

Corporation Franchise Tax Return 2016

Tax year beginning _____, 2016, and ending _____

Print or Type

Name of Corporation/Designated Filer		FEIN	Minnesota Tax ID
Mailing Address	<input type="checkbox"/> Check if new address	Business Activity Code (from federal) _____	
City	State	ZIP Code	
Former Name (if changed since 2015 return)			
Federal Consolidated Common Parent Name (if different)	FEIN	Are you filing a combined income return? <input type="checkbox"/> Yes <input type="checkbox"/> No	

Is this your final C corporation return? If yes, indicate if:
 Withdrawn Dissolved Merged S corp election

This corporation is (place an X in the boxes that apply):
 a co-op in bankruptcy

Has a federal examination been finalized? (list years) _____
 Is a federal examination now in progress? (list years) _____
 Tax years and expiration date(s) of federal waivers: _____

Report changes to federal income tax within 180 days of final determination. If there is a change in tax, you must report it on Form M4X.

You must round amounts to nearest whole dollar

Tax, Payments and Credits

- 1 Minnesota tax liability (from M4T, line 21) 1
- 2 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 5) 2
- 3 Add lines 1 and 2 3
- 4 Enterprise Zone Credit (attach Schedule EPC) 4
- 5 Historic Structure Rehabilitation Credit (attach credit certificate) and enter NPS project number: 5
- 6 Greater Minnesota Internship Credit (see instructions, pg. 5) 6
- 7 Amount credited from your 2015 return 7
- 8 Total corporate estimated tax payments made for 2016 8
- 9 2016 extension payment 9
- 10 Add lines 4 through 9 10
- 11 Tax due. If line 3 is more than line 10, subtract line 10 from line 3 11
- 12 Penalty (see instructions, pg. 5) 12
- 13 Interest (see instructions, pg. 5) 13
- 14 Additional charge for underpayment of estimated tax (attach Schedule M15C) 14

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Corporation Franchise Tax Return 2016 (continued)

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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Amount Due or Overpaid	15 AMOUNT DUE. If you entered an amount on line 11, add lines 11 through 14. Payment Method: <input type="checkbox"/> Electronic (see inst., pg. 2), or <input type="checkbox"/> Check (see inst., pg. 2) 15 _____
	16 Overpayment. If line 10 is more than the sum of lines 3 and 14, subtract line 3 and line 14 from line 10. If line 10 is less than the sum of lines 3 and 14, see instructions, pg. 5 16 _____
	17 Amount of line 16 to be credited to your 2017 estimated tax 17 _____
	18 REFUND. Subtract line 17 from line 16 18 _____ If you have a refund, you must enter your banking information below.
	Account Type: Routing Number Account Number (use an account not associated with any foreign banks) <input type="checkbox"/> Checking <input type="checkbox"/> Savings _____ _____

Sign Here	<i>I declare that this return is correct and complete to the best of my knowledge and belief.</i>				I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
	Authorized Signature	Title	Date	Daytime Phone	
	Signature of Preparer	PTIN	Date	Daytime Phone	
	Print name of person to contact within corporation to discuss this return	Title	Date	Daytime Phone	

Attach a complete copy of your federal return including schedules as filed with the IRS. If you're paying by check, see inst., pg. 2.
Mail to: Minnesota Revenue, Mail Station 1250, St. Paul, MN 55145-1250

Income Calculation 2016

See instructions beginning on page 6.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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You must round amounts to nearest whole dollar

Income	1 Federal taxable income before net operating loss deduction and special deductions <i>(from federal Form 1120, line 28, or see inst., pg. 6)</i>	1 ■
	2 Additions to income	
	a Federal deduction taken for taxes based on net income and minimum fee	2a ■
	b Federal deduction for capital losses <i>(IRC sections 1211 and 1212)</i>	2b ■
	c Interest income exempt from federal income tax	2c ■
	d Exempt interest dividends <i>(IRC section 852[b][5])</i>	2d ■
	e Losses from mining operations subject to occupation tax	2e ■
	f Federal deduction for percentage depletion <i>(IRC sections 611-614 and 291)</i>	2f ■
	g Federal bonus depreciation and suspended loss <i>(IRC section 168[k])</i>	2g ■
	h Domestic production activities deduction	2h ■
	i Eighty percent of excess IRC section 179 deduction	2i ■
	j Fines, fees and penalties deducted federally as a trade or business expense	2j ■
	k Addition due to federal changes not adopted by Minnesota	2k ■
Total additions <i>(add lines 2a through 2k)</i>	2 ■	
3 Total <i>(add lines 1 and 2)</i>	3 ■	

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Income Calculation 2016 (continued)

