



**2016 Ohio IT 1140ES
Ohio Estimated
Withholding Tax
Payment Coupon
for Pass-Through
Entities and Trusts**

Payment Periods

Due the 15th day following the last day of each quarter of the taxable year.

Note: Under Ohio law, if a due date falls on a weekend or legal holiday, the due date will be on the next business day.

✂ Please cut on the dotted line. DO NOT USE PENCIL to complete this form.

OHIO IT 1140ES Rev. 7/15 

**Ohio Estimated Withholding Tax Payment Coupon
for Pass-Through Entities and Trusts**

For Taxable Year Beginning In

2016

Do **NOT** fold check or coupon.

For Payment Period (Check Only One)

1st Qtr 2nd Qtr 3rd Qtr 4th Qtr

Federal Employer I.D. Number

Name
Address
City, state, ZIP code

1. Withholding Tax	\$	<input type="text"/>	.00
2. Entity Tax	\$	<input type="text"/>	.00
3. TOTAL DUE	\$	<input type="text"/>	.00

DO NOT STAPLE OR OTHERWISE ATTACH YOUR CHECK OR CHECK STUB TO THIS COUPON. DO NOT SEND CASH. Return this coupon with check or money order made payable to **OHIO TREASURER OF STATE** and mail to OHIO DEPARTMENT OF TAXATION, P.O. BOX 181140, COLUMBUS, OHIO 43218-1140.

Signature of responsible party Title Date



Note #2: Instructions for line 10, column B. For those qualifying investors that are C corporations and are not listed below, the estimated tax rate has been reduced to zero for the taxable year beginning in 2009 and thereafter. For those qualifying corporate investors listed below, and for qualifying investors that are estates, trusts or pass-through entities, compute the estimated tax at the rate of 8.5%. See R.C. 5733.41

- Financial holding companies as defined in the federal “Bank Holding Company Act.”
- Bank holding companies as defined in the federal “Bank Holding Company Act.”
- Savings-and-loan holding companies as defined in the federal “Home Owners Loan Act” that are engaging only in activities permissible under 12 United States Code (U.S.C.) 1843(k).
- Persons, other than persons held pursuant to merchant banking authority under 12 U.S.C. 1843(k)(4)(H) or 12 U.S.C. 1843(k)(4)(i), directly or indirectly “owned” by one or more financial institutions, financial holding companies, bank holding companies, or savings-and-loan holding companies, but only if those persons are engaged in activities permissible for a financial holding company under 12 U.S.C. 1843(k).
- Persons directly or indirectly “owned” by one or more insurance companies, but only if those persons are authorized to do the business of insurance in this state.
- Persons that solely facilitate or service one or more “securitizations” or similar transactions for financial institutions, financial holding companies, bank holding companies, savings-and-loan holding companies, insurance companies, or persons directly or indirectly “owned” by such businesses.

Definition of “owned” for this purpose: a person “owns” another entity if the person . . .

- . . . owns at least 50% of the entity’s voting stock (corporations),
- . . . owns at least 50% of the entity’s membership interests (LLCs), or
- . . . has a beneficial interest in the entity’s profits, surpluses, losses or distributions (partnerships, trusts or other business interests).

Definition of “securitization” for this purpose: Transferring one or more assets to one or more persons and then issuing securities backed by the right to receive payment from the asset or assets so transferred.

Note #3: Instructions for Worksheet #1, line 11, columns A and B: If the taxpayer is paying this year’s estimated tax based upon last year’s tax, enter on this line in columns A and B the amount of tax shown on the year 2015 Ohio form IT 1140, page 1, line 1, columns I and II, respectively. Instructions for line 11, column B: If the taxpayer is paying this year’s tax based on this year’s income, enter the sum of the estimated tax for qualifying investors subject to the 8.5% rate.

Note #4: Instructions for Worksheet #1, line 12, and for Worksheet #3, line 6. If the taxpayer is paying this year’s estimated tax based upon last year’s tax, then the factors for cumulative installments are .25, .50, .75 and 1.00, instead of .225, .45, .675 and .90, respectively.

Fiscal filers: Please use the rate in effect on the last day of the taxable year.

Ohio Form IT 1140ES for Taxable Year Beginning in 2016

IT 1140ES
Rev. 7/15

Worksheet #2: Qualifying Pass-Through Entities – Apportionment Ratio

Use this worksheet to calculate the apportionment ratio for a qualifying pass-through entity that is not a financial institution as defined in R.C. 5725.01. If the pass-through entity is a financial institution, refer to the instructions for the year 2015 Ohio form IT 1140.

	(1) Within Ohio		(2) Total Everywhere		(3) Ratio (carry to six decimal places)		(4) Weight		(5) Weighted Ratio (carry to six decimal places)
1. Property									
(a) Owned (average cost)	_____		_____						
(b) Rented (annual rental X 8)	_____		_____						
(c) Total (lines 1a and 1b)	_____	÷	_____	=	▪		X .20	=	▪
									1(c).
2. Payroll	_____	÷	_____	=	▪		X .20	=	▪
									2.
3. Sales	_____	÷	_____	=	▪		X .60	=	▪
									3.
4. Total weighted apportionment ratio (add column (5), lines 1(c), 2 and 3). Enter ratio here and on Worksheet #1, line 8 (both columns).									▪
									4.

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%.

Ohio Form IT 1140ES for Taxable Year Beginning in 2016

Worksheet #3: Trusts – Adjusted Qualifying Amount; Estimated Withholding Tax Due

Use this worksheet to calculate the adjusted qualifying amount and withholding tax due for nonresident individuals who are beneficiaries of trusts that made distributions of either income or gain attributable to the trust's ownership of or disposition of either tangible personal property located in Ohio or real property located in Ohio. Estimated payments are due only if (i) the adjusted qualifying amount (see line 3 below) for the taxable year beginning in 2015 exceeded \$10,000 and (ii) the adjusted qualifying amount for the taxable year beginning in 2016 will exceed \$10,000. Use the worksheet below to calculate estimated tax due or, alternatively, base the estimated tax on 100% of the taxpayer's previous year's tax (entity tax and withholding tax). Pay the estimated tax in four equal installments.

1. Sum of all distributions to nonresident individuals of income or gain attributable to the trust's ownership of or disposition of either tangible personal property located in Ohio or real property located in Ohio..... 1. _____
- 2a. Add the I.R.C. 168(k) bonus depreciation and miscellaneous federal tax adjustments attributed to nonresident individuals who are beneficiaries of trusts (see the instructions for the 2015 Ohio form IT 1140) 2a. _____
- 2b. Other statutory adjustments and miscellaneous federal tax adjustments attributable to nonresident individuals who are beneficiaries of trusts (see the instructions for the 2015 Ohio form IT 1140)..... 2b. < _____ >
3. Adjusted qualifying amount: Line 1 plus line 2a minus line 2b. Complete the remainder of the worksheet only if line 3 exceeds \$10,000 3. _____
4. Tax rate 4. **X .05**
5. Tax (line 3 times line 4; alternatively, previous year's tax) 5. _____
6. For the first quarter enter .225; for the second quarter enter .45; for the third quarter enter .675; and for the fourth quarter enter .90 (see note #4 for worksheet #1) 6. **X**
7. Tax due to date 7. _____
8. Previous payments made 8. < _____ >
9. Amount currently due: Line 7 minus line 8. Place on line 1 of the payment coupon. Please round tax to the nearest dollar 9. _____