

2017 New Employment Credit

3554

Attach to your California tax return.

Name(s) as shown on your California tax return

SSN or ITIN CA Corporation no. FEIN

California Secretary of State (SOS) file number

A. Check the appropriate box for your entity type

- Individual Estate Trust C Corporation
S Corporation Partnership Exempt organization Limited liability company Limited liability partnership

B. Enter the name of the entity "operating" in a Designated Geographical Area (DGA)

C. Enter one address (actual location) of the business operating in the DGA

D. Does the business have at least one location in a pilot area?

- Yes No

E. Did the business receive a tentative reservation for all claimed employees?

- Yes No If no, stop. See instructions.

F. Principal Business Activity Code of the business

G. Previous taxable year's gross receipts

Part I Net Increase in Full-Time Employees

Section A - Enter your base year. See Part I, instructions for base year rules.

Complete Section A to calculate the total number of annual full-time equivalents working in California during the base year. See Part I, instructions for base year rules.

Table with 8 rows for Section A calculations: 1. Number of full-time hourly and salaried employees... 2. Number of full-time hourly employees... 3. Total number of hours worked... 4. Divide line 3 by 2000... 5. Number of full-time salaried employees... 6. Total number of weeks worked... 7. Divide line 6 by 52... 8. Base year annual full-time equivalents.

Section B - Taxable year 2017.

Complete Section B to calculate the total number of annual full-time equivalents in California during the current taxable year.

Table with 8 rows for Section B calculations: 9. Number of full-time hourly and salaried employees... 10. Number of full-time hourly employees... 11. Total number of hours worked... 12. Divide line 11 by 2000... 13. Number of full-time salaried employees... 14. Total number of weeks worked... 15. Divide line 14 by 52... 16. Current year annual full-time equivalents.

Part II Available Credit

17 Net increase in full-time employees. Subtract line 8 from line 16. If the amount on line 17 is zero or less, stop, you do not qualify.

18 Total qualified full-time employees. See instructions.

19 Applicable percentage. Divide line 17 by line 18 (not to exceed 1.0000).

20 Tentative credit. See instructions. 20 00

21 Credit generated. Multiply line 20 by line 19. 21 00

22 Pass-through new employment credit(s) from Schedule K-1 (100S, 541, 565, or 568). See instructions. 22 00

23 Credit carryover from prior year. 23 00

24 Total available new employment credit. Add line 21, line 22, and line 23. 24 00

25a Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instructions. (Do not include any assigned credit claimed on form FTB 3544A.) 25a 00

b Total credit assigned. Enter the total amount from form FTB 3544, column (g). If you are not a corporation, enter -0-. See instructions. 25b 00

26 Credit carryover available for future years. Add line 25a and line 25b, subtract the result from line 24. 26 00

Part III Credit Recapture

27 Credit recapture. See instructions. 27 00