



Department of
Taxation
Rev. 8/16

Do not use staples. Use only black ink and UPPERCASE letters.

2016 Ohio IT 1041 Fiduciary Income Tax Return



16180106

☐ Check here if amended return ☐ Check here if final return

For taxable year beginning in

MM/2016

FEIN

SSN of decedent (estates only)

Name of trust or estate

Name of trust or estate (second line)

Fiduciary name and title

Address (if address change, check box) ☐

City

State

ZIP code

Check Applicable Box(es)

☐ Simple trust OR ☐ Complex trust ☐ Irrevocable trust ☐ Testamentary trust
☐ Resident trust OR ☐ Nonresident trust ☐ Bankruptcy estate ☐ Decedent's estate

If the amount on a line is negative, place a negative sign ("−") before the figure.

1. Federal taxable income (from line 22 of the federal 1041). Include page 1 of the federal 1041.....	1.		00
2. Net adjustments from Schedule A, line 42.....	2.		00
3. Ohio taxable income (line 1 plus or minus line 2). Estates should skip lines 4-7.....	3.		00
4. Allocated qualifying trust amount from Schedule F, line 61 (trusts only).....	4.		00
5. Apportioned trust income from Schedule G, line 64 (trusts only).....	5.		00
6. Allocated trust income from Schedule H, line 67 (trusts only).....	6.		00
7. Modified Ohio taxable income (trusts add lines 4, 5 and 6; if less than zero, enter -0-).....	7.		00
8. Tax on Ohio taxable income (estates, line 3) or tax on modified Ohio taxable income (trusts, line 7). See tax table in the instructions.....	8.		00
9. Credits from Schedule B, line 50 (estates only).....	9.		00
10. Resident credit from Schedule C (estates); nonresident credit from Schedule D (estates); business credit for estates and trusts from Schedule E (include Schedule E); and Schedule I credit (resident trusts).....	10.		00
11. Tax after nonrefundable credits (line 8 minus the amount on lines 9 and 10).....	11.		00
12. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210).....	12.		00
13. Total Ohio tax (sum of lines 11 and 12).....	13.		00

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14. Net payments from line 80 on page 5	14.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
15. Refundable business credits (include document- ation)	15.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
16. Total (sum of lines 14 and 15)	16.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
17. If line 16 is more than line 13, subtract line 13 from line 16. This is your overpayment	17.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
18. Amount of line 17 to be credited to 2017 estimated tax liability CREDIT TO 2017 ▶ 18.	18.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
19. Amount of line 17 to be refunded (subtract line 18 from line 17) YOUR REFUND ▶ 19.	19.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
20. Net amount due, if any (if line 13 is more than line 16, subtract line 16 from line 13, but not less than -0-).....	20.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
21. Interest and penalty on late-paid and/or late-filed return, if any	21.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
22. Total amount due, if any (sum of lines 20 and 21). Make check payable to Ohio Treasurer of State, include Ohio IT 1041P and place FEIN on check..... TOTAL AMOUNT DUE ▶ 22.	22.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

If your refund is \$1.00 or less, no refund will be issued. If you owe \$1.00 or less, no payment is necessary.

Sign Here (required): I declare under penalties of perjury that this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report.

Signature of fiduciary or trust officer		Preparer's name (print name)	
Title	Date	Preparer's address (including ZIP code)	
Fiduciary's or trust officer's phone number		Preparer's phone number	
Preparer's e-mail address		PTIN	
Do you authorize your preparer to contact us regarding this return? Yes <input type="checkbox"/> No <input type="checkbox"/>			

Do not staple or otherwise attach.
Place any supporting documents, including
K-1's, after the last page of this return.

Mail to:
Ohio Department of Taxation
P.O. Box 2619
Columbus, OH 43216-2619

Instructions for this form are on our
Web site at tax.ohio.gov.

Schedule A – Adjustments to Federal Taxable Income Net of Related Expenses

Additions

23. Federal and/or non-Ohio state or local government interest and dividends not distributed	23.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
24. Pass-through entity and financial institutions taxes paid and related member add-back.....	24.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
25. Income from an ESBT not shown in federal taxable income.....	25.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
26. Losses from sale or other disposition of Ohio public obligations	26.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
27. Recovery of amount previously deducted or excluded.....	27.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
28. Adjustment for Internal Revenue Code section 168(k) depreciation expense. <input type="checkbox"/> 2/3, <input type="checkbox"/> 5/6 or <input type="checkbox"/> 6/6 (check applicable box).....	28.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
29. Federal personal exemption (estates only) and miscellaneous federal tax adjustments	29.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
30. Expenses claimed on Ohio estate return (estates only).....	30.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
31. Total additions (add lines 23 through 30)	31.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Postmark date			Code



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If the amount on a line is negative, place a negative sign (“-”) before the figure.

Schedule A – Adjustments to Federal Taxable Income Net of Related Expenses...cont.

Deductions – Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.

