparer's Signature X Paid Preparer's PTIN/SSN Firm's FEIN

Third Party Designee section with fields for name, phone number, and a checkbox for allowing discussion of the return.

Mark this box if you do not want forms and instructions mailed to you next year.

Schedule I – Montana Form 2M Itemized Deductions

Enter your itemized deductions on the corresponding line.
File Schedule I with your Montana Form 2M.

Medical and Dental Expenses	1. Medical and dental expenses.....	1.		00	
	2. Enter amount from Form 2M, line 38.....	2.		00	
	3. Multiply line 2 by 10% (0.10). But if either you or your spouse was born before January 2, 1950, multiply line 2 by 7.5% (0.075) instead (see instructions on page 11).....	3.		00	
	4. Subtract line 3 from line 1 and enter the result here, but not less than zero. This is your deductible medical and dental expense subject to a percentage of Montana Adjusted Gross Income.	4.			00
	5. Medical insurance premiums not deducted elsewhere on your tax return.....	5.			00
	6. Long term care insurance premiums not deducted elsewhere on your tax return.....	6.			00
Complete lines 7a through 7d reporting your total federal income tax paid in 2014 before completing line 7e.					
Taxes You Paid	7a. Federal income tax withheld in 2014.....	7a.		00	
	7b. Federal estimated tax payments paid in 2014.....	7b.		00	
	7c. 2013 federal income taxes paid in 2014.....	7c.		00	
	7d. Other back-year federal income taxes paid in 2014.....	7d.		00	
	7e. Add lines 7a through 7d. Enter the result here, but not more than \$5,000 if you are filing single or head of household, or \$10,000 if filing a joint return with your spouse. This is your federal income tax deduction.	7e.			00
	8. Real estate taxes paid in 2014.....	8.			00
	9. Personal property taxes paid in 2014 (see instructions on page 12).....	9.			00
	10. Other deductible taxes. List type and amount.....	10.			00
	11. Home mortgage interest and points. If paid to the person from whom you bought the house, provide their name, social security number and address.....	11.			00
	12. Qualified mortgage insurance premiums (Caution – see instructions on page 13).....	12.			00
Gifts	13. Investment interest. Include federal Form 4952.....	13.		00	
	14. Charitable contributions made by cash or check during 2014.....	14.		00	
	15. Charitable contributions made other than by cash or check during 2014.....	15.		00	
	16. Charitable contribution carryover from the prior year.....	16.		00	
	17. Child and dependent care expenses. Include Montana Form 2441-M.....	17.		00	
	18. Casualty or theft loss(es). Include federal Form 4684.....	18.		00	
	19. Unreimbursed employee business expenses. Include federal Form 2106 or 2106-EZ.....	19.		00	
	20. Other expenses. List type and amount.....	20.		00	
	21. Add lines 19 and 20; enter the result here.....	21.		00	
	22. Enter the amount on Form 2M, line 38 here.....	22.		00	
	23. Multiply line 22 by 2% (0.02) and enter the result here.....	23.		00	
	24. Subtract line 23 from line 21 and enter the result here, but not less than zero.....	24.			00
	25. Political contributions (limited to \$100 per taxpayer).....	25.			00
	26. Other miscellaneous deductions not subject to 2% of Montana Adjusted Gross Income. List type and amount.....	26.			00
	Job Expenses and Certain Miscellaneous Deductions	27. Is the amount on Form 2M, line 38 more than \$305,050 if filing jointly, \$279,650 if filing head of household or \$254,200 if filing single? If yes, mark this box <input type="checkbox"/> and complete Worksheet VI-IDL. Otherwise, add lines 4 through 6, 7e through 18, and 24 through 26. Enter the result here and on Form 2M, line 39. This is your total itemized deductions.	27.		



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Schedule II – Montana Form 2M Tax Credits

Enter your Montana tax credits on the corresponding line.
File Schedule II with your Montana Form 2M.

We have listed below six credits that you can use when filing Montana Form 2M. However, the Montana Legislature has authorized 27 different income tax credits. See Montana Form 2, Schedule V for a list and description of these 27 available tax credits. If you are eligible for any of the other credits not listed below, you will have to file Montana Form 2 instead of Form 2M. For more information on the tax credits below, please see the instructions on page 14.

Nonrefundable credits that are single-year credits and HAVE NO carryover provision.

1. College contribution credit. Include Form CC.....	1.		00
2. Energy conservation installation credit. Include Form ENRG-C.....	2.		00
3. Elderly care credit. Include Form ECC.....	3.		00

Nonrefundable credits that HAVE a carryover provision that allows you to carry forward the unused portion of your credit to future tax years.

4a. Alternative energy systems credit. Recognized nonfossil form of energy generation. Include Form ENRG-B.....	4a.		00
4b. Alternative energy systems credit. Low emission wood or biomass combustion device. Include Form ENRG-B.....	4b.		00
5. Adoption credit. Include federal Form 8839.....	5.		00
6. Add lines 1 through 5 and enter the result here and on Form 2M, line 46. This is your total nonrefundable credits.	6.		00

Refundable credits are applied against your income tax liability with any remaining balance refunded to you.

7. Elderly homeowner/renter credit. Include Form 2EC. Enter the result on Form 2M, line 51. (You do not need to include Schedule II if this is the only credit you are claiming.).....	7.		00
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File online at
revenue.mt.gov

2014 Montana Individual Income Tax Table

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax	If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$2,800	1% (0.010)	\$0		\$10,300	\$13,300	5% (0.050)	\$257	
\$2,800	\$5,000	2% (0.020)	\$28		\$13,300	\$17,100	6% (0.060)	\$390	
\$5,000	\$7,600	3% (0.030)	\$78		More Than \$17,100		6.9% (0.069)	\$544	
\$7,600	\$10,300	4% (0.040)	\$154						

For example: Taxable income \$6,800 X 3% (0.030) = \$204. \$204 minus \$78 = \$126 tax

