

Underpayment of Individual Income Tax Penalty Computation 2016 Taxable Year

Nonresident Professional Athlete

PLEASE PRINT OR TYPE.

Name as shown in the order on tax return					Social Security Number					
Yours					Yours					
Spouse's					Spouse's					
Section 1 – Required Annual Payment Computation										
1	2016 tax liability - See instructions.									00
2	2015 tax liability - See instructions.									00
3	Enter the smaller of Line 1 or Line 2									00
4	Number of payments required for year									
Se	ction 2 – Underpayment Computation	04/15/16		C	06/15/16		09/15/16		01/15/17	
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.		00			00		00		00
6	Amount paid for each period – See instructions.		00			00		00		00
7	Carryforward - Overpayment or underpayment from previous period on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. Note: <i>No carryforward amount can be shown for the first period.</i> See <i>instructions.</i>					00		00		00
8	Amount available for period. Add Lines 6 and 7.		00			00		00		00
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00			00		00		00
Section 3 – Exceptions										
10	Exception 1 – See worksheet on page 3. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.									
11	Exception 2 – Prior Year's Tax Liability		00			00		00		00
12	Exception 3 – Prior Year's Income.		00			00		00		00
13	Exception 4 – Annualized Income		00			00		00	no exception available	
14	Exception 5 – Installment Period Income		00			00		00		00
Se	ction 4 – Penalty Computation									
15	Amount of underpayment (from Line 9 above)		00			00		00		00
16	Date of Payment – See instructions.									
17	Number of days from due date of installment	T							1	
18	Penalty – See instructions.		00			00		00		00
19	enalty – Add amounts on Line 18. Enter the total here and on Form IT-540B-NRA, Line 30 if you have an verpayment. Enter the total here and on Form IT-540B-NRA, Line 43 if you have a balance due.									00