Illinois Department of Revenue
IL-1120-ES

Estimated Income and Replacement Tax Payments for Corporations

2018

Who must file estimated payments?

If you are a corporation (other than an S corporation), you must make payments of estimated tax if you reasonably expect your income and replacement tax liability to **exceed $400** after Illinois tax credits and withholding payments made on your behalf.

You should complete the worksheet in Step 1 to figure your estimated tax for 2018 and to determine if you are required to make estimated tax payments.

Note Taxpayers with short tax years must make estimated payments. See Illinois Income Tax Regulations, Section 100.8010(f).

When are estimated payments due?

The due dates for filing your estimated payments are the 15th day of the 4th, 6th, 9th, and 12th months of your tax year.

Attach each payment to the Form IL-1120-ES voucher. Do not send estimated tax payments with your Form IL-1120, Corporation Income and Replacement Tax Return. Make your check or money order payable to "Illinois Department of Revenue."

Note We encourage you to make your payments electronically using MyTax Illinois or Modernized E-File (MeF) systems, or you may use Form EFT-1, Authorization Agreement for Certain Electronic Payments, to set up ACH credit or phone debit. These options can be found on our website at **tax.illinois.gov.** If you make your payments using MyTax Illinois, MeF, or EFT, **do not** mail us your IL-1120-ES forms.

Special Note You must use one of our electronic payment options if the Department has notified you that you are required to make payments electronically.

Where should I mail my payments?

You should mail your payments, with your voucher, to

**ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19045
SPRINGFIELD IL 62794-9045**

Do not send payments to commercial bank depositories as designated by the Internal Revenue Service.

What if I am a unitary filer?

Unitary business groups must make estimated payments on a combined basis using the designated agent's federal employer identification number (FEIN) only. For more information about designated agents or combined estimated payments, refer to Illinois Income Tax Regulations, Sections 100.5220 and 100.5230, respectively.

What if I do not make my payments?

If you do not pay the required estimated payments on time, you may be assessed a **late-payment penalty**. We will apply each payment to the earliest due date until that liability is paid, unless you provide specific instructions to apply it to another period.

You may also be assessed a **bad check penalty** if your remittance is not honored by your financial institution.

For more information about penalties and interest, see Publication 103, Penalties and Interest for Illinois Taxes.

Can I use another voucher to make estimated payments?

No. Using a voucher other than Form IL-1120-ES to make estimated payments may result in your funds being misapplied, processing delays, and penalties when you file your Form IL-1120.

Can I use Form IL-1120-ES to make payments other than estimated tax payments?

No. Using Form IL-1120-ES to make any other type of payment may result in your funds being misapplied, processing delays, and penalties when you file your annual Illinois Income Tax return.

What if I need additional assistance?

- Visit our website at **tax.illinois.gov**;
- Call our Taxpayer Assistance Division at **1 800 732-8866, 217 782-3336**;
- Call our TDD (telecommunications device for the deaf) at **1 800 544-5304**; or
- Visit a regional office.

Our office hours are 8:00 a.m. to 5:00 p.m. (Springfield office) and 8:30 a.m. to 5:00 p.m. (regional offices), Monday through Friday.

Illinois Department of Revenue
2018 IL-1120-ES (R-12/17)

Estimated Income and Replacement Tax Payment for Corporations

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.**

Official use only   **ID: 110**

Estimated tax payment due date
• 15th day of the 4th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Corporation name: _____

C/O: _____

Mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: (_____) _____

Tax year ending ___ ___ ___ ___
                  Month   Year

$ _____

Enter your payment amount on this line.
Write your FEIN, tax year ending, and "IL-1120-ES" on your check or money order and make it payable to "Illinois Department of Revenue."

IL-1120-ES   # 2018

Step 1: Complete the estimated tax worksheet.

Complete this worksheet to compute your 2018 estimated tax. Keep this record for your files.

≡Note→ If your income changes during the year, complete the amended worksheet on Page 4.

