

**2016 PIT-CR
NEW MEXICO BUSINESS-RELATED INCOME TAX CREDIT
SCHEDULE**



Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Use this schedule to claim the business-related income tax credits listed on this form that you may take against New Mexico personal income taxes. You may also claim the refundable portion of approved tax credits using this schedule, if applicable. On your Personal Income Tax Return (PIT-1), line 21, enter the total tax credits you claimed on line A of this schedule to apply to tax due. On PIT-1, line 26, enter the total refundable part of the tax credits claimed on line B of this schedule. Be sure to attach the appropriate backup documentation to support each tax credit. When claiming these credits, you must attach Schedule PIT-CR to your PIT-1. To calculate the amount you may claim for any tax year, refer to the claim form for the credit, or if no claim form, refer to the instructions. The sum of credits claimed on this PIT-CR and the credit for taxes paid to another state you claimed on PIT-1, line 20, may not exceed the sum of PIT-1, lines 18 and 19. **For a complete description of the credits, see the PIT-CR instructions and FYI-106, Claiming Tax Credits for CRS Taxes and Business-Related Income.**

| Credit Type Code | Credit Name and required attachments |
|---|--|
| Non-Refundable (Credits may be claimed in column C only.) | |
| A01 | Affordable housing tax credit. Attach Form RPD-41301 and voucher. |
| A02 | Angel investment credit. Attach Form RPD-41320 and certification. |
| A03 | Agricultural water conservation tax credit. Attach Form RPD-41319 and certification. |
| A04 | Advanced energy tax credit. Attach Form RPD-41334. |
| A05 | Agricultural biomass tax credit. Attach Form RPD-41361. |
| B01 | Business facility rehabilitation credit. Attach Form PIT-5 and certification. |
| B02 | Blended biodiesel fuel tax credit. Attach Form RPD-41340. |
| C01 | Cancer clinical trial tax credit. Attach Form RPD-41358. |
| E01 | Electronic card-reading equipment tax credit. Attach Form RPD-41246. |
| G01 | Geothermal ground-coupled heat pump tax credit. Attach Form RPD-41346 and certification. |
| J01 | Job mentorship tax credit. Attach Forms RPD-41281 and RPD-41280. |
| L01 | Land conservation incentives credit. Attach Form RPD-41282 and approval letter. |
| P01 | Preservation of cultural property credit. Attach Form PIT-4 and certification. |
| R01 | Rural job tax credit. Attach Form RPD-41243. |
| R02 | Rural health care practitioners tax credit. Attach Form RPD-41326 and certification. |
| S01 | Solar market development tax credit. Attach Form RPD-41317 and certification. |
| S02 | Sustainable building tax credit. Attach Form RPD-41329. |
| T01 | Technology jobs (additional) tax credit. Attach Form RPD-41244. |
| V01 | Veteran employment tax credit. Attach Form RPD-41372. |
| Refundable (Credits may be applied against tax due in column C and refunded in column D) | |
| F01 | Film production tax credit. Attach Form RPD-41228. |
| R03 | Renewable energy production tax credit. Attach Form RPD-41227. |
| T02 | Technology jobs and research and development (additional) tax credit. Attach Form RPD-41386. |

| | <u>Column A</u> Credit Type Code | <u>Column B</u> Credit Approval Number | <u>Column C</u> Amount Claimed Applied To Tax Due | <u>Column D</u> Amount of Credit To Refund |
|----|-------------------------------------|---|--|---|
| 1. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 2. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 3. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 4. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 5. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

A. TOTAL applied to tax liability due.....

Enter the sum of column C. Also enter this amount on PIT-1, line 21.
If you are claiming more than 5 credits, include the amounts from your PIT-CR Supplemental schedule.

B. TOTAL portion of tax credits to be refunded (credit types F01, R03 and T02)

Enter the sum of column D. Also enter this amount on PIT-1, line 26.
If you are claiming more than 5 credits, include all refundable amounts of credit types F01, R03 and T02 from PIT-CR Supplemental schedule.

**2016 PIT-CR Supplemental
NEW MEXICO SUPPLEMENTAL BUSINESS-RELATED
INCOME TAX CREDIT SCHEDULE**



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Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Use this PIT-CR Supplemental Schedule only if you are claiming more than five tax credits on your New Mexico Personal Income Tax Return (PIT-1). If this is the case, you must claim the first five on Schedule PIT-CR and then claim the sixth and any additional credits on a supplemental schedule. The 22 credit types are listed on PIT-CR.

| | <u>Column A</u> Credit Type Code | <u>Column B</u> Credit Approval Number | <u>Column C</u> Amount Claimed Applied To Tax Due | <u>Column D</u> Amount of Credit To Refund |
|-----|--|--|---|--|
| 6. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 7. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 8. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 9. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 10. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 11. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 12. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 13. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 14. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 15. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 16. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 17. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 18. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 19. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 20. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Total applied on this sheet

Enter the sum of column C. Include this amount on PIT-CR, line A.

Portion of tax credits to be refunded (credit types F01, R03 and T02).....

Enter the sum of column D. Include this amount to total of line B on PIT-CR.

If you need additional space, use multiple PIT-CR Supplemental Schedules.

You must attach PIT-CR and all PIT-CR supplemental schedules to your PIT-1.
If they are not attached, the Department denies any additional tax credit claims.