See instructions beginning on page 6.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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Subtractions From Income	4 Subtractions from income	
	a Refund of taxes based on net income included in federal taxable income	4a ■ _____
	b Minnesota deduction for capital losses	4b ■ _____
	c Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, disability access expenditures, and IRC section 45G(a) railroad track maintenance expenses disallowed for federal tax purposes (attach schedule)	4c ■ _____
	d Foreign dividend gross-up required under IRC section 78	4d ■ _____
	e Expenses relating to income taxable by Minnesota, but federally exempt	4e ■ _____
	f Dividends paid by a bank to the U.S. government on preferred stock	4f ■ _____
	g Income/gains from mining operations subject to the occupation tax	4g ■ _____
	h Deduction for cost depletion	4h ■ _____
	i Minnesota depreciation for pre-1987 certified pollution control facilities	4i ■ _____
	j Subtraction for prior bonus depreciation addback	4j ■ _____
	k Subtraction for prior IRC section 179 addback	4k ■ _____
	l Subtraction for prior addback of reacquisition of indebtedness income	4l ■ _____
m Subtraction due to federal changes not adopted by Minnesota	4m ■ _____	
	4 ■ _____	
Total subtractions (add lines 4a through 4m)	4 ■ _____	
Apportionable Income	5 Intercompany eliminations (attach schedule)	5 ■ _____
	6 Add lines 4 and 5	6 ■ _____
	7 Minnesota net income (subtract line 6 from line 3)	7 ■ _____
	8 Total nonapportionable income (see instructions, pg. 9; attach schedule)	8 ■ _____
	9 Minnesota apportionable income (subtract line 8 from line 7). Enter on M4T, line 1	9 ■ _____

Apportionment/Fee Calculation 2016

		B ₁	B ₂	B ₃
		Single/Designated Filer		
Corporation Name				
FEIN				
Minnesota Tax ID				
A				
Total in and				
outside Minnesota		In Minnesota	In Minnesota	In Minnesota
Minnesota Payroll and Property	1 Average inventory 1 ■			
	2 Average tangible property and land owned/used (at original cost) 2 ■			
	3 Capitalized rents (gross rents x 8) 3 ■			
	4 Total property (add lines 1, 2 and 3) 4 ■			
	5 Payroll/officer's compensation 5 ■			
Sales/ Apportionment	6 MN sales or receipts 6 ■			
	7 MN sales of non-filing entities (see instructions pg. 9) 7 ■			
	8 Sales or receipts (add lines 6 and 7) (Financial institutions: see inst., pg. 11) . 8 ■			
	9 Minnesota apportionment factor (divide each line 8B amount by line 8A; carry to six decimal places) 9 ■			
Enter amounts on M4T, line 2.				
MINIMUM FEE CALCULATION (see inst., pg. 10)				
Minimum Fee	10 Adjustments (see inst., pg. 10; attach schedule) 10 ■			
	11 Add lines 4, 5, 8 and 10 11 ■			
	12 Minimum fee (see table below) 12 ■			
Enter amounts on M4T, line 17.				

If the amount on line 11 is:	Enter this amount on line 12:	If the amount on line 11 is:	Enter this amount on line 12:
less than \$970,000	\$0	\$9,690,000 to \$19,379,999	\$1,940
\$970,000 to \$1,939,999	\$200	\$19,380,000 to \$38,769,999	\$3,880
\$1,940,000 to \$9,689,999	\$580	\$38,770,000 or more	\$9,690

Tax Calculation 2016

		B₁	B₂	B₃
		Single/designated filer		
		Corporation Name	_____	_____
		FEIN	_____	_____
		Minnesota Tax ID	_____	_____
Income	1	Minnesota apportionable income (enter amount from M4I, line 9, in each column)	1 ■ _____	_____
	2	Apportionment factor (from M4A, line 9)	2 ■ _____	_____
	3	Net income apportioned to Minnesota (multiply line 1 by line 2)	3 ■ _____	_____
	4	Minnesota nonapportionable income (see inst., pg. 12, and attach schedule)	4 ■ _____	_____
Deductions From Income	5	Taxable net income (add lines 3 and 4)	5 ■ _____	_____
	6	Net operating loss deduction (from NOL)	6 ■ _____	_____
	7	Subtract line 6 from line 5	7 ■ _____	_____
	8	Deduction for dividends received		
		a Amount from DIV, line 15	8a ■ _____	
	b Multiply line 8a by line 2 above for each column	8b ■ _____		
	9	Taxable income (subtract line 8b from line 7)	9 ■ _____	_____
	10	Regular tax (multiply line 9 by 0.098; if zero or less, enter zero)	10 ■ _____	_____
Tax	11	Alternative minimum tax (AMT) (from AMTT, line 10)	11 ■ _____	_____
	12	Add lines 10 and 11	12 ■ _____	_____
	13	AMT credit (from AMTT, line 13)	13 ■ _____	_____
Credits Against Tax	14	Subtract line 13 from line 12	14 ■ _____	_____
	15	Minnesota credit for increasing research activities (from RD, line 33)	15 ■ _____	_____
	16	Subtract line 15 from line 14	16 ■ _____	_____
	17	Minimum fee (from M4A, line 12).	17 ■ _____	_____
Tax Liability	18	Tax liability by corporation (add lines 16 and 17)	18 ■ _____	_____
	19	Employer Transit Pass Credit (from ETP, line 4)	19 ■ _____	_____
	20	Subtract line 19 from line 18 (if zero or less, enter zero)	20 ■ _____	_____
	21	Add all amounts on line 20. This is your MINNESOTA TAX LIABILITY	21 ■ _____	_____
		Enter on M4, line 1.		