1 Enter the amount of Illinois net income expected in 2018.   1 _____

2 Multiply Line 1 by 9.5% (.095) and enter the result.   2 _____

3 Enter the amount of recapture of investment credits expected in 2018.   3 _____

4 Enter the amount of Compassionate Use of Medical Cannabis Pilot Program Act surcharge
   expected in 2018. See the Form IL-1120 instructions for more information.   4 _____

5 Add Lines 2 through 4 and enter the result.   5 _____

6 Enter the amount of Illinois tax credits expected in 2018 as calculated on the corresponding
   Form IL-477 or Schedule 1299-D.   6 _____

7 Enter the amount of pass-through withholding payments expected to be made on your
   behalf in 2018 on any Schedule K-1-P or Schedule K-1-T you receive.   7 _____

8 Enter the amount of any Illinois gambling withholding shown on any 2018 Form W-2G you received. 8 _____

9 Add Lines 6 through 8 and enter the result.   9 _____

10 Subtract Line 9 from Line 5 and enter the result. If $400 or less, **stop**. You do not have to make
   estimated tax payments. If more than $400, continue to Line 11.   10 _____

11 Subtract Line 6 from Line 5 and enter the result.   11 _____

12 Divide Line 11 by 4. This is the amount of each of your estimated tax payments.   12 _____

→ You may use pass-through withholding payments made on your behalf on any Schedule K-1-P or K-1-T you received to
   reduce the estimated tax payment for the quarter in which the tax year shown on the Schedule K-1-P or K-1-T falls and any
   subsequent tax payment until the entire credit is used.

→ You may use Illinois gambling withholding shown on any 2018 Form W-2G you received to reduce the estimated tax
   payment for the quarter in which the gambling winnings were received and any subsequent tax payment until the entire
   credit is used.

→ If you made the election to credit a prior year overpayment to 2018 and

   • the election was made **on or before** the extended due date of that prior year return, use the credit to reduce the
     first estimated tax payment and any subsequent tax payments until the entire credit is used.

     ≡Note→ If all or a portion of the credit results from payments made after the due date of your first estimated tax
     installment of that prior year return, that portion of your credit is considered to be paid on the date you made the
     payment. If that payment date is on or before an estimated payment due date, you may use that portion of the credit to
     reduce that estimated tax payment and any subsequent tax payments until the entire credit is used.

   • the election was made **after** the extended due date of that prior year return, the credit will be treated as paid on
     the date you submitted the election. If that payment date is on or before an estimated payment due date, you may use
     the credit to reduce that estimated tax payment and any subsequent tax payments until the entire credit is used.

Illinois Department of Revenue
2018 IL-1120-ES (R-12/17)

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only   **ID: 110**

Mail to **Illinois Department of Revenue,
P.O. Box 19045, Springfield, IL 62794-9045.**

┌─ **Estimated tax payment due date** ─┐
│   • 15th day of the 6th month   │
└──────────────────────────────────────┘

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Tax year ending ___ ___   ___ ___
                 Month   Year

Corporation
name: _____

C/O: _____

$ _____

Enter your payment amount on this line.
Write your FEIN, tax year ending, and "IL-1120-ES"
on your check or money order and make it payable
to "Illinois Department of Revenue."

Mailing
address: _____

City: _____ State: _____ ZIP: _____

Phone: (_____) _____

IL-1120-ES   2018

Step 2: Complete the estimated tax voucher. (Fiscal year filers see "When are estimated payments due?")

1 Enter your federal employer identification number (FEIN).

2 Enter your name, C/O information (if applicable), address, and phone number.

3 Enter the month and year your tax year ends.

4 Enter the amount you are paying from Step 1, Line 12, or Step 4, Line 16 or Line 18, if you amended your original estimated tax.

