



Investment Tax Credit for the Financial Services Industry

Tax Law – Article 22, Section 606(a)

IT-252**Submit this form with Form IT-201, IT-203, IT-204, or IT-205.**

Name(s) as shown on return	Type of business	Identifying number as shown on return
Date you started your business in New York State	Location of the qualified property (if more than one, submit schedule)	NAICS code (see instructions)

Part 1 – Computation of credit

Individual, partnership, and fiduciary	1	Employment incentive credit (EIC) from Form IT-252-ATT, line 7	1	.00
	Beneficiary	2	Share of EIC from the estate or trust	2
Partner		Partnership name: <input type="text"/>		
		Employer identification number <input type="text"/>		
	3	Partner's share of EIC from the partnership (see instructions)	3	.00
S corporation shareholder		S corporation name: <input type="text"/>		
		Employer identification number <input type="text"/>		
	4	Shareholder's share of EIC from the S corporation (see instructions)	4	.00
	5	Total (add lines 1 through 4; fiduciaries : see instructions)	5	.00
6		Fiduciary: Enter credit allocated to beneficiaries in Part 4, column C	6	.00
7		Subtract line 6 from line 5 (partnerships : see instructions)	7	.00
8		Available carryover credit from last year's Form IT-252	8	.00
9		Add lines 7 and 8	9	.00
10		Total addback of credit (from line 18; fiduciaries : see instructions)	10	.00
11		Total investment tax credit (ITC) and EIC (see instructions)	11	.00
12		Net ITC recapture (see instructions)	12	.00

Part 2 – Summary of addback of credit on early dispositions

13	Individual's and partnership's addback of credit on early dispositions (from line 22; see instructions)	13	.00
14	Beneficiary's share of addback of credit on early dispositions (see instructions)	14	.00
15	Partner's share of addback of credit on early dispositions (see instructions)	15	.00
16	S corporation shareholder's share of addback of credit on early dispositions (see instructions)	16	.00
17	Estate's or trust's addback of credit on early dispositions (from line 22)	17	.00
18	Total (add lines 13 through 17; see instructions)	18	.00



Part 3 – Early dispositions of qualified property and addback of credit on early dispositions (see instructions)

A Description of property (list each asset and use a schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment tax credit allowed	H Addback of credit on early dispositions (F × G)
						.00	.00
						.00	.00
						.00	.00
19 Total (add amounts in column H and enter here; include total from additional sheets, if any)						19	.00
20 Interest rate (see instructions)						20	
21 Multiply line 19 by line 20						21	.00
22 Total addback of credit on early dispositions (add lines 19 and 21)						22	.00

Fiduciaries: Enter the line 22 amount on line 17.

All others: Enter the line 22 amount on line 13.

Part 4 – Beneficiary's and fiduciary's share of credit and addback of credit on early dispositions (see instructions)

A Beneficiary's name (same as in Form IT-205, Schedule C)	B Identifying number	C Share of EIC	D Share of addback of credit on early dispositions
Total		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

Part 5 – Application of credit and computation of refund and carryover

23 Total credit (from line 11)	23	.00
24 Tax due before credits (see instructions)	24	.00
25 Credits that you applied before this credit (see instructions)	25	.00
26 Net tax (subtract line 25 from line 24)	26	.00
27 Amount of credit used for the current tax year (see instructions)	27	.00
28 Amount of credit available for refund or carryover to next year (subtract line 27 from line 23)	28	.00
29 Amount of credit to be refunded (see instructions)	29	.00
30 Amount of credit available for carryover to next year (subtract line 29 from line 28)	30	.00
31 Unused expired tax credits (see instructions) Enter the earliest year (yyyy) of unused credit carryover included in the carryforward.... <input type="text"/>	31	.00
32 Amount of credit to be carried over to next year (subtract line 31 from line 30)	32	.00

