Department of Taxation and Finance

Underpayment of Estimated Tax By Individuals and Fiduciaries

New York State • New York City • Yonkers • MCTMT

IT-2105.9

NEW YORK STATE 2016

Name(s) as shown on return	Identification number *(SSN or EIN)*

Part 1 – All filers must complete this part *(see instructions, Form IT-2105.9-I, for assistance)*

1	Total tax from your 2016 return before withholding and estimated tax payments *(caution: see instructions)*	**1**	.00
2	Empire State child credit *(from Form IT-201, line 63)*	**2** .00	
3	NYS/NYC child and dependent care credit *(from Form IT-201, line 64)*	**3** .00	
4	NY State earned income credit (EIC) *(from Form IT-201, line 65)*	**4** .00	
5	NY State noncustodial parent EIC *(from Form IT-201, line 66)*	**5** .00	
6	Real property tax credit *(from Form IT-201, line 67)*	**6** .00	
7	College tuition credit *(from Form IT-201, line 68)*	**7** .00	
7a	Total amount of any check(s) received from the Tax Department for any school or property tax credits *(see instructions)*	**7a** .00	
7b	Family tax relief credit *(from Form IT-201, line 63a)*	**7b** .00	
8	NY City school tax credit *(from Form IT-201, line 69, or Form IT-203, line 60)*	**8** .00	
9	NY City earned income credit *(from Form IT-201, line 70)*	**9** .00	
9a	NY City enhanced real property tax credit *(from Form IT-201, line 70a)*	**9a** .00	
10	Other refundable credits *(from Form IT-201, line 71; Form IT-203, line 61; or Form IT-205, line 33)*	**10** .00	
11	Add lines 2 through 10	**11**	.00
12	Current year tax *(subtract line 11 from line 1)*	**12**	.00
13	Multiply line 12 by 90% (.90)	**13** .00	
14	Income taxes withheld *(from Form IT-201, lines 72, 73, and 74; Form IT-203, lines 62, 63, and 64; or Form IT-205, lines 34, 35, and 36)*	**14**	.00
15	Subtract line 14 from line 12. If the result is less than $300, **do not** complete the rest of this form *(see instructions)*	**15**	.00
16	Enter your 2015 tax *(caution: see instructions)*	**16**	.00
17	Enter the **smaller** of line 13 or line 16	**17**	.00

Part 2 – Short method for computing the penalty – Complete lines 18 through 24 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part 3 – Regular method.*

18	Enter the amount from line 14 above	**18** .00	
19	Enter the total amount of estimated tax payments you made *(see instructions)*	**19** .00	
20	Add lines 18 and 19	**20**	.00
21	**Total underpayment for year.** Subtract line 20 from line 17 *(if zero or less, you do not owe the penalty)*	**21**	.00
22	Multiply line 21 by .04976 and enter the result	**22**	.00
23	If the amount on line 21 was paid **on or after** April 15, 2017, enter *0*. If the amount on line 21 was paid **before** April 15, 2017, make the following computation to find the amount to enter on this line: Amount on line 21 × number of days paid before April 15, 2017 × .00020 = ...	**23**	.00
24	**Penalty.** Subtract line 23 from line 22 .... Enter here and on Form IT-201, line 81; Form IT-203, line 71; or Form IT-205, line 42.	**24**	.00

Part 3 – Regular method – Schedule A – Computing your underpayment *(Schedule B is on the back)*

Payment due dates	**A** 4/15/16	**B** 6/15/16	**C** 9/15/16	**D** 1/15/17
25 Required installments. Enter ¼ of line 17 in each column. *(If you used the annualized income installment method, see instructions.)*..	**25** .00	.00	.00	.00
26 Estimated tax paid and tax withheld *(see instructions)*	**26** .00	.00	.00	.00
Complete lines 27 through 29, one column at a time, starting in column A. 27 Overpayment or underpayment from prior period	**27**	.00	.00	.00
28 If line 27 is an overpayment, add lines 26 and 27; if line 27 is an underpayment, subtract line 27 from line 26 *(see instr.)*	**28** .00	.00	.00	.00
29 Underpayment *(subtract line 28 from line 25)* **or** overpayment *(subtract line 25 from line 28; see instructions)*	**29** .00	.00	.00	.00

Part 3 – Regular method – Schedule B – Computing the penalty

Payment due dates		**A** 4/15/16	**B** 6/15/16	**C** 9/15/16	**D** 1/15/17
30 Amount of underpayment *(from line 29)*	**30**	.00	.00	.00	.00

First installment (April 15 - June 15, 2016)

31 April 15 - June 15 =

(61 ÷ 366) × 7.5% = .01249

- or -

April 15 - _____ =

([___] ÷ 366) × 7.5% = [. ___]

31

32 Multiply line 30, column A by line 31 .... **32** [.00]

Second installment (June 15 - September 15, 2016)

33 June 15 - September 15 = (92 ÷ 366) × 7.5% = .01884

- or -

June 15 - _____ = ([___] ÷ 366) × 7.5% = [. ___]

33

34 Multiply line 30, column B by line 33 .... **34** [.00]

Third installment (September 15, 2016 - January 15, 2017)

35 September 15 - December 31 = (107 ÷ 366) × 7.5% = .02192
January 1 - January 15 = (15 ÷ 365) × 7.5% = .00307
.02499 **Total**

- or -

September 15 - _____ = ([___] ÷ 366) × 7.5% = [. ___]
January 1 - _____ = ([___] ÷ 365) × 7.5% = [. ___]

[. ___] **Total**

35

36 Multiply line 30, column C by line 35 .... **36** [.00]

Fourth installment (January 15 - April 15, 2017)

37 January 15 - April 15 = (90 ÷ 365) × 7.5% = .01848

- or -

January 15 - _____ = ([___] ÷ 365) × 7.5% = [. ___]

37

38 Multiply line 30, column D by line 37 .... **38** [.00]

39 **Penalty.** Add lines 32, 34, 36, and 38. Enter here and on Form IT-201, line 81;
Form IT-203, line 71; or Form IT-205, line 42 .... **39** [.00]

Submit this form with your New York State return.