

K-42

(Rev. 10-17)

KANSAS ASSISTIVE TECHNOLOGY CONTRIBUTION CREDIT

For the taxable year beginning, _____, 20____; ending _____, 20_____.

Name of taxpayer (as shown on return)	Employer ID Number (EIN)
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COMPUTATION OF CREDIT (C Corporations only)

- | | |
|---|---------------|
| 1. Total assistive technology contributions made this tax year (certified by KATO). | 1. _____ |
| 2. Percentage of contributions allowed as tax credit. | 2. <u>25%</u> |
| 3. Credit available as a result of contributions made this tax year (multiply line 1 by line 2). | 3. _____ |
| 4. Amount of your Kansas tax liability for this tax year after all credits other than this credit. | 4. _____ |
| 5. Credit this tax year. Enter the lesser of lines 3 or 4. Enter this amount on the appropriate line of Form K-120. | 5. _____ |

GENERAL INSTRUCTIONS

K.S.A. 65-7101 *et seq.* established the IDA (Individual Development Account) program for assistive technology. This law also provides a Kansas income tax credit to any person or entity (program contributor) who makes a contribution to an IDA reserve fund. The income tax credit is 25% of the amount contributed during the tax year. The purpose of the IDA program for assistive technology is to provide eligible families and individuals with an opportunity to establish special savings accounts for moneys which may be used by them to purchase assistive technology.

For tax year 2013, and all tax years thereafter, new credits shall be available to only corporations that are subject to the Kansas corporate income tax (i.e., C corporations). New credits are not available to individuals, partnerships, S corporations, limited liability companies, and other pass-through entities.

Assistive technology means any item, piece of equipment or product system, whether acquired commercially, off the shelf, modified or customized, that is used to increase, maintain or improve functional capabilities of individuals with disabilities.

The program is established within the Schiefelbusch Institute for Life Span Studies of the University of Kansas and is to be administered by Assistive Technology for Kansans. Assistive

Technology for Kansas will submit verification of qualified tax credits to the Kansas Department of Revenue.

TAXPAYER ASSISTANCE

For information about establishing an assistive technology IDA or making contributions, contact:

Assistive Technology for Kansans
2601 Gabriel
Parsons KS 67357
Phone: 1-800-526-3648
Website: atk.ku.edu/

For assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center
Scott Office Building
120 SE 10th Ave
PO Box 750680
Topeka KS 66675-0680
Phone: 785-368-8222
Fax: 785-291-3614

Additional copies of this credit schedule and other tax forms are available from our website at: ksrevenue.org