

*Include with your return.*

For the calendar year 2017 or fiscal year beginning MM,DD,2017 and ending MM,DD,20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165

Social Security or  
Employer Identification Number

The donated real property and improvements must be located in Arizona. The credit is in lieu of a deduction for the donation of the property for which the credit is claimed. See instructions.

**Part 1 Donated Property Information and Current Taxable Year's Credit Calculation**

		PROPERTY 1	PROPERTY 2	PROPERTY 3
1	Arizona county in which the property is located ...			
2	Parcel number of property .....			
3	Date of property conveyance.....			
4	Recording number of property conveyance.....			
5	Value of property based on appraisal .....	00	00	00
6	Multiply the amounts on line 5 in each column by 30%. Enter the result .....	00	00	00
7	Add the amounts on line 6 in each column and enter the total .....			00
8	Total from continuation sheets, if applicable.....			00
9	Enter the amount of credit passed through from partnerships on Form(s) 331-P, line 3c .....			00
10	Enter the amount of credit passed through from S corporations on Form(s) 331-S, line 3c .....			00
11	Add lines 7 through 10. Enter the total. This is the current taxable year's Credit for Donation of School Site....			00

**Part 2 Partnerships**

A partnership claiming this credit must pass it through to its partners.

- Complete Form 331-P for each partner.
- Provide a completed copy of Form 331-P to each partner.
- Include a copy of each completed Form 331-P with your tax return.
- Keep a copy of each completed Form 331-P for your records.
- Do not complete the remainder of this form.

Continued on page 2 →

Name (as shown on page 1)	EIN
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**Part 3 S Corporation Election and Shareholder's Share of Credit**

12 The S corporation has made an irrevocable election for the taxable year ending MM,DD,YYYY to (check only one box):

12a  Claim the credit for donation of school site as shown on Part 1, line 11 (for the taxable year indicated above);

OR

12b  Pass the credit for donation of school site as shown on Part 1, line 11 (for the taxable year indicated above) through to its shareholders.

\_\_\_\_\_  
Signature Title Date

If passing the credit through to the shareholders:

- Complete Form 331-S to each shareholder.
- Provide a copy of completed Form 331-S to each shareholder.
- Include a copy of each completed Form 331-S with your tax return.
- Keep a copy of each completed Form 331-S for your records.

**Part 4 Available Credit Carryover**

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
13		00	00	00
14		00	00	00
15		00	00	00
16		00	00	00
17		00	00	00
18	Total Available Carryover: Add lines 13 through 17 in column (d). Enter the total.....			18 00

**Part 5 Total Available Credit**

<p>19 Current year's credit:</p> <ul style="list-style-type: none"> <li>• <i>Individuals, C corporations, S corporations claiming this credit at the corporate level, or exempt organizations with UBTI:</i> Enter the amount from Part 1, line 11.</li> <li>• <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 16, column (a).</li> <li>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 1, line 10, column (a).....</li> </ul>	19	00
<p>20 Available credit carryover from Part 4, line 18, column (d).</p> <ul style="list-style-type: none"> <li>• <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 16, column (b).</li> <li>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 1, line 10, column (b).....</li> </ul>	20	00
<p>21 <b>Total available credit:</b> Add lines 19 and 20.</p> <ul style="list-style-type: none"> <li>• <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 16, column (c).</li> <li>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 1, line 10, column (c).....</li> </ul>	21	00