

Step 1

Tax Period _____ to _____ ▲

Check the box if ☐ Address Change
☐ Short Period ▲ ☐

Corporation Name and Address ▲

Name of contact person _____

Phone () _____

Postmark ▲

Office Use Only

Federal Employer Identification Number (FEIN) ▲

County No ▲

Business Code ▲

Is this a first or final return? If yes, check the appropriate box.

First Return ▲

New Business ☐Successor ☐Entering Iowa ☐

Final Return ▲

Reorganized ☐Merged ☐Dissolved ☐Withdrawn ☐Bankruptcy ☐Other ☐**Step 2 Filing Status**Filing Status ▲ 1 Separate Iowa/Separate Federal ☐ 2 Separate Iowa/Consolidated Federal.... ☐ 3 Consolidated Iowa/Consolidated Federal . ☐Type of Return ▲ 1 Regular Corporation... ☐ 2 Cooperative... ☐ 3 UBIT... ☐Is this an inactive corporation? ▲ Yes ☐ No ☐Was federal income or tax changed for any prior period? ▲ Yes ☐ No ☐ Period(s) _____Do you have property in Iowa? ▲ Yes ☐ No ☐

Use whole dollars

Step 3
Net Income and Additions to Income

1. Net Income from federal return before federal net operating loss 1. _____ ▲
2. 50% of federal tax refund..... Accrual ☐ Cash ☐ 2. _____ ▲
3. Other additions from Schedule A 3. _____ ▲
4. Net Income after additions. Add lines 1 through 3. 4. _____

Step 4
Reductions to Income

5. 50% of federal tax paid or accrued Accrual ☐ Cash ☐ ▲ 5. _____ ▲
6. Other reductions from Schedule A. 6. _____ ▲
7. Total reductions. Add lines 5 and 6 7. _____
8. Net income after reductions. Subtract line 7 from line 4 8. _____

Step 5
Taxable Income

9. Nonbusiness income from Schedule D, line 17 9. _____ ▲
10. Income subject to apportionment. Subtract line 9 from line 8 10. _____
11. Iowa percentage from Schedule E. See instructions 11. _____ % ▲
12. Income apportioned to Iowa. Multiply line 10 by line 11 12. _____
13. Iowa nonbusiness income from Schedule D, line 8 13. _____ ▲
14. Income before Net Operating Loss. Add lines 12 and 13 14. _____
15. Net Operating Loss Carryforward from Schedule F. Include Schedule F 15. _____ ▲
16. Income subject to tax. Subtract line 15 from line 14. Do not enter an amount below \$0 16. _____

Step 6
Tax, Credits and Payments

17. Computed tax. For tax rates, see bottom of page 3. Check box if tax is annualized ☐ 17. _____ ▲
18. Alternative Minimum Tax from IA Corp. Form 4626. Check box if claiming small business exemption. ☐ 18. _____ ▲
19. Total tax. Add lines 17 and 18 19. _____
20. Credits from Schedule C1, line 4. Do not include estimated tax credit..... 20. _____ ▲
21. Payments from Schedule C2, line 4 21. _____ ▲
22. Total credits and payments. Add lines 20 and 21 22. _____
23. Net amount. Subtract line 22 from line 19 23. _____

Step 7
Balance Due

24. Tax due if line 23 is greater than \$0 24. _____
25. Penalty; underpayment of estimated tax. Include IA 2220 25. _____ ▲
26. Penalty; failure to timely pay or failure to timely file 26. _____ ▲
27. Interest 27. _____ ▲
28. Total amount due. Add lines 24 through 27. Pay electronically, or submit payment with form IA 1120V 28. _____ ▲

Step 8
Overpayment

29. Overpayment if line 23 is less than \$0 29. _____
30. Credit to next period's estimated tax 30. _____ ▲
31. Refund requested. Subtract line 30 from line 29 31. _____ ▲



