



**Massachusetts Department of Revenue  
Schedule M-1  
Federal Reconciliation**

**2017**

**For calendar year 2017 or taxable year beginning** \_\_\_\_\_ **and ending** \_\_\_\_\_  
 Name of corporation \_\_\_\_\_ Federal Identification number \_\_\_\_\_

**Part 1. Income and expenses**

<b>1</b> Net sales .....	<b>1</b>	<input type="text"/>
<b>2</b> Cost of goods sold .....	<b>2</b>	<input type="text"/>
<b>3</b> Gross profit .....	<b>3</b>	<input type="text"/>
<b>4</b> Dividends .....	<b>4</b>	<input type="text"/>
<b>5</b> Interest income .....	<b>5</b>	<input type="text"/>
<b>6</b> Gross rents .....	<b>6</b>	<input type="text"/>
<b>7</b> Gross royalties .....	<b>7</b>	<input type="text"/>
<b>8</b> Capital gains on net income .....	<b>8</b>	<input type="text"/>
<b>9</b> Gain or loss (from Form 4797) .....	<b>9</b>	<input type="text"/>
<b>10</b> Other income .....	<b>10</b>	<input type="text"/>
<b>11</b> Total income .....	<b>11</b>	<input type="text"/>
<b>12</b> Compensation of officers deduction .....	<b>12</b>	<input type="text"/>
<b>13</b> Salaries and wages deduction .....	<b>13</b>	<input type="text"/>
<b>14</b> Repairs and maintenance deduction .....	<b>14</b>	<input type="text"/>
<b>15</b> Bad debts deduction .....	<b>15</b>	<input type="text"/>
<b>16</b> Rents deduction .....	<b>16</b>	<input type="text"/>
<b>17</b> Taxes and licenses deduction .....	<b>17</b>	<input type="text"/>
<b>18</b> Interest expense deduction .....	<b>18</b>	<input type="text"/>
<b>19</b> Charitable contributions deduction .....	<b>19</b>	<input type="text"/>
<b>20</b> Depreciation deduction .....	<b>20</b>	<input type="text"/>
<b>21</b> Depletion deduction .....	<b>21</b>	<input type="text"/>
<b>22</b> Advertising deduction .....	<b>22</b>	<input type="text"/>
<b>23</b> Pension and profit sharing deduction .....	<b>23</b>	<input type="text"/>
<b>24</b> Employee benefit programs deduction .....	<b>24</b>	<input type="text"/>
<b>25</b> Production activity deduction .....	<b>25</b>	<input type="text"/>
<b>26</b> Total other deductions .....	<b>26</b>	<input type="text"/>
<b>27</b> Total deductions .....	<b>27</b>	<input type="text"/>
<b>28</b> Net income before NOL deduction .....	<b>28</b>	<input type="text"/>

