NEW YORK STATE 2016

Department of Taxation and Finance

Claim for Investment Tax Credit
(Includes Employment Incentive Credit)
Tax Law – Article 9-A, Sections 210-B.1 and 210-B.2

CT-46

All filers must enter tax period:

beginning _____ ending _____

Legal name of corporation	Employer identification number

File this form with Form CT-3, CT-3-A, or CT-3-S.

Summary of tax credit(s)

1	Investment tax credit *(from line 20)* .... ●	**1**	
2	Investment tax credit on research and development (R&D) property at the optional rate *(from line 21)* .... ●	**2**	
3	Subtotal *(add lines 1 and 2)*	**3**	
4	Employment incentive credit *(from line 28)* .... ●	**4**	
5	Unused investment tax credit or employment incentive credit from preceding period *(New York S corporations, enter 0)* .... ● **5**		
6	Unused expired tax credits *(see instructions; New York S corporations, enter 0)* ● **6**		
7	Subtract line 6 from line 5	**7**	
8	Total *(add lines 3, 4, and 7; New York S corporations, see instructions)* .... ●	**8**	
9	Recapture of excess credit taken in previous periods *(from line 32; New York S corporations, see instructions)* ●	**9**	
10	Net investment tax credit(s) *(see instructions)* .... ●	**10**	

Computation of investment tax credit used, refunded, or carried forward *(New York S corporations do not complete this section)*

11	Tax due before credits *(see instructions)*	**11**	
12	Tax credits claimed before the investment tax credit *(see instructions)* ●	**12**	
13	Subtract line 12 from line 11	**13**	
14	Fixed dollar minimum tax *(see instructions)*	**14**	
15	Limitation on investment tax credit *(subtract line 14 from line 13; if less than 0, enter 0)* .... ●	**15**	
16	Investment tax credit to be used this period *(see instructions)* .... ●	**16**	
17	Unused investment tax credit *(subtract line 16 from line 10)* .... ●	**17**	
18a	Qualified new businesses only: Investment tax credit available for refund *(see instructions)* .... ●	**18a**	
18b	Qualified new businesses only: Amount of line 18a to be refunded *(see instructions)* .... ●	**18b**	
18c	Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax *(subtract line 18b from line 18a; see instructions)* .... ●	**18c**	
19	Unused investment tax credit available to be carried forward *(see instructions)* .... ●	**19**	

Schedule A – Investment tax credit *(Attach additional sheet(s) as necessary; see instructions)*

A Description of property *(list items separately)*	B Principal use	C Date acquired *(mm-dd-yy)*	D Life *(years)*	E Investment credit base	F Investment tax credit *(column E × standard rate; see Rate schedule 1 in Form CT-46-I)*	G Investment tax credit on R&D property *(R&D property in column E × optional rate; see Rate schedule 1 in Form CT-46-I)*
					●	●
					●	●
Amounts from attached list					●	●
20 Add column F amounts *(enter here and on line 1)* **20**						
21 Add column G amounts *(enter here and on line 2)*				**21**		

A If you are claiming this credit as a corporate partner, mark an **X** in the box *(see instructions)* .... ● ☐

Schedule B – Eligibility for employment incentive credit *(see example in Form CT-46-I, Schedules B and C–Examples)*

A Use with Schedule C, line 26, first succeeding year	A Year	B March 31	C June 30	D September 30	E December 31	F Total *(B+C+D+E)*	G Average	H* Percent %
22 Number of New York State employees in employment base year								
23 Number of New York State employees in current tax year								
B Use with Schedule C, line 27, second succeeding year	Year	March 31	June 30	September 30	December 31	Total *(B+C+D+E)*	Average	Percent %
24 Number of New York State employees in employment base year								
25 Number of New York State employees in current tax year								

*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

Schedule C – Employment incentive credit computation *(see example in Form CT-46-I, Schedules B and C–Examples)*

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	C Employment incentive credit *(multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)*
26 Information for first succeeding year: use line 23, column H, to determine rate			
27 Information for second succeeding year: use line 25, column H, to determine rate			
28 Add column C amounts *(enter here and on line 4)* **28**			

Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns
(Attach additional sheet(s) as necessary)

A Description of property	B Date of acquisition or rehabilitation *(mm-dd-yy)*	C Date property ceased to qualify *(mm-dd-yy)*	D Life *(months)*	E Unused life *(months)*	F Percentage *(E ÷ D)*	G Total original investment tax credit allowed	H Recaptured investment tax credit *(F × G)*

29 Total recaptured investment tax credit from attached sheet(s) .... ●	**29**	
30 Recaptured investment tax credit *(add column H amounts and line 29)* .... ●	**30**	
31 Additional recapture *(see instructions)* .... ●	**31**	
32 Add lines 30 and 31 *(enter here and on line 9)* .... ●	**32**	