5 Detach the voucher and enclose a check or money order for the amount you are paying.
- Write your FEIN, tax year ending, and "IL-1120-ES" on your payment.
- Make your check or money order payable to "Illinois Department of Revenue."
- Mail your completed voucher and payment to the address shown on the voucher.
- Complete Step 3 below for your records.

Step 3: Record your estimated tax payments.

Voucher amount	Voucher date	Check or money order number
	__/__/____	
	__/__/____	
	__/__/____	
	__/__/____	
Total		

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Illinois Department of Revenue
2018 IL-1120-ES (R-12/17)   **Estimated Income and Replacement Tax Payment for Corporations**

Official use only   **ID: 110**

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due date
- 15th day of the 9th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Tax year ending ___ ___ ___ ___
                  Month   Year

Corporation name: _____

C/O: _____

$ _____

Mailing address: _____

Enter your payment amount on this line.
Write your FEIN, tax year ending, and "IL-1120-ES" on your check or money order and make it payable to "Illinois Department of Revenue."

City: _____ State: _____ ZIP: _____

Phone: (_____) _____

Step 4: Complete the amended worksheet if a change occurs in your original estimated tax.

1 Enter the amount of Illinois net income expected in 2018. **1** _____

2 Multiply Line 1 by 9.5% (.095) and enter the result. **2** _____

3 Enter the amount of recapture of investment credits expected in 2018. **3** _____

4 Enter the amount of Compassionate Use of Medical Cannabis Pilot Program Act surcharge expected in 2018. See the Form IL-1120 instructions for more information. **4** _____

5 Add Lines 2 through 4 and enter the result. **5** _____

6 Enter the amount of Illinois tax credits expected in 2018 as calculated on the corresponding Form IL-477 or Schedule 1299-D. **6** _____

7 Enter the amount of pass-through withholding payments expected to be made on your behalf in 2018 on any Schedule K-1-P or Schedule K-1-T you receive. **7** _____

8 Enter the amount of any Illinois gambling withholding shown on any 2018 Form W-2G you received. **8** _____

9 Add Lines 6 through 8 and enter the result. **9** _____

10 Subtract Line 9 from Line 5 and enter the result. If $400 or less, **stop**. You do not have to make estimated tax payments. If more than $400, continue to Line 11. **10** _____

11 Subtract Line 6 from Line 5 and enter the result. **11** _____

12 Divide Line 11 by 4. **12** _____

13 Enter the amount of estimated tax payments made with 2018 Forms IL-1120-ES, including any timely prior year overpayments applied to tax year 2018, timely pass-through withholding made on your behalf, or timely Illinois gambling withholding shown on any 2018 Form W-2G you received. **13** _____

    ▤Note▥ See the Step 1, Line 12, instructions to determine if your credit for a prior year overpayment or withholding amount is considered timely.

14 Multiply Line 12 by the number of previously due estimated payments. **14** _____

15 Subtract Line 13 from Line 14 and enter the result. This amount may be negative. **15** _____

16 Add Lines 12 and 15 and enter the result. If positive, this is the amount due on your next payment due date. If zero or negative, the amount due on your next payment due date is zero. If Line 16 is negative, continue to Line 17. Otherwise, stop here. **16** _____

17 If Line 16 is negative, enter that amount as a positive number. **17** _____

18 Subtract Line 17 from Line 12 and enter the result. This is the amount due on the following due date, if applicable. **18** _____

IL-1120-ES (R-12/17)

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

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Official use only   **ID: 110**

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.**

Estimated tax payment due date
- 15th day of the 12th month

FEIN: ___ ___ - ___ ___ ___ ___ ___ ___ ___

Tax year ending ___ ___ ___ ___
               Month   Year

Corporation name: _____

C/O: _____

$ _____

Mailing address: _____

Enter your payment amount on this line.
Write your FEIN, tax year ending, and "IL-1120-ES" on your check or money order and make it payable to "Illinois Department of Revenue."

City: _____ State: _____ ZIP: _____

Phone: (_____) _____