



Form 355U
Excise for Taxpayers
Subject to Combined Reporting

2016

Massachusetts
Department of
Revenue

For calendar year 2016 or taxable period beginning

2016 and ending

Name of principal reporting corporation

Federal Identification number

▶

▶

Principal address

City/Town

State

Zip

Contact person

Telephone number

- 1 Type of group (check one only): ☐ Financial ☐ Non-financial ☐ Mixed
- 2 Are you making or are you subject to an affiliated group or worldwide election? ☐ Affiliated group ☐ Worldwide ☐ Neither
- 3 Check if an affiliated group or worldwide election applies and a new election for the current year ☐
- 4 Check if any member of the group is requesting alternate apportionment ☐
- 5 Check if an amended filing ☐ If Yes, check if federal amendment ☐ Check if federal audit ☐
- 6 Check if group or any member is deducting interest expense paid to a related entity ☐
- 7 Check if group or any member is deducting intangible expense paid to a related entity ☐
- 8 Check if group has an excluded parent ☐
- 9 Check if group has elected a Massachusetts adjusted basis for non-taxable members ☐
- 10 Check if any member is currently under audit by the Internal Revenue Service (IRS) ☐
- 11 Check if any member is taking a Massachusetts film credit against its excise tax ☐
- 12 Check if any member is taking a life science credit against its excise tax ☐
- 13 Last year for which any member was audited by IRS ▶ 13
- 14 Enter the number of federal disclosure statements filed by members for this tax year ▶ 14
- 15 Enter the number of Massachusetts taxpayer disclosure statements included with return ▶ 15
- 16 Total number of taxable members included in the combined report ▶ 16
- 17 Number of members subject to non-income measure only ▶ 17
- 18 Number of non-taxable members in the combined group ▶ 18
- 19 Number of U.S. Schedules M-3 filed ▶ 19
- 20 Number of U.S. Forms 5471 filed by members ▶ 20

Excise Tax Calculation

- 21 Total financial institution excise due from members. ▶ 21
- 22 Reserved ▶ 22
- 23 Total business corporation measure of excise due from members ▶ 23
- 24 Total excise before credits and payments. Add lines 21 through 23. 24
- 25 Credits taken by corporations using their own credits ▶ 25
- 26 Credits taken under sharing rules ▶ 26
- 27 Excise due before voluntary contribution. 27
- 28 Voluntary contribution for endangered wildlife conservation ▶ 28
- 29 Excise due plus voluntary contribution. Add lines 27 and 28 29
- 30 2015 overpayment applied to 2016 tax (from Schedule CG, Part 1, line 2) ▶ 30
- 31 Estimated tax payments (group) (from Schedule CG, Part 1, total of lines 3 through 6) ▶ 31
- 32 Payment with extension (group) (from Schedule CG, Part 1, line 7) ▶ 32
- 33 Pass-through entity withholding (total of all Schedules U-ST, line 42) ▶ 33
- 34 Total refundable credits (total of all Schedules U-ST, line 43) ▶ 34
- 35 Other payment or refund for this tax year ▶ 35
- 36 Total payments for the combined group. 36
- 37 Amount overpaid. Subtract line 29 from line 36 37
- 38 Amount overpaid to be credited to 2017 estimated tax ▶ 38
- 39 Amount overpaid to be refunded ▶ 39
- 40 Balance due. Subtract line 36 from line 29 40
- 41 M-2220 penalty ▶ \$ _____; Other penalties ▶ \$ _____ Total penalty 41
- 42 Interest ▶ 42
- 43 Excise due plus statutory additions ▶ 43