



# CARRY FORWARD OF UNUSED SUPER CREDIT FOR SUBSTANTIALLY INCREASED RESEARCH AND DEVELOPMENT WORKSHEET FOR TAX YEAR 2017 36 M.R.S. § 5219-L

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

1. Carryover from previous years (see instructions) ..... 1. \_\_\_\_\_
2. 2017 tax after other credits (Form 1120ME: line 7a plus the amount of any credit recapture included in line 7b, minus line 8c (except Schedule C, line 1h); **or** Form 1040ME: Schedule A, line 22 minus credits claimed on Schedule A, lines 7 and 21 (except the amount of this credit included in line 17) and Form 1040ME, lines 25d and 25e; **or** Form 1041ME: Schedule A, line 16 minus credits claimed on lines 4 and 17 (except the amount of this credit included in line 11). If zero or less, enter zero ..... 2. \_\_\_\_\_
3. Line 2 x 25% (0.25)..... 3. \_\_\_\_\_
4. Year 2016 tax less credits (2016 Form 1120ME: line 7a plus the amount of any credit recapture included in line 7b, minus Schedule C, lines 1u and 2c (except Schedule C, line 1h); **or** 2016 Form 1040ME: Schedule A, line 22 minus credits claimed on Schedule A, lines 7 and 21 (except the amount of this credit included in line 17) and Form 1040ME, line 25d and 25e; **or** 2016 Form 1041ME: Schedule A, line 11 minus credits claimed on lines 4 and 17 (except the amount of this credit included in line 11) ..... 4. \_\_\_\_\_
5. Subtract line 4 from line 2 and enter the difference here ..... 5. \_\_\_\_\_
6. Credit amount: Enter the smallest of line 1, line 3 or line 5 (enter here and on Form 1120ME, Schedule C, line 1h or Form 1040ME, Schedule A, line 17 or Form 1041ME, Schedule A, line 11) ..... 6. \_\_\_\_\_

## WORKSHEET INSTRUCTIONS

Except for the carryforward of unused credit amounts, this credit is repealed for tax years beginning on or after January 1, 2014. The carryforward period for any unused credit amount is 10 years. To qualify for the 10-year carryforward period, the unused credit amount must be reflected on the 2016 credit worksheet and must have been generated in a tax year beginning after December 31, 2008. The carryforward amount that may be used is 25% of the tax due for that year after the allowance of other credits.

### SPECIFIC LINE INSTRUCTIONS

Enter the taxpayer name and employer identification number ("EIN") or social security number ("SSN").

- Line 1. Enter the amount remaining from your 2016 super credit worksheet that you have not yet used. Unused credit amounts from tax years beginning on or after January 1, 2009 may be carried forward for up to ten years.
- Lines 2 & 3. The credit is limited to 25% of the taxpayer's tax liability after the allowance of other credits.
- Line 5. The credit is further limited in that it cannot be used to reduce the current year tax liability after other credits to less than the tax liability of the previous tax year after the allowance of credits.