



# Mississippi Direct Accounting Income Statement 2016



FEIN \_\_\_\_\_

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

|               |                                      |
|---------------|--------------------------------------|
| <b>INCOME</b> | <b>(ROUND TO THE NEAREST DOLLAR)</b> |
|---------------|--------------------------------------|

|  |       |     |  |  |    |           |
|--|-------|-----|--|--|----|-----------|
| 1 Gross receipts or sales                                |       |     |  |  |    |           |
|  | _____ | .00 |  |  |    |           |
| Less: returns and allowances                             |       |     |  |  | 1  | _____ .00 |
|  | _____ | .00 |  |  |    |           |
| 2 Cost of goods sold and/or operations (attach schedule) |       |     |  |  | 2  | _____ .00 |
| 3 Gross profit (line 1 minus line 2)                     |       |     |  |  | 3  | _____ .00 |
| 4 Dividends (attach schedule)                            |       |     |  |  | 4  | _____ .00 |
| 5 Interest   |       |     |  |  | 5  | _____ .00 |
| 6 Gross rents  |       |     |  |  | 6  | _____ .00 |
| 7 Gross royalties  |       |     |  |  | 7  | _____ .00 |
| 8 Allocable capital gain (attach schedule)               |       |     |  |  | 8  | _____ .00 |
| 9 Allocable net gain (loss) (attach schedule)            |       |     |  |  | 9  | _____ .00 |
| 10 Other income (loss) (attach schedule)                 |       |     |  |  | 10 | _____ .00 |
| <b>11 Total income</b> (add line 3 through line 10)      |       |     |  |  | 11 | _____ .00 |

|                   |  |
|-------------------|--|
| <b>DEDUCTIONS</b> |  |
|-------------------|--|

|  |     |       |     |  |    |           |
|--|-----|-------|-----|--|----|-----------|
| 12 Compensation of officers                          |     |       |     |  |    |           |
|  |     |       |     |  | 12 | _____ .00 |
| 13 Salaries and wages                                |     |       |     |  | 13 | _____ .00 |
| 14 Repairs   |     |       |     |  | 14 | _____ .00 |
| 15 Bad debts   |     |       |     |  | 15 | _____ .00 |
| 16 Rents   |     |       |     |  | 16 | _____ .00 |
| 17 Taxes (attach schedule)                           |     |       |     |  | 17 | _____ .00 |
| 18 Interest  |     |       |     |  | 18 | _____ .00 |
| 19 Contributions                                     |     |       |     |  | 19 | _____ .00 |
| 20a Total depreciation                               | 20a | _____ | .00 |  |    |           |
| 20b Depreciation claimed on return                   | 20b | _____ | .00 |  |    |           |
| 21 Depreciation balance claimed (line 20a minus 20b) |     |       |     |  | 21 | _____ .00 |





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|  |    |  |     |
|--|----|--|-----|
| 22 Depletion   | 22 |  | .00 |
| 23 Advertising   | 23 |  | .00 |
| 24 Pension, profit-sharing, plans, etc.  | 24 |  | .00 |
| 25 Employee benefit programs   | 25 |  | .00 |
| 26 Other deductions (attach schedule)  | 26 |  | .00 |
| <b>27 Total deductions</b> (add line 12 through line 19 and line 21 through line 26) | 27 |  | .00 |

|                   |
|-------------------|
| <b>NET INCOME</b> |
|-------------------|

|   |    |  |     |
|---|----|--|-----|
| 28 Net direct income (loss) (line 11 minus line 27)   | 28 |  | .00 |
| 29 Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule) | 29 |  | .00 |
| 30 Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)                     | 30 |  | .00 |
| <b>31 Net income (loss)</b> (line 28 plus line 29 minus line 30; enter on Form 83-122, line 23)   | 31 |  | .00 |

|                     |
|---------------------|
| <b>GROSS PROFIT</b> |
|---------------------|

**Only multistate construction contractors complete lines 32 through 46**

|   |    |  |     |
|---|----|--|-----|
| 32 Gross receipts or gross sales from jobs in Mississippi               | 32 |  | .00 |
| 33 Adjustments (attach schedule)  | 33 |  | .00 |
| 34 Direct cost from jobs in Mississippi                                 | 34 |  | .00 |
| <b>35 Mississippi gross profit</b> (line 32 plus line 33 minus line 34) | 35 |  | .00 |

|   |
|---|
| <b>ADD: NON-ALLOCABLE BUSINESS INCOME</b> |
|---|

|   |    |  |     |
|---|----|--|-----|
| 36 Total company non-allocable business income (attach schedule)            | 36 |  | .00 |
| 37 Total Mississippi sales (line 32 plus other Mississippi business income) | 37 |  | .00 |
| 38 Total company sales (total sales from jobs and other business income)    | 38 |  | .00 |
| 39 Ratio (divide line 37 by line 38)  | 39 |  | %   |
| 40 Mississippi non-allocable business income (multiply line 36 by line 39)  | 40 |  | .00 |



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**DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES**

|    |  |    |               |     |
|----|--|----|---------------|-----|
| 41 | Total company non-allocable general and administrative expenses (attach schedule)            | 41 | _____         | .00 |
| 42 | Mississippi direct cost  | 42 | _____         | .00 |
| 43 | Total company direct cost  | 43 | _____         | .00 |
| 44 | Ratio (divide line 42 by line 43)  | 44 | _____ . _____ | %   |
| 45 | Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)  | 45 | _____         | .00 |
| 46 | <b>Net income (loss)</b> (line 35 plus line 40 minus line 45; enter on Form 83-122, line 23) | 46 | _____         | .00 |

