



Massachusetts Department of Revenue

Schedule E-2

Partnership and S Corporation Income and (Loss)

2017

Form 1 and Form 1-NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name

Social Security number

Name of entity

Federal Identification number

Fill in one only:

☐ S corporations ☐ Partnership**Income or (Loss) from Partnerships and S Corporations**

▼ Fill in oval if showing a loss

- 1** Passive loss allowed. (Enter as positive amount.) **1**
- 2** Passive income (from U.S. Schedule K-1) **2**
- 3** Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.) **3**
- 4** Section 179 expense deduction (from U.S. Form 4562). (Enter as positive amount.) **4**
- 5** Non-passive income (from U.S. Schedule K-1) **5**
- 6** Combine lines 2 and 5 **6**
- 7** Combine lines 1, 3 and 4 **7** ☐
- 8** Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.) **8** ☐
- 9** Interest (other than from Massachusetts banks) and dividends if included in line 8 **9**
- 10** Interest from Massachusetts banks if included in line 8 **10**
- 11** Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.) **11** ☐
- 12** Fill in if reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses ☐
- 13** Fill in if any amount of this investment not at risk ☐