

Nebraska Corporation Income Tax Return

for the taxable year January 1, 2016 through December 31, 2016 or other taxable year beginning , 2016 and ending ,

Please Type or Print	Name Doing Business As (dba)			PLEASE DO NOT WRITE IN THIS SPACE	
	Legal Name				
	Street or Other Mailing Address				
	City	State	Zip Code		
Business Classification Code	Date Business Began in Nebraska	Principal Business Activity in Nebraska	Federal ID Number	Nebraska ID Number	
Check the appropriate box: <input type="checkbox"/> Initial Nebraska Return <input type="checkbox"/> Change in Address <input type="checkbox"/> Exempt Organization <input type="checkbox"/> 7004 Attached					
<input type="checkbox"/> Final Nebraska Return <input type="checkbox"/> Change in Name <input type="checkbox"/> Cooperative Meeting IRC § 6072(d)					

Corporation Filing Status (Answer questions A through D, as applicable.)

A. Does this corporation own at least 50% of another corporation; or is it owned at least 50% by another corporation?
(1) YES (2) NO
If Yes, attach Federal Form 851 or a schedule of affiliated corporations and federal IDs. Answer questions B, C, and D.

B. Is one single Nebraska return being filed for the entire group?
(1) YES (2) NO

C. Are you filing as a unitary group in any other state?
(1) YES (2) NO

D. Check the method used to determine Nebraska income (check only one):
(1) Combined report of a controlled group of corporations
(2) Separate report by a member of a controlled group of corporations (attach supporting documentation)
(3) Alternate method (attach Nebraska Department of Revenue approval)

All corporations required to file must complete this page. Schedules A, I, II, III, and IV must be completed when appropriate.

1 Federal gross sales or receipts, less returns and allowances.....	1		00
2 Federal taxable income (FTI) (see instructions).....	2		00
3 Adjustments increasing FTI (line 9, from attached Nebraska Schedule A).....	3	00	
4 Adjustments decreasing FTI (line 18, from attached Nebraska Schedule A).....	4	00	
5 Adjusted FTI (enter line 2 plus line 3 minus line 4).....	5		00
6 Nebraska taxable income before Nebraska carryovers (see instructions).....	6		00
7 Nebraska capital loss carryover (see instructions – attach worksheet).....	7		00
8 Nebraska taxable income after Nebraska capital loss carryover (line 6 minus line 7).....	8		00
9 Nebraska net operating loss carryover (see instructions – attach worksheet).....	9		00
10 Net Nebraska taxable income (line 8 minus line 9).....	10		00
11 Nebraska tax <input type="checkbox"/> Check this box if you are an insurance company.....	11		00
12 Premium tax credit (see instructions – attach schedule).....	12	00	
13 Community Development Assistance Act credit (attach Form CDN).....	13	00	
14 Form 3800N nonrefundable credit (attach Form 3800N).....	14	00	
15 Total nonrefundable credits (total of lines 12 through 14).....	15		00
16 Nebraska tax after nonrefundable credits. Subtract line 15 from line 11 (if line 15 is more than line 11, enter -0-).....	16		00
17 Form 3800N refundable credit (attach Form 3800N).....	17	00	
18 Tax deposited with Form 7004N.....	18	00	
19 2016 estimated income tax payments (minus any Form 4466N adjustment).....	19	00	
20 Beginning Farmer credit.....	20	00	
21 Nebraska income tax withheld (see instructions).....	21	00	
22 Total payments (total of lines 17 through 21).....	22		00
23 Tax Due (line 16 minus line 22).....	23		00
24 Penalty for underpayment of estimated income tax (see instructions).....	24		00
25 Total tax and underpayment penalty (add lines 23 & 24) <input type="checkbox"/> Check this box if your payment is being made electronically.....	25		00
26 Overpayment (line 22 minus the sum of lines 16 and 24). If the result is less than zero, enter -0-.....	26		00
27 Amount on line 26 to be credited to 2017 estimated income tax.....	27		00
28 Overpayment to be refunded (line 26 minus line 27). Complete lines 29a, 29b, and 29c to receive your refund electronically.....	28		00
29a Routing Number <input style="width:200px;" type="text"/>	29b Type of Account	Checking	Savings
(Enter 9 digits - the first two digits must be 01 through 12, or 21 through 32. Use the checking or savings account number from an actual check, not a deposit slip.)			
29c Account Number <input style="width:200px;" type="text"/>	(see instructions)		
29d <input type="checkbox"/> Check this box if this refund will go to a bank account outside the United States.			

Under penalties of perjury, I declare that as taxpayer or preparer, I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign here	Signature of Officer _____	Date _____	Email Address _____
	Title _____	Daytime Phone Number _____	
paid preparer's use only	Preparer's Signature _____	Date _____	Preparer's PTIN _____
	Print Firm's Name (or yours if self-employed), Address and Zip Code _____	EIN _____	Daytime Phone _____

Paper filers must attach a copy of the federal return and supporting schedules, as filed with the IRS, to this return.

Name on Form 1120N

Nebraska ID Number

Nebraska Schedule A

• You must use Schedule A if you make an adjustment on lines 3 or 4 of Form 1120N.