32. Federal interest and dividends exempt from state taxation net of related expenses	32.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
33. Certain state and municipal income tax overpayments.....	33.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
34. Losses from an ESBT not shown in federal taxable income	34.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
35. Wage and salary expense not previously deducted due to the federal targeted jobs credit or the work opportunity credit	35.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
36. Interest income from Ohio public obligations and Ohio purchase obligations and gains from the sale or other disposition of Ohio public obligations	36.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
37. Refunds or reimbursements of prior year federal itemized deductions and miscellaneous federal tax adjustments	37.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
38. Farm income from a farm of at least 10 acres (trusts only).....	38.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
39. Adjustment for Internal Revenue Code section 168(k) depreciation expense. Include a separate schedule showing calculations designating 1/2, 1/5 or 1/6.	39.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
40. Repayment of income reported in a prior year and not otherwise deducted	40.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
41. Total deductions (sum of lines 32 through 40).....	41.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
42. Net adjustments (subtract line 41 from line 31). Enter here and on line 2.....	42.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Schedule B – Estate Credits

43. Retirement income credit (see instructions for credit table) (limit – \$200).....	43.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
44. Lump sum retirement credit (see instructions to calculate the credit).....	44.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
45. Senior citizen's credit (limit – \$50 per return).....	45.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
46. Lump sum distribution credit (must be 65 or older to claim this credit; see instructions to calculate this credit).....	46.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
47. Child and dependent care credit (see instructions and worksheet in Ohio IT 1040 booklet)	47.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
48. Ohio political contributions credit.....	48.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
49. Ohio adoption credit (limit \$10,000).....	49.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
50. Total Schedule B credits (sum of lines 43 through 49) – enter here and on line 9.....	50.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Schedule C – Estate Ohio Resident Credit

51. Enter the portion of Ohio taxable income (line 3) subjected to tax by other states or the District of Columbia while an Ohio resident	51.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
52. Enter Ohio taxable income (line 3).....	52.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
53. Divide line 51 by line 52 and enter percentage here ____%. Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9.....	53.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
54. Enter the 2016 income tax, less all related credits other than withholding and estimated tax payments and carryforwards from previous years, paid to other states or the District of Columbia.....	54.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
55. Enter the smaller of line 53 or line 54. This is your Ohio resident tax credit. Enter here and on line 10.....	55.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

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Schedule D – Estate Nonresident Credit

56. Enter the portion of Ohio taxable income (line 3) not earned or received in Ohio (include Ohio IT 2023) 56. 0 0
57. Enter Ohio taxable income (line 3) 57. 0 0
58. Divide line 56 by line 57 and enter percentage here ____%. Multiply this percentage by the amount shown on line 8 reduced by the amount shown on line 9. Enter here and on line 10 58. 0 0

Schedule F – Allocated Qualifying Trust Amounts

59. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available 59. 0 0
60. Enter the percentage of the closely held investee's physical assets located within Ohio 60.
61. Multiply the amount on line 59 by the percentage on line 60. Enter here and on line 4 61. 0 0

Schedule G – Apportioned Income for Trusts

62. Enter (i) the trust's business income not included in line 59 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 59 62. 0 0
63. Enter the Ohio apportionment ratio from line 78 of the apportionment worksheet on page 5 63.
64. Multiply the amount on line 62 by the apportionment ratio on line 63. Enter here and on line 5 64. 0 0

Schedule H – Allocated Nonbusiness Income for Trusts

If distributive share is business income from a pass-through entity, use Schedule G.

65. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 59 or 62 65. 0 0
66. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 59 or 62 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 66) 66. 0 0
67. Add lines 65 and 66 and enter here and on line 6 67. 0 0

Schedule I – Tax Credit for Resident Trusts

68. Enter the amount of allocated resident trust nonbusiness income (line 65, above) subject to tax in one or more states or in the District of Columbia 68. 0 0
69. Enter the amount from line 8 69. 0 0
70. Enter the amount of modified Ohio taxable income from line 7 70. 0 0
71. Divide line 69 by line 70 and enter the percentage here. This is the average effective tax rate 71.
72. Multiply the amount on line 68 by the percentage reported on line 71 72. 0 0
73. Enter the amount of tax actually paid by the resident trust to another state or the District of Columbia on the trust's allocated nonbusiness income 73. 0 0
74. Enter the smaller of the amount on lines 72 and 73. This is the resident trust's Ohio tax credit. Enter here and on line 10 74. 0 0

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Apportionment Worksheet

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income. **Note:** All ratios are to be carried to six decimal places.

75. Property	Within Ohio		Total Everywhere	
a) Owned (average cost)		. 0 0		. 0 0
	Within Ohio		Total Everywhere	
b) Rented (annual rental X 8)		. 0 0		. 0 0
	Within Ohio		Total Everywhere	
c) Total (lines 75a and 75b)		. 0 0	÷	. 0 0
	Ratio		Weight	Weighted Ratio
	=		X	=
	Within Ohio		Total Everywhere	
76. Payroll		. 0 0	÷	. 0 0
	Ratio		Weight	Weighted Ratio
	=		X	=
	Within Ohio		Total Everywhere	
77. Sales		. 0 0	÷	. 0 0
	Ratio		Weight	Weighted Ratio
	=		X	=
	Weighted Ratio			
78. Total weighted apportionment ratio (add weighted ratio from lines 75c, 76 and 77). Enter ratio here and on Schedule G, line 63 (carry to six decimal places).				

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll; if only one factor, use 100%.

Net Payment Worksheet – Include 1099(s) and W-2(s)

79a. Estimated payments	79b. Prior year credit carryover	79c. 1099 withholdings
79d. W-2 withholdings	79e. Refunds previously claimed	
80. Net payments (sum of lines 79a-d minus line 79e). Enter here and on page 2, line 14.		

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