Schedule A - Other Additions and Reductions

Type of Income	Other Additions	Other Reductions
1. Percentage Depletion		
2. TIP Credit from federal form 8846		
3. Capital Loss Adjustments for filing status 2 or 3		
4. Contribution Adjustments for filing status 2 or 3		
5. Safe Harbor Lease — Rent		
6. Safe Harbor Lease — Interest		
7. Safe Harbor Lease — Depreciation		
8. Depreciation Adjustment from IA 4562A		
9. Tax Exempt Interest and Dividends. See instructions.		
10. Iowa Tax Expense/Refund		
11. Work Opportunity Credit Wage Reduction from federal form 5884		
12. Alcohol & Cellulosic Biofuel Credit from federal form 6478		
13. Foreign Dividend Exclusion from Schedule B below		▲
14. Federal Securities Interest and Dividends. See instructions.		
15. Other. Must include schedule.	▲	▲
16. Totals		

Enter total on line 3 of page 1.

Enter total on line 6 of page 1.

Schedule B - Foreign Dividend Exclusion

Type of Dividend Income	Total Dividend	Exclusion
1. Less than 20% owned	x 70%	
2. 20% to 80% owned	x 80%	
3. More than 80% owned	x 100%	
4. Dividend gross-up (federal section 78)	x 100%	

5 Total. Add lines 1 through 4. Enter on line 13 of Schedule A above.....

Schedule C1 - Credits

Amount

1. Fuel Credit. Include IA 4136.▲
2. Total Nonrefundable Credits. Include IA 148▲
3. Total Refundable Credits, excluding Fuel Credit.
Include IA 148▲
4. Total Credits. Add lines 1-3. Enter on page 1,
line 20▲

Schedule C2 - Payments

Amount

1. Estimated Tax Payments
- a. Credit from prior period▲
- b. First quarter▲
- c. Second quarter▲
- d. Third quarter▲
- e. Fourth quarter▲
- f. Other▲
2. Voucher Payment▲
3. Other Payments. Include statement▲
4. Total. Add lines 1-3. Enter on page 1, line 21.....▲

Additional Information

1. Year business was started in Iowa.....

2. Last period filed as S corporation (if any):.....

3. Information from the prior period Iowa return

Corporation name.....

Net Income/Loss.....▲

FEIN.....▲

4. If part of a federal consolidated group, please provide information about the Corporate parent:

Corporation name.....

FEIN.....▲



Schedule E - Business Activity Ratio (BAR) (see instructions)

Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1. Gross Receipts	▲	▲1
2. Net Dividends. See instructions.		▲2
3. Exempt Interest from line 9, Schedule A.		▲3
4. Accounts Receivable Interest		▲4
5. Other Interest		▲5
6. Rent		▲6
7. Royalties		▲7
8. Capital Gain		▲8
9. Ordinary Gain		▲9
10. Partnership Gross Receipts. Include schedule.		▲10
11. Other. Must include schedule.	▲	▲11
12. Totals	▲	▲12

13. Divide column A total by column B total. For example, 0.1234505 becomes 12.3451%. Enter % on line 11, page 1. _____ %

A complete copy of your federal return, as filed with the Internal Revenue Service, must be filed with this return. For filing status 2 or 3, you must include pages 1-5 of your consolidated federal return, consolidating income statements, Iowa Schedule H and any other forms related to the Iowa return.

Tax Rates

If income shown on line 16 (of page 1) is:

- Under \$25,000; multiply line 16 by 6%.
- \$25,000 to \$100,000; multiply line 16 by 8% and subtract \$500.
- \$100,000 to \$250,000; multiply line 16 by 10% and subtract \$2,500.
- Over \$250,000; multiply line 16 by 12% and subtract \$7,500.

If annualizing, include a schedule showing computation.

To obtain schedules and forms:

Website: <https://tax.iowa.gov>

Tax Research Library: <http://itrl.idr.iowa.gov/>

Questions:

515-281-3114 or 800-367-3388

Email: idr@iowa.gov

eFile or mail your return to:

Corporation Tax Return Processing
Iowa Department of Revenue
PO Box 10468
Des Moines, IA 50306-0468

Under penalties of perjury, I declare that I have examined this return and any schedules/statements, and, to the best of my knowledge believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's signature _____ Title _____ Date _____

Signature of preparer if other than taxpayer _____ Date _____

Name and address of preparer or preparer's employer

Preparer's telephone No. _____

Preparer's ID No. _____▲

