



Massachusetts Department of Revenue

Schedule EDIP

Refundable Economic Development Incentive Program Credit 2016

For calendar year 2016 or taxable period beginning

and ending

Under the provisions of the Economic Development Incentive Program (EDIP) established pursuant to M.G.L. Ch. 23A, the Economic Assistance Coordination Council (EACC) may authorize taxpayers participating in certified projects to claim tax credits under M.G.L. Ch. 62 § 6(g) and M.G.L. Ch. 63 § 38N. Taxpayers authorized by the EACC to claim tax credits for projects certified on or after January 1, 2010 must use this schedule to claim such credits. Taxpayers seeking to claim credits for projects certified prior to January 1, 2010 must use Schedule EOAC. See TIR 10-01 for further information.

Taxpayer name

Federal Identification

Social Security number

Mailing address

City/Town

State

Zip

Phone number

Name of controlling business identified on credit certificate

Federal Identification or Social Security number

Project type

Certificate number

☐ CEP
☐ CEEP
☐ CMRP
☐ CJCP
Part 1. Credit generated in the current year

Business entities participating in certified projects must complete lines 1 through 5. Partners and shareholders being allocated a share of credits generated by a partnership or S corporation on Schedule K-1 or SK-1, **do not complete this schedule**. Instead, complete Schedule CMS, Credit Manager Schedule.

- 1** Cost basis of qualified property **1**
- 2** Credit rate authorized by the EACC **2**
- 3** Tentative credit for CEP, CEEP and CMRP. Multiply line 1 by line 2 **3**
- 4** Limit on authorized credit in EACC award for CEP, CEEP and CMRP. See instructions. **4**
- 5** Credit allowable as authorized by the EACC. Enter the smaller of line 3 or line 4. **5**

Credit for certified job creation projects

Credit is allowed only for the year subsequent to the year in which the jobs are created. See TIR 14-13.

- 6** Number of new jobs created **6**
- 7** Credit rate for new jobs authorized by the EACC **7**
- 8** Tentative credit for certified job creation projects. Multiply line 6 by line 7 **8**
- 9** Limit on authorized credit in EACC award. Not more than \$1,000,000 **9**
- 10** Credit allowable for the certified jobs creation project. Enter the smaller of line 8 or line 9. **10**

Part 2. Credit available from the current taxable year

- 11** Total credit available. Combine lines 5 and 10 **11**
- 12** Refundable credit (see instructions). Not more than line 11. Enter this amount on Schedule CMS, Credit Manager Schedule, together with the certificate number issued by the EACC. **12**