

D-407 NC K-1

2016 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

For calendar year **2016**, or fiscal year beginning (MM-DD) _____ - _____ - **1 6** and ending (MM-DD-YY) _____ - _____ - _____

Estate's or Trust's Federal Employer ID Number

_____ - _____

Estate's or Trust's Name, Address, and Zip Code

Beneficiary's Identifying Number

Beneficiary's Name, Address, and Zip Code

Beneficiary's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Beneficiaries		
1. Beneficiary's share of income (loss) <i>(Beneficiary's share of amount from Federal Form 1041, Line 18)</i>	_____	<i>(This amount should already be included in federal adjusted gross income)</i>
2. Beneficiary's share of additions to income (loss) <i>(From Form D-407, Schedule B, Line 4)</i>		
a. Addition for bonus depreciation	_____	<i>D-400, Schedule S, Line 3</i>
b. Other additions to income (loss)	_____	<i>D-400, Schedule S, Line 5</i>
3. Beneficiary's share of deductions from income (loss) <i>(From Form D-407, Schedule B, Line 5)</i>		
a. Deduction for bonus depreciation	_____	<i>D-400, Schedule S, Line 11f</i>
b. Other deductions from income (loss)	_____	<i>D-400, Schedule S, Line 13</i>
4. Share of tax paid to another state or country <i>(From Form D-407TC, Part 5, Section A, Line 4)</i>	_____	<i>Form D-400TC (See Form D-400 instructions)</i>
5. Share of other tax credits	_____	<i>Form D-400TC (See Form D-400 instructions)</i>

Nonresidents Only		
6. Portion of Line 1 above that is from N.C. sources <i>(Do not include intangible income from any source or business income from sources outside North Carolina)</i>	_____	The sum of Lines 6 and 7, minus Line 8, must be included on <i>D-400, Schedule S, Line 24</i>
7. Portion of Lines 2a and 2b above that is attributable to N.C. source income	_____	
8. Portion of Lines 3a and 3b above that is attributable to N.C. source income	_____	