Adjustments Increasing FTI

1	State and local government interest and dividend income (see instructions).....	1		00
2	Federal net operating loss deduction	2		00
3	Federal capital loss carryover.....	3		00
4	Allocable, nonapportionable loss.....	4		
5	Related expenses.....	5		
6	Interest expense disallowance.....	6		
7	Total allocable, nonapportionable loss (add lines 4-6) (attach affidavit - see instructions)	7		00
8	Other increasing adjustments (attach a detailed explanation and schedule)	8		00
9	Total adjustments increasing FTI (total of lines 1, 2, 3, 7, and 8). Enter here and on line 3, Form 1120N	9		00

Adjustments Decreasing FTI

10	Qualified U.S. government interest deduction. (Attach supporting schedule).....	10		00
11	Foreign dividends, gross-up, or special foreign tax credit deduction (line 12, Neb. Sch. II).....	11		00
12	Allocable, nonapportionable income.....	12		00
13	Related expenses.....	13		00
14	Interest expense disallowance.....	14		00
15	Net allocable, nonapportionable income (line 12 minus lines 13 and 14) (attach affidavit—see instructions)	15		00
16	Nebraska College Savings Program (see instructions)	16		00
17	Other decreasing adjustments (attach detailed explanation and schedule)	17		00
18	TOTAL adjustments decreasing FTI (total of lines 10, 11, 15, 16 and 17). Enter here and on line 4, Form 1120N	18		00

Nebraska Schedule I —

Apportionment for Multistate Business

1	Adjusted FTI (line 5, Form 1120N).....	1		00
2	Nebraska apportionment factor (from line 15 below)	2		%
3	Taxable income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 6, Form 1120N	3		00

Nebraska Apportionment Factor – Sales or Gross Receipts

	Total		Nebraska	
4	Sales or gross receipts minus returns and allowances.....	4		00
5	Sales delivered or shipped to purchasers in Nebraska: shipped from outside Nebraska	5		00
6	Sales delivered or shipped to purchasers in Nebraska: shipped from within Nebraska.....	6		00
7	Sales shipped from Nebraska to the U.S. government.....	7		00
8	Interest on sales of tangible personal property.....	8		00
9	Interest, dividends, and royalties from intangible property	9		00
10	Gross rents.....	10		00
11	Net gain on sales of intangible property	11		00
12	Gross receipts from sales of tangible personal and real property not included above	12		00
13	Other income (attach schedule)	13		00
14	Total sales or gross receipts	14		00
15	Nebraska apportionment factor. (Divide line 14, Nebraska column, by line 14, Total column, and round to six decimal places). Enter as a percent here and on Schedule I, line 2 above.....	15		%

Name on Form 1120N

Nebraska ID Number

**Nebraska Schedule II—
Foreign Dividend and Special Foreign Tax Credit Deduction**
• Attach Schedule C, Federal Form 1120 or Schedule A, Federal Form 1120-L and a schedule separating foreign and domestic dividends.
Foreign Dividend Deduction Computation

NOTE: The Nebraska Foreign Dividend Deduction calculated on lines 1 through 6 is only for those dividends included in federal taxable income from corporations that are not subject to the Internal Revenue Code (IRC). This includes those corporations whose dividends do not qualify for the dividends received deduction under IRC § 243.

1	Dividends from foreign corporations and certain FSCs subject to the IRC § 245 deduction (total of lines 6 and 7, column (a), Schedule C, Federal Form 1120)	1		00
2	Special deductions on line 1 amount. Enter the total of lines 6 and 7, column (c), Schedule C, Federal Form 1120.....	2		00
3	Net foreign dividends subject to the IRC § 245 deduction included in federal taxable income (line 1 minus line 2)	3		00
4	Other dividends from foreign corporations. Enter amount from line 13, Schedule C, Form 1120	4		00
5	Income from controlled foreign corporations under Subpart F. Enter amount from line 14, Schedule C, Form 1120.....	5		00
6	Foreign dividend gross-up (IRC § 78). Enter amount from line 15, Schedule C, Form 1120	6		00

Special Foreign Tax Credit Deduction Computation

Note: This deduction is only to be claimed when a corporation subject to the IRC is taxed by a foreign country, or one of its political subdivisions, at a rate in excess of the maximum federal corporate tax rate.

7	FTI from qualifying foreign taxing jurisdictions List jurisdictions: _____	7		00
8	Foreign taxes	8		00
9	After tax foreign income (line 7 minus line 8).....	9		00
10	After tax foreign income not taxed (divide line 9 result by .65; enter result here).....	10		00
11	Special foreign tax credit adjustment (if line 10 is greater than or equal to line 7, enter -0-; if line 10 is less than line 7, enter the difference).....	11		00
12	Total foreign dividend and special foreign tax credit deduction , if applicable (total of lines 3, 4, 5, 6, and 11). Enter here and on line 11, Nebraska Schedule A	12		00

All filers are encouraged to e-file their return.

Mail this return and remit payment (electronically, if required) to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